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**EXTENDED TO NOVEMBER 15, 2016**

**Return of Private Foundation**

**Form 990-PF**

**Department of the Treasury**

**Internal Revenue Service**

*Do not enter social security numbers on this form as it may be made public.*

*Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).*

For calendar year 2015 or tax year beginning _, and ending __

**Name of foundation**

**THE BENIFICUS FOUNDATION**

**Number and street (or P.O. box number if mail is not delivered to street address)**

751 LAUREL STREET 717

**City or town, state or province, country, and ZIP or foreign postal code**

SAN CARLOS, CA 94070

**Q Check all that apply**

- Initial return
- Initial return of a former public charity
- Final return
- Amended return
- Address change
- Name change

**H Check type of organization**

- Section 501(c)(3) exempt private foundation
- Section 4947(a)(1) nonexempt charitable trust
- Other taxable private foundation

**I Fair market value of all assets at end of year**

(from Part II, col (c), line 16) **$ 2,422,573,936.** (Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (a), (b), and (d) may not necessarily equal the amounts in column (c).)

<table>
<thead>
<tr>
<th>Description</th>
<th>(a) Revenue and expenses per books</th>
<th>(b) Net investment income</th>
<th>(c) Adjusted net income</th>
<th>(d) Disbursements for charitable purposes (cash basis only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Contributions, gifts, grants, etc., received</td>
<td>7,003,934.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Check □ if the foundation is not required to attach Sch B</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Dividends and interest from securities</td>
<td>12,349.</td>
<td>12,349.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5a Gross rents</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6a Net gain or (loss) from sale of assets not on line 10</td>
<td>5,202,478.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6b Gross sales price for all assets on line 6a</td>
<td>7,416,435.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Capital gain net income (from Part IV, line 2)</td>
<td>5,202,478.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Net short-term capital gain</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Income modifications</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Gross sales less returns and allowances</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10b Less Cost of goods sold</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10c Gross profit or (loss)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other income</td>
<td>12,381,738.</td>
<td>5,377,804.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Total Add lines 1 through 11</td>
<td>5,000.</td>
<td>0.</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>13 Compensation of officers, directors, trustees, etc</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Other employee salaries and wages</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Pension plans, employee benefits</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15a Legal fees</td>
<td>STMT 3 810.</td>
<td>0.</td>
<td>0.</td>
<td>810.</td>
</tr>
<tr>
<td>15b Accounting fees</td>
<td>STMT 4 53,200.</td>
<td>0.</td>
<td>0.</td>
<td>53,200.</td>
</tr>
<tr>
<td>15c Other professional fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16 Interest</td>
<td>STMT 5 60,470.</td>
<td>0.</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>17 Taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Depreciation and depletion</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19 Occupancy</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Travel, conferences, and meetings</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 Preparing and publication expenses. Add lines 13 through 23</td>
<td>STMT 6 140,703.</td>
<td>86,752.</td>
<td>0.</td>
<td>53,951.</td>
</tr>
<tr>
<td>22 Other expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23 Total operating and administrative expenses. Add lines 13 through 23</td>
<td>260,183.</td>
<td>86,752.</td>
<td>0.</td>
<td>107,961.</td>
</tr>
<tr>
<td>24 Contributions, gifts, grants paid</td>
<td>STMT 3 5,356,767.</td>
<td>5,356,767.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 Net investment income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26 Adjusted net income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27 Subtract line 26 from line 12</td>
<td>5,616,950.</td>
<td>86,752.</td>
<td>0.</td>
<td>5,464,728.</td>
</tr>
</tbody>
</table>

**For Paperwork Reduction Act Notice, see instructions**

Form 990-PF (2015) 1

12530728 756877 14540-TAX 2015.04000 THE BENIFICUS FOUNDATION 14540-T1
### Part II Balance Sheets

<table>
<thead>
<tr>
<th>Description</th>
<th>(a) Book Value</th>
<th>(b) Book Value</th>
<th>(c) Fair Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Cash - non-interest-bearing</td>
<td>907,459.</td>
<td>4,000,544.</td>
<td>4,000,544.</td>
</tr>
<tr>
<td>2  Savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3  Accounts receivable ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less allowance for doubtful accounts ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4  Pledges receivable ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less allowance for doubtful accounts ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5  Grants receivable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6  Receivables due from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7  Other notes and loans receivable ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less allowance for doubtful accounts ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8  Inventories for sale or use</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9  Prepaid expenses and deferred charges</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Investments - US and state government obligations</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments - corporate stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments - corporate bonds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments - land, buildings, and equipment basis ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Investments - mortgage loans</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Investments - other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Land, buildings, and equipment basis ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Other assets (describe ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Total assets (to be completed by all filers - see the instructions  Also see page 1. Item 1)</td>
<td>20,380,210.</td>
<td>24,392,216.</td>
<td>242,573,936.</td>
</tr>
<tr>
<td>16 Accounts payable and accrued expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Grants payable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Deferred revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19 Loans from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Mortgages and other notes payable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 Other liabilities (describe ▶</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22 Total liabilities (add lines 17 through 22)</td>
<td>0.</td>
<td>0.</td>
<td></td>
</tr>
</tbody>
</table>

### Part III Analysis of Changes in Net Assets or Fund Balances

1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30
   (must agree with end-of-year figure reported on prior year's return)
   
2. Enter amount from Part I, line 27a
   
3. Other increases not included in line 2 (itemize ▶ _STOCK DONATIONS MADE_)
   
4. Add lines 1, 2, and 3
   
5. Decreases not included in line 2 (itemize ▶)

6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total net assets or fund balances</td>
<td>20,380,210.</td>
</tr>
<tr>
<td>2</td>
<td>Enter amount from Part I, line 27a</td>
<td>6,764,788.</td>
</tr>
<tr>
<td>3</td>
<td>Other increases not included in line 2 (itemize ▶ <em>STOCK DONATIONS MADE</em>)</td>
<td>5,261,767.</td>
</tr>
<tr>
<td>4</td>
<td>Add lines 1, 2, and 3</td>
<td>32,406,765.</td>
</tr>
<tr>
<td>5</td>
<td>Decreases not included in line 2 (itemize ▶)</td>
<td>8,014,549.</td>
</tr>
<tr>
<td>6</td>
<td>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</td>
<td>24,392,216.</td>
</tr>
</tbody>
</table>

Form 990-PF (2015)
THE BENIFICUS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)

(b) How acquired
P - Purchase
D - Donation

(c) Date acquired (mo., day, yr.)

(d) Date sold (mo., day, yr.)

(e) Gross sales price

(f) Depreciation allowed (or allowable)

(g) Cost or other basis plus expense of sale

(h) Gain or (loss) (e) plus (f) minus (g)

(i) Gain or (loss) (h) gain minus col. (k), but not less than -0- or losses from col. (h)

(j) Adjusted basis as of 12/31/69

(k) Excess of col. (i) over col. (j), if any

(l) FMV as of 12/31/69

2 Capital gain net income or (net capital loss)
If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes [ ] No [x] No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

<table>
<thead>
<tr>
<th>Base period years</th>
<th>Adjusted qualifying distributions</th>
<th>Net value of noncharitable-use assets</th>
<th>Distribution ratio (col. (b) divided by col. (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>147,754.</td>
<td>165,018,164.</td>
<td>0.00895</td>
</tr>
<tr>
<td>2013</td>
<td>8,774,151.</td>
<td>164,767,115.</td>
<td>0.053252</td>
</tr>
<tr>
<td>2012</td>
<td>9,668,897.</td>
<td>150,057,738.</td>
<td>0.064435</td>
</tr>
<tr>
<td>2011</td>
<td>7,926,318.</td>
<td>128,479,520.</td>
<td>0.061693</td>
</tr>
<tr>
<td>2010</td>
<td>2,846,746.</td>
<td>97,211,668.</td>
<td>0.029284</td>
</tr>
</tbody>
</table>

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate

See the Part VI instructions

Form 990-PF (2015)

12530728 756877 14540-TAX 2015.04000 THE BENIFICUS FOUNDATION 14540-T1
### Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| 1a Exempt operating foundations described in section 4940(d)(2), check here □ and enter "N/A" on line 1 |
|---|---|
| Date of ruling or determination letter (attach copy of letter if necessary - see instructions) |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here □ and enter 1% of Part I, line 27b |
| c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) |
| 1 | 105,821. |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) |
| 3 | Add lines 1 and 2 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) |
| 5 | Tax based on investment income. Subtract line 4 from line 3 if zero or less, enter -0- |
| 6 | Credits/Payments |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 |
| b | Exempt foreign organizations - tax withheld at source |
| c | Tax paid with application for extension of time to file (Form 8868) |
| d | Backup withholding erroneously withheld |
| 6a | 170,410. |
| 6b | |
| 6c | |
| 6d | |
| 7 | Total credits and payments Add lines 6a through 6d |
| 8 | Enter any penalty for underpayment of estimated tax Check here □ if Form 2220 is attached |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed |
| 10 | Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid |
| 11 | Enter the amount of line 10 to be Credited to 2016 estimated tax □ |
| 0 | Refunded □ |
| 170,410. | |

### Part VII-A Statements Regarding Activities

| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? |
| 1b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? |
| a | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. |
| 1c | Did the foundation file Form 1120-POL for this year? |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year |
| (1) On the foundation □ $ 0. | (2) On foundation managers □ $ 0. |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers □ $ 0. |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? |
| a | If "Yes," attach a detailed description of the activities. |
| b | If "Yes," attach a conformed copy of the changes |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? |
| 4b | If "Yes," has it filed a tax return on Form 990-T for this year? |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? |
| a | If "Yes," attach the statement required by General Instruction T. |
| b | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either |
| x | By language in the governing instrument, or |
| x | By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) □ |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? |
| 8b | If "No," attach explanation |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? |
| 10 | Did any persons become substantial contributors during the tax year? |

Form 990-PF (2015)
### Part VII-A | Statements Regarding Activities (continued)

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If &quot;Yes,&quot; attach schedule (see instructions)</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If &quot;Yes,&quot; attach statement (see instructions)</td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>Website address</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>The books are in care of</td>
<td>Barbara S. Hager</td>
<td>Telephone no</td>
</tr>
<tr>
<td>Located at</td>
<td>751 Laurel Street #717, San Carlos, CA</td>
<td>ZIP+4</td>
</tr>
<tr>
<td>Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

### Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a During the year did the foundation (either directly or indirectly)</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>(1) Engage in the sale or exchange, or leasing of property with a disqualified person?</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>(6) Agree to pay money or property to a government official? (Exception. Check &quot;No&quot; if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)</td>
<td></td>
<td>No</td>
</tr>
<tr>
<td>b If any answer is &quot;Yes&quot; to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Organizations relying on a current notice regarding disaster assistance check here</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?</td>
<td>X</td>
<td>No</td>
</tr>
<tr>
<td>If &quot;Yes,&quot; list the years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer &quot;No&quot; and attach statement - see instructions)</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</td>
<td>X</td>
<td>No</td>
</tr>
<tr>
<td>b If &quot;Yes,&quot; did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  ☑ Yes ☐ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?  ☐ Yes ☐ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  ☐ Yes ☐ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  ☐ Yes ☐ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4940-5 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  ☐ Yes ☒ No 6b ☑

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☐ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

<table>
<thead>
<tr>
<th>(a) Name and address</th>
<th>(b) Title, and average hours per week devoted to position</th>
<th>(c) Compensation (If not paid, enter &quot;0&quot;)</th>
<th>(d) Contributions to employee benefit plans and deferred compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>L. JOHN DOERR III</td>
<td>PRESIDENT</td>
<td>0.00</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>751 LAUREL STREET #717</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN CARLOS, CA 94070</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ANN HOWLAND DOERR</td>
<td>VP/SEC</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>751 LAUREL STREET #717</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN CARLOS, CA 94070</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BARBARA S. HAGER</td>
<td>CEO/CFO</td>
<td>0.00</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>751 LAUREL STREET #717</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN CARLOS, CA 94070</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>2.00</td>
<td>5,000.</td>
<td>0.0</td>
</tr>
</tbody>
</table>

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances

NONE

Total number of other employees paid over $50,000

<p>| |</p>
<table>
<thead>
<tr>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Form 990-PF (2015)</td>
</tr>
<tr>
<td>523551</td>
</tr>
<tr>
<td>11-24-15</td>
</tr>
<tr>
<td>12530728 756877 14540-TAX 2015.04000 THE BENIFICUS FOUNDATION 14540-T1</td>
</tr>
</tbody>
</table>
**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address of each person paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of others receiving over $50,000 for professional services**

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

<table>
<thead>
<tr>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
</tbody>
</table>

All other program-related investments See instructions

<table>
<thead>
<tr>
<th>3</th>
</tr>
</thead>
</table>

**Total. Add lines 1 through 3**

0
### Part X: Minimum Investment Return

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes
   - a. Average monthly fair market value of securities
   - b. Average of monthly cash balances
   - c. Fair market value of all other assets
   - d. Total (add lines 1a, b, and c)
   - e. Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

<table>
<thead>
<tr>
<th></th>
<th>1a</th>
<th>1b</th>
<th>1c</th>
<th>1d</th>
<th>1e</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>179,610,466</td>
<td>4,212,805</td>
<td>12,387,047</td>
<td>196,210,318</td>
<td>0</td>
</tr>
</tbody>
</table>

2. Acquisition indebtedness applicable to line 1 assets
   - Subtract line 2 from line 1d

<table>
<thead>
<tr>
<th></th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>196,210,318</td>
<td>2,943,155</td>
<td>193,267,163</td>
<td>9,663,358</td>
<td></td>
</tr>
</tbody>
</table>

### Part XI: Distributable Amount

- Enter 1 1/2% of line 3 (for greater amount, see instructions)
- Net value of noncharitable-use assets. Subtract line 4 from line 3
- Minimal investment return. Enter 5% of line 5

<table>
<thead>
<tr>
<th></th>
<th>1a</th>
<th>2</th>
<th>2b</th>
<th>2c</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>9,663,358</td>
<td>105,821</td>
<td>105,821</td>
<td>9,557,537</td>
<td>9,557,537</td>
<td>0</td>
<td>9,557,537</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part XII: Qualifying Distributions

- Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes
- Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26
- Program-related investments - total from Form 109-B
- Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes
- Amounts set aside for specific charitable projects that satisfy the
- Suitability test (prior IRS approval required)
- Cash distribution test (attach the required schedule)
- Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
- Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b
- Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.
### Part XIII  Undistributed Income (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>(a) Corpus</th>
<th>(b) Years prior to 2014</th>
<th>(c) 2014</th>
<th>(d) 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Distributable amount for 2015 from Part XI, line 7</td>
<td></td>
<td></td>
<td></td>
<td>9,557,537.</td>
</tr>
<tr>
<td>2 Undistributed income, if any, as of the end of 2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Enter amount for 2014 only</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Total for prior years</td>
<td></td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>3 Excess distributions carryover, if any, to 2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a From 2010</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b From 2011</td>
<td></td>
<td>481,470.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c From 2012</td>
<td></td>
<td>2,193,013.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d From 2013</td>
<td></td>
<td>535,795.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e From 2014</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Total of lines 3a through e</td>
<td></td>
<td></td>
<td></td>
<td>3,210,278.</td>
</tr>
<tr>
<td>5 Qualifying distributions for 2015 from Part XII, line 4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Applied to 2014, but not more than line 2a</td>
<td></td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>b Applied to undistributed income of prior years (Election required - see instructions)</td>
<td></td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>c Treated as distributions out of corpus (Election required - see instructions)</td>
<td></td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>d Applied to 2015 distributable amount</td>
<td></td>
<td></td>
<td></td>
<td>5,464,728.</td>
</tr>
<tr>
<td>e Remaining amount distributed out of corpus</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
| 6 Enter the net total of each column as indicated below:
| a Corpus Add lines 31, 4c, and 4e Subtract line 5 |            |                         |          | 0.       |
| b Prior years' undistributed income Subtract line 4b from line 2b |            |                         |          | 0.       |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |            |                         |          | 0.       |
| d Subtract line 6c from line 6b Taxable amount - see instructions |            |                         |          | 0.       |
| e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr |            |                         |          | 0.       |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 |            |                         |          | 882,531. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) |            |                         |          | 0.       |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 |            |                         |          | 0.       |
| 9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a |            |                         |          | 0.       |
| 10 Analysis of line 9 |
| a Excess from 2011 |            |                         |          |          |
| b Excess from 2012 |            |                         |          |          |
| c Excess from 2013 |            |                         |          |          |
| d Excess from 2014 |            |                         |          |          |
| e Excess from 2015 |            |                         |          |          |
Part XIV | Private Operating Foundations

1. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling:

2. Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5):

a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed:

b. 85% of line 2a:

c. Qualifying distributions from Part XII, line 4 for each year listed:

d. Amounts included in line 2c not used directly for active conduct of exempt activities:

e. Qualifying distributions made directly for active conduct of exempt activities:

Subtract line 2d from line 2c:

3. Complete 3a, b, or c for the alternative test relied upon:

a. "Assets" alternative test - enter:

(1) Value of all assets:

(2) Value of assets qualifying under section 4942(j)(3)(B)(i):

b. "Endowment" alternative test - enter:

(2/3 of minimum investment return shown in Part X, line 6 for each year listed):

"Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties):

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii):

(3) Largest amount of support from an exempt organization:

(4) Gross investment income:

Part XV | Supplementary Information

1. Information Regarding Foundation Managers:

a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2)).

L. JOHN DOERR III

b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶-X- if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d:

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

523601 11-24-15

12530728 756877 14540-TAX 2015.04000 THE BENIFICUS FOUNDATION 14540-T1
### Grants and Contributions Paid During the Year or Approved for Future Payment

<table>
<thead>
<tr>
<th>Recipient</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a  Paid during the year</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PITKIN COUNTY LIBRARY</td>
<td>501 (C) 3 CHARITABLE</td>
<td>CHARITY</td>
<td>10,000</td>
</tr>
<tr>
<td>590 N MILL ST</td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ASPEN, CO 81611</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>IMMACULATE CONCEPTION ACADEMY</td>
<td>501 (C) 3 CHARITABLE</td>
<td>CHARITY</td>
<td>25,000</td>
</tr>
<tr>
<td>3625 24TH ST</td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94110</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HOMELESS PREGNATAL PROGRAM</td>
<td>501 (C) 3 CHARITABLE</td>
<td>CHARITY</td>
<td>25,000</td>
</tr>
<tr>
<td>2500 18TH ST</td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94110</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RAPHAEL HOUSE</td>
<td>501 (C) 3 CHARITABLE</td>
<td>CHARITY</td>
<td>10,000</td>
</tr>
<tr>
<td>1065 SUTTER ST</td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94109</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SIRUM - SUPPORTING INITIATIVES TO REDISTRIBUTE UNUSED MEDICINE</td>
<td>501 (C) 3 CHARITABLE</td>
<td>CHARITY</td>
<td>25,000</td>
</tr>
<tr>
<td>PO BOX 19636</td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STANFORD, CA 94309</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>SEE CONTINUATION SHEET(S)</td>
<td></td>
<td>5,356,767</td>
</tr>
<tr>
<td>b  Approved for future payment</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part XVI-A  Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

<table>
<thead>
<tr>
<th>Business code</th>
<th>Amount</th>
<th>Exclusion code</th>
<th>Amount</th>
<th>Related or exempt function income</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Program service revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Membership dues and assessments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Dividends and interest from securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Net rental income or (loss) from real estate</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Debt-financed property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Not debt-financed property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Net rental income or (loss) from personal property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Other investment income</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Gain or (loss) from sales of assets other than inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Net income or (loss) from special events</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Subtotal Add columns (b), (d), and (e)</td>
<td>0.</td>
<td>5,377,804.</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>13 Total. Add line 12, columns (b), (d), and (e)</td>
<td>13</td>
<td>5,377,804.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(See worksheet in line 13 instructions to verify calculations.)

### Part XVI-B  Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes)

---

523621 11-24-15

Form 990-PF (2015)
Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
   a. Transfers from the reporting foundation to a noncharitable exempt organization of
      (1) Cash
      (2) Other assets
   b. Other transactions
      (1) Sales of assets to a noncharitable exempt organization
      (2) Purchases of assets from a noncharitable exempt organization
      (3) Rental of facilities, equipment, or other assets
      (4) Reimbursement arrangements
      (5) Loans or loan guarantees
      (6) Performance of services or membership or fundraising solicitations
   c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees
   d. If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>(a) Line no</th>
<th>(b) Amount involved</th>
<th>(c) Name of noncharitable exempt organization</th>
<th>(d) Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

2a. The foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
   a. If "Yes," complete the following schedule

   (a) Name of organization
   (b) Type of organization
   (c) Description of relationship

   N/A

Signature of officer or trustee: [Signature] 7/29/16  CEO/CFO

Paid Preparer Use Only

Print/Type preparer's name: ANNE M. YAMAMOTO
Preparer's signature: [Signature] 7/28/2016
Firm's name: FRANK, RIMERMAN & CO. LLP
Firm's address: 1801 PAGE MILL ROAD
Phone no: (650) 845-8100

Check if self-employed
Firm's EIN: 94-1341042
PTIN: P00428631

May the IRS discuss this return with the preparer shown below (see instr.)?
   Yes □ No □
Schedule B
(Form 990, 990-EZ, or 990-PF)

The Benificent Foundation

Organization type (check one):

☐ 501(c) ( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

☐ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)
### Part I  Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

<table>
<thead>
<tr>
<th>(a) No.</th>
<th>(b) Name, address, and ZIP + 4</th>
<th>(c) Total contributions</th>
<th>(d) Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>L. JOHN DOERR III AND ANN HOWLAND DOERR 751 LAUREL STREET #717 SAN CARLOS, CA 94070</td>
<td>$7,003,934.</td>
<td>Noncash X (Complete Part II for noncash contributions)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) No.</th>
<th>(b) Name, address, and ZIP + 4</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
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<td></td>
<td></td>
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<td></td>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
THE BENIFICUS FOUNDATION 77-0444504

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Description of noncash property given</th>
<th>(c) FMV (or estimate) (see instructions)</th>
<th>(d) Date received</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 10,550 SHARES OF AMAZON STOCK</td>
<td></td>
<td>$7,003,934.</td>
<td>12/22/15</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Description of noncash property given</th>
<th>(c) FMV (or estimate) (see instructions)</th>
<th>(d) Date received</th>
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<tbody>
<tr>
<td></td>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
THE BENIFICUS FOUNDATION

Part III
Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year, (enter this info once) $ __________:

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
<th>(e) Transfer of gift</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Transferee's name, address, and ZIP + 4

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
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<tbody>
<tr>
<td></td>
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</table>

Transferee's name, address, and ZIP + 4

<table>
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Transferee's name, address, and ZIP + 4

<table>
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<td></td>
<td></td>
<td></td>
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<td></td>
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</tbody>
</table>

Transferee's name, address, and ZIP + 4

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Transferee's name, address, and ZIP + 4

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Transferee's name, address, and ZIP + 4

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
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</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Transferee's name, address, and ZIP + 4
<table>
<thead>
<tr>
<th></th>
<th>Gross sales price</th>
<th>Deprecation allowed (or allowable)</th>
<th>Cost or other basis plus expense of sale</th>
<th>Gain or (loss) (e) plus (f) minus (g)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>25,005.</td>
<td></td>
<td>23,097.</td>
<td>1,908.</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>72,110.</td>
<td></td>
<td>75,067.</td>
<td>&lt;2,957.</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>189,975.</td>
<td></td>
<td>143,597.</td>
<td>46,378.</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>121,064.</td>
<td></td>
<td>97,722.</td>
<td>23,342.</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>120,467.</td>
<td></td>
<td>97,722.</td>
<td>22,745.</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>136,012.</td>
<td></td>
<td>137,286.</td>
<td>&lt;1,274.</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>43,183.</td>
<td></td>
<td>51,174.</td>
<td>&lt;7,991.</td>
<td></td>
</tr>
<tr>
<td>h</td>
<td>100,455.</td>
<td></td>
<td>133,217.</td>
<td>&lt;32,762.</td>
<td></td>
</tr>
<tr>
<td>i</td>
<td>41,856.</td>
<td></td>
<td>47,226.</td>
<td>&lt;5,370.</td>
<td></td>
</tr>
<tr>
<td>j</td>
<td>41,856.</td>
<td></td>
<td>48,415.</td>
<td>&lt;6,559.</td>
<td></td>
</tr>
<tr>
<td>k</td>
<td>181,809.</td>
<td></td>
<td>160,705.</td>
<td>21,104.</td>
<td></td>
</tr>
<tr>
<td>l</td>
<td>71,177.</td>
<td></td>
<td>96,653.</td>
<td>&lt;25,476.</td>
<td></td>
</tr>
<tr>
<td>m</td>
<td>101,553.</td>
<td></td>
<td>144,048.</td>
<td>&lt;42,495.</td>
<td></td>
</tr>
<tr>
<td>n</td>
<td>471.</td>
<td></td>
<td></td>
<td>471.</td>
<td></td>
</tr>
<tr>
<td>o</td>
<td>410.</td>
<td></td>
<td></td>
<td>410.</td>
<td></td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

<table>
<thead>
<tr>
<th></th>
<th>FMV as of 12/31/69</th>
<th>Adjusted basis as of 12/31/69</th>
<th>Excess of col (i) over col (j), if any</th>
<th>Gains (excess of col (h) gain over col (k), but not less than &quot;0&quot;)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td>1,908.</td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td>&lt;2,957.</td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td>46,378.</td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td>23,342.</td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td>22,745.</td>
</tr>
<tr>
<td>f</td>
<td></td>
<td></td>
<td></td>
<td>&lt;1,274.</td>
</tr>
<tr>
<td>g</td>
<td></td>
<td></td>
<td></td>
<td>&lt;7,991.</td>
</tr>
<tr>
<td>h</td>
<td></td>
<td></td>
<td></td>
<td>&lt;32,762.</td>
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<td>j</td>
<td></td>
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<td></td>
<td>&lt;6,559.</td>
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<tr>
<td>k</td>
<td></td>
<td></td>
<td></td>
<td>21,104.</td>
</tr>
<tr>
<td>l</td>
<td></td>
<td></td>
<td></td>
<td>&lt;25,476.</td>
</tr>
<tr>
<td>m</td>
<td></td>
<td></td>
<td></td>
<td>&lt;42,495.</td>
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<tr>
<td>n</td>
<td></td>
<td></td>
<td></td>
<td>471.</td>
</tr>
<tr>
<td>o</td>
<td></td>
<td></td>
<td></td>
<td>410.</td>
</tr>
</tbody>
</table>

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 )
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) (If gain, also enter in Part I, line 7 )
### Part IV: Capital Gains and Losses for Tax on Investment Income

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b) How acquired</th>
<th>(c) Date acquired</th>
<th>(d) Date sold</th>
<th>(e) Gross sales price</th>
<th>(f) Depreciation allowed (or allowable)</th>
<th>(g) Cost or other basis plus expense of sale</th>
<th>(h) Gain or (loss)</th>
<th>(i) Losses from col (h)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>P</td>
<td>05/26/9902/03/15</td>
<td></td>
<td></td>
<td></td>
<td>2,499,892.</td>
<td>1,171.</td>
<td>2,498,721.</td>
</tr>
<tr>
<td>1b</td>
<td>P</td>
<td>05/26/9903/02/15</td>
<td></td>
<td></td>
<td></td>
<td>2,500,299.</td>
<td>1,099.</td>
<td>2,499,200.</td>
</tr>
<tr>
<td>1c</td>
<td>P</td>
<td>04/07/1404/10/15</td>
<td></td>
<td></td>
<td></td>
<td>122,587.</td>
<td>112,954.</td>
<td>9,633.</td>
</tr>
<tr>
<td>1d</td>
<td>P</td>
<td>04/07/1404/08/15</td>
<td></td>
<td></td>
<td></td>
<td>143,510.</td>
<td>134,723.</td>
<td>8,787.</td>
</tr>
<tr>
<td>1e</td>
<td>P</td>
<td>04/07/1404/08/15</td>
<td></td>
<td></td>
<td></td>
<td>123,893.</td>
<td>131,680.</td>
<td>7,787.</td>
</tr>
<tr>
<td>1f</td>
<td>P</td>
<td>04/17/1407/17/15</td>
<td></td>
<td></td>
<td></td>
<td>100,761.</td>
<td>130,505.</td>
<td>30,744.</td>
</tr>
<tr>
<td>1g</td>
<td>P</td>
<td>04/17/1407/17/15</td>
<td></td>
<td></td>
<td></td>
<td>55,055.</td>
<td>66,564.</td>
<td>11,509.</td>
</tr>
<tr>
<td>1h</td>
<td>P</td>
<td>04/17/1409/21/15</td>
<td></td>
<td></td>
<td></td>
<td>147,845.</td>
<td>152,356.</td>
<td>4,511.</td>
</tr>
<tr>
<td>1i</td>
<td>P</td>
<td>04/17/1409/21/15</td>
<td></td>
<td></td>
<td></td>
<td>65,709.</td>
<td>67,552.</td>
<td>1,843.</td>
</tr>
<tr>
<td>1j</td>
<td>P</td>
<td>04/17/1409/21/15</td>
<td></td>
<td></td>
<td></td>
<td>90,349.</td>
<td>91,472.</td>
<td>1,123.</td>
</tr>
<tr>
<td>1k</td>
<td>P</td>
<td>04/1511/06/15</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>269.</td>
<td>&lt;269.</td>
</tr>
<tr>
<td>1l</td>
<td>P</td>
<td>04/1511/06/15</td>
<td></td>
<td></td>
<td></td>
<td>2,964.</td>
<td>2,955.</td>
<td>131,249.</td>
</tr>
<tr>
<td>1m</td>
<td>P</td>
<td>04/1511/06/15</td>
<td></td>
<td></td>
<td></td>
<td>131,249.</td>
<td>131,249.</td>
<td></td>
</tr>
<tr>
<td>1n</td>
<td>P</td>
<td>04/1511/06/15</td>
<td></td>
<td></td>
<td></td>
<td>64,728.</td>
<td>64,728.</td>
<td>&lt;64,728.</td>
</tr>
<tr>
<td>1o</td>
<td>P</td>
<td>04/1511/06/15</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

<table>
<thead>
<tr>
<th>(l) FMV as of 12/31/69</th>
<th>(m) Adjusted basis as of 12/31/69</th>
<th>(n) Excess of col (l) over col (m), if any</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,498,721.</td>
<td>2,499,200.</td>
<td>9,633.</td>
</tr>
<tr>
<td>9,633.</td>
<td>8,787.</td>
<td>&lt;7,787.</td>
</tr>
<tr>
<td>&lt;29,744.</td>
<td>&lt;11,509.</td>
<td>&lt;4,511.</td>
</tr>
<tr>
<td>&lt;1,843.</td>
<td>&lt;1,123.</td>
<td>&lt;269.</td>
</tr>
<tr>
<td>&lt;2,955.</td>
<td>&lt;64,728.</td>
<td>&lt;64,728.</td>
</tr>
</tbody>
</table>

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
   If gain, also enter in Part I, line 8, column (c)
   If (loss), enter "-0" in Part I, line 8
### Part IV: Capital Gains and Losses for Tax on Investment Income

#### 1a. Long Term

<table>
<thead>
<tr>
<th>Column</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.</td>
<td></td>
</tr>
<tr>
<td>(b)</td>
<td>How acquired</td>
<td>P - Purchase, D - Donation</td>
</tr>
<tr>
<td>(c)</td>
<td>Date acquired (mo., day, yr.)</td>
<td></td>
</tr>
<tr>
<td>(d)</td>
<td>Date sold (mo., day, yr.)</td>
<td></td>
</tr>
<tr>
<td>(e)</td>
<td>Gross sales price</td>
<td></td>
</tr>
<tr>
<td>(f)</td>
<td>Depreciation allowed (or allowable)</td>
<td></td>
</tr>
<tr>
<td>(g)</td>
<td>Cost or other basis plus expense of sale</td>
<td></td>
</tr>
<tr>
<td>(h)</td>
<td>Gain or (loss) (e) plus (f) minus (g)</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Column</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>184,919.</td>
</tr>
<tr>
<td>b</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td></td>
</tr>
<tr>
<td>h</td>
<td></td>
</tr>
<tr>
<td>i</td>
<td></td>
</tr>
<tr>
<td>j</td>
<td></td>
</tr>
<tr>
<td>k</td>
<td></td>
</tr>
<tr>
<td>l</td>
<td></td>
</tr>
<tr>
<td>m</td>
<td></td>
</tr>
<tr>
<td>n</td>
<td></td>
</tr>
<tr>
<td>o</td>
<td></td>
</tr>
</tbody>
</table>

#### Completions

- **(I)** FMV as of 12/31/69: 184,919.
- **(J)** Adjusted basis as of 12/31/69: 184,919.
- **(K)** Excess of col (i) over col (j), if any: 184,919.

---

#### Calculation

1. **Capital gain net income or (net capital loss)**: 5,202,478.
2. **Net short-term capital gain or (loss)**: N/A

---

**Note:**
- If gain, also enter in Part I, line 7.
- If (loss), enter "-0-" in Part I, line 7.
- If gain, also enter in Part I, line 8, column (C).
- If (loss), enter "-0-" in Part I, line 8.
<table>
<thead>
<tr>
<th>Recipient</th>
<th>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>RICE UNIVERSITY</td>
<td>501 (C) 3</td>
<td>CHARITABLE</td>
<td></td>
<td>2,514,867.</td>
</tr>
<tr>
<td>440 ALLEN CENTER-MS1</td>
<td></td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>HOUSTON, TX 77005</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>KHAN ACADEMY</td>
<td>501 (C) 3</td>
<td>CHARITABLE</td>
<td></td>
<td>2,388,740.</td>
</tr>
<tr>
<td>PO BOX 1630</td>
<td></td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>MOUNTAIN VIEW, CA 94042</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RAPHAEL HOUSE</td>
<td>501 (C) 3</td>
<td>CHARITABLE</td>
<td></td>
<td>358,160.</td>
</tr>
<tr>
<td>1065 SUTTER ST</td>
<td></td>
<td>CHARITY</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94109</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total from continuation sheets 5,261,767.
### FORM 990-PF

**INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**

<table>
<thead>
<tr>
<th>SOURCE</th>
<th>(A) REVENUE PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>BANK OF THE WEST</td>
<td>50.</td>
<td>50.</td>
<td>0.</td>
</tr>
<tr>
<td>MORGAN STANLEY 015158</td>
<td>12,299.</td>
<td>12,299.</td>
<td>0.</td>
</tr>
<tr>
<td><strong>TOTAL TO PART I, LINE 3</strong></td>
<td><strong>12,349.</strong></td>
<td><strong>12,349.</strong></td>
<td>0.</td>
</tr>
</tbody>
</table>

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**DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**

<table>
<thead>
<tr>
<th>SOURCE</th>
<th>GROSS AMOUNT</th>
<th>CAPITAL GAINS DIVIDENDS</th>
<th>(A) REVENUE PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>KPCB XII</td>
<td>246.</td>
<td>0.</td>
<td>246.</td>
<td>246.</td>
<td>0.</td>
</tr>
<tr>
<td>KPCB XV</td>
<td>146.</td>
<td>0.</td>
<td>146.</td>
<td>146.</td>
<td>0.</td>
</tr>
<tr>
<td>MORGAN STANLEY</td>
<td>161,771.</td>
<td>0.</td>
<td>161,771.</td>
<td>161,771.</td>
<td>0.</td>
</tr>
<tr>
<td>THE SOCIAL+CAPITAL PARTNERSHIP</td>
<td>814.</td>
<td>0.</td>
<td>814.</td>
<td>814.</td>
<td>0.</td>
</tr>
<tr>
<td><strong>TOTAL TO PART I, LINE 4</strong></td>
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<td><strong>0.</strong></td>
<td><strong>162,977.</strong></td>
<td><strong>162,977.</strong></td>
<td><strong>0.</strong></td>
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</table>

---

**LEGAL FEES STATEMENT 3**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>(A) EXPENSES PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
<th>(D) CHARITABLE PURPOSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEGAL FEES</td>
<td>810.</td>
<td>0.</td>
<td>0.</td>
<td>810.</td>
</tr>
<tr>
<td>TO FM 990-PF, PG 1, LN 16A</td>
<td>810.</td>
<td>0.</td>
<td>0.</td>
<td>810.</td>
</tr>
</tbody>
</table>
### Accounting Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting Fees</td>
<td>53,200</td>
<td>0</td>
<td>0</td>
<td>53,200</td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 16B</td>
<td>53,200</td>
<td>0</td>
<td>0</td>
<td>53,200</td>
</tr>
</tbody>
</table>

### Taxes

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Taxes</td>
<td>60,000</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>State Taxes</td>
<td>20.</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Fees</td>
<td>450.</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 18</td>
<td>60,470</td>
<td>0</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

### Other Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Charges</td>
<td>43.</td>
<td>43.</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portfolio Deductions--KPCB XII</td>
<td>8,529.</td>
<td>8,529</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portfolio Deductions--KPCB XV</td>
<td>25,557.</td>
<td>25,557</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Portfolio Deductions--Social+Capital Program Related Investment Expenses</td>
<td>52,623.</td>
<td>52,623</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 23</td>
<td>140,703.</td>
<td>86,752.</td>
<td>0</td>
<td>53,951</td>
</tr>
</tbody>
</table>
# THE BENIFICUS FOUNDATION

## FORM 990-PF

### OTHER DECREASES IN NET ASSETS OR FUND BALANCES

**Statement 7**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basis of stock donated</td>
<td>1,012,263.</td>
</tr>
<tr>
<td>Broadcom nondividend distribution</td>
<td>410.</td>
</tr>
<tr>
<td>Stock donation received - adjustment to tax basis</td>
<td>7,001,876.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part III, Line 5</strong></td>
<td><strong>8,014,549.</strong></td>
</tr>
</tbody>
</table>

## FORM 990-PF

### CORPORATE STOCK

**Statement 8**

<table>
<thead>
<tr>
<th>Description</th>
<th>Book Value</th>
<th>Fair Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Google Class A (118,653 shares)</td>
<td>29,380.</td>
<td>113,581,597.</td>
</tr>
<tr>
<td>Amazon</td>
<td>10,786.</td>
<td>37,359,820.</td>
</tr>
<tr>
<td>Google Class C</td>
<td>27,111.</td>
<td>62,042,234.</td>
</tr>
<tr>
<td>LifeLock, Inc.</td>
<td>1,736,541.</td>
<td>4,519,547.</td>
</tr>
<tr>
<td>Novavax</td>
<td>587,515.</td>
<td>1,133,165.</td>
</tr>
<tr>
<td>Salesforce</td>
<td>12,912.</td>
<td>33,006.</td>
</tr>
<tr>
<td>Atara Biotherapeutics</td>
<td>430.</td>
<td>36,657.</td>
</tr>
<tr>
<td>Aerohive Networks</td>
<td>41,155.</td>
<td>58,203.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part II, Line 10B</strong></td>
<td><strong>2,445,830.</strong></td>
<td><strong>218,764,229.</strong></td>
</tr>
</tbody>
</table>

## FORM 990-PF

### OTHER INVESTMENTS

**Statement 9**

<table>
<thead>
<tr>
<th>Description</th>
<th>Valuation Method</th>
<th>Book Value</th>
<th>Fair Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sundrop Fuels, Inc.</td>
<td>Cost</td>
<td>3,400,000.</td>
<td>3,400,000.</td>
</tr>
<tr>
<td>KPCB XII LLC</td>
<td>Cost</td>
<td>2,777,772.</td>
<td>2,109,941.</td>
</tr>
<tr>
<td>MS Managed Portfolio 015158</td>
<td>Cost</td>
<td>7,271,349.</td>
<td>7,421,797.</td>
</tr>
<tr>
<td>The Social+Capital Partnership</td>
<td>Cost</td>
<td>3,892,050.</td>
<td>6,105,673.</td>
</tr>
<tr>
<td>KPCB XV LLC</td>
<td>Cost</td>
<td>604,352.</td>
<td>771,433.</td>
</tr>
<tr>
<td>Purchased Interest</td>
<td>Cost</td>
<td>319.</td>
<td>319.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part II, Line 13</strong></td>
<td><strong>17,945,842.</strong></td>
<td><strong>19,809,163.</strong></td>
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</tr>
</tbody>
</table>