See a Social Security Number? Say Something!
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**Return of Private Foundation**

**THE WALLACE ALEXANDER GERBODE FOUNDATION**

**Name of foundation**

77 VAN NESS AVENUE, SAN FRANCISCO, CA 94102

**Number and street (or P.O. box number if mail is not delivered to street address)**

**Room/ suite**

**City or town, state or province, country, and ZIP or foreign postal code**

**Telephone number**

**Check all that apply:**

- Initial return
- Initial return of a former public charity
- Final return
- Amended return
- Address change
- Name change

**Check type of organization:**

- Section 501(c)(3) exempt private foundation
- Section 4947(a)(1) nonexempt charitable trust
- Other taxable private foundation

**Fair market value of all assets at end of year**

- Total: 65,676,865

**Accounting method:**

- Cash
- Accrual

**Analysis of Revenue and Expenses**

<table>
<thead>
<tr>
<th>Description</th>
<th>Revenue</th>
<th>Net Investment Income</th>
<th>Adjusted Net Income</th>
<th>Disbursements for Charitable Purposes (Cash Basis)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, gifts, grants, etc., received</td>
<td>53,894</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Check if foundation is not required to attach Sch B</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends and interest from securities</td>
<td>1,212,947</td>
<td>1,212,947</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross rents</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net rental income or (loss)</td>
<td>86</td>
<td>86</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net gain or (loss) from sale of assets not on line 10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross sales price for all assets on line 6</td>
<td>41,972,669</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital gain net income (from Part IV, line 2)</td>
<td>5,950,761</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net short-term capital gain</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income modifications</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross sales less returns</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Cost of goods sold</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross profit or (loss)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other income</td>
<td>114,519</td>
<td>25</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Total, Add lines 1 through 11</td>
<td>7,332,207</td>
<td>7,163,819</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Compensation of officers, directors, trustees, etc.</td>
<td>159,080</td>
<td>4,756</td>
<td>154,324</td>
<td></td>
</tr>
<tr>
<td>Other employee salaries and wages</td>
<td>127,229</td>
<td>3,804</td>
<td>181,938</td>
<td></td>
</tr>
<tr>
<td>Pension plans, employee benefits</td>
<td>124,320</td>
<td>32,711</td>
<td>122,786</td>
<td></td>
</tr>
<tr>
<td>Legal fees</td>
<td>STMT 4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounting fees</td>
<td>STMT 5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other professional fees</td>
<td>STMT 6</td>
<td>268,428</td>
<td>248,574</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>STMT 7</td>
<td>68,475</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>STMT 8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating and Administrative Expenses</td>
<td>STMT 9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating expenses. Add lines 13 through 23</td>
<td>931,452</td>
<td>290,090</td>
<td>650,731</td>
<td></td>
</tr>
<tr>
<td>Contributions, gifts, grants paid</td>
<td>2,681,786</td>
<td>2,606,786</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total expenses and disbursements. Add lines 24 and 25</td>
<td>3,613,238</td>
<td>290,090</td>
<td>3,257,517</td>
<td></td>
</tr>
<tr>
<td>Subtract line 26 from line 12:</td>
<td>3,718,969</td>
<td>6,873,729</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess of revenue over expenses and disbursements</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net investment income (if negative, enter -0-)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted net income (if negative, enter -0-)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Employer identification number**

- 94-6065226

**Telephone number**

- 415-391-0911

**If exemption application is pending, check here**

- ☐

**Foreign organizations, check here**

- ☐

**Foreign organizations meeting the 80% test, check here and attach compilation**

- ☐

**If private foundation status was terminated under section 507(b)(1)(A), check here**

- ☐

**If the foundation is in a 60-month termination under section 507(b)(1)(B), check here**

- ☐

**For Paperwork Reduction Act Notice, see instructions.**

Form 990-PF (2014)
### Part II: Balance Sheets

**Attached schedules and amounts in the description columns should be for end-of-year amounts only**

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of year (a)</th>
<th>Book Value</th>
<th>End of year (b)</th>
<th>Book Value</th>
<th>Fair Market Value (c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash - non-interest-bearing</td>
<td>298</td>
<td>122</td>
<td>122</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Savings and temporary cash investments</td>
<td>130,743</td>
<td>599,645</td>
<td>599,645</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Accounts receivable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Pledges receivable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Grants receivable</td>
<td>525,000</td>
<td>350,000</td>
<td>350,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Receivables due from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Other notes and loans receivable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Inventories for sale or use</td>
<td>24,588</td>
<td>58,988</td>
<td>58,988</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Prepaid expenses and deferred charges</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Investments - U.S. and state government obligations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Investments - corporate stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Investments - corporate bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Investments - land, buildings, and equipment basis</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. Investments - mortgage loans</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 10</td>
<td>64,648,991</td>
<td>63,955,670</td>
<td>63,955,670</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. Investments - other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 11</td>
<td>11,228</td>
<td>11,826</td>
<td>11,826</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. Land, buildings, and equipment basis</td>
<td>57,465</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>45,639</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Other assets (describe)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 10</td>
<td>734,424</td>
<td>700,614</td>
<td>700,614</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16. Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)</td>
<td>66,075,272</td>
<td>65,676,865</td>
<td>65,676,865</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of year (a)</th>
<th>Book Value</th>
<th>End of year (b)</th>
<th>Book Value</th>
<th>Fair Market Value (c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>17. Accounts payable and accrued expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Grants payable</td>
<td>182,361</td>
<td>102,543</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. Deferred revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20. Loans from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21. Mortgages and other notes payable</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22. Other liabilities (describe)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 13</td>
<td>646,533</td>
<td>148,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23. Total liabilities (add lines 17 through 22)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</td>
<td>1,328,894</td>
<td>825,543</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24. Unrestricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25. Temporarily restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26. Permanently restricted</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</td>
<td>64,221,378</td>
<td>64,501,322</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>27. Capital stock, trust principal, or current funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28. Paid-in or capital surplus, or land, bldg., and equipment fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29. Retained earnings, accumulated income, endowment, or other funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30. Total net assets or fund balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 13</td>
<td>64,746,378</td>
<td>64,851,322</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31. Total liabilities and net assets/fund balances</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of year (a)</th>
<th>Book Value</th>
<th>End of year (b)</th>
<th>Book Value</th>
<th>Fair Market Value (c)</th>
</tr>
</thead>
</table>

**Part III: Analysis of Changes in Net Assets or Fund Balances**

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of year (a)</th>
<th>Book Value</th>
<th>End of year (b)</th>
<th>Book Value</th>
<th>Fair Market Value (c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Total net assets or fund balances at beginning of year - Part II, column (a), line 30</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(must agree with end-of-year figure reported on prior year's return)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Enter amount from Part I, line 27a</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Other increases not included in line 2 (itemize)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Add lines 1, 2, and 3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Decreases not included in line 2 (itemize)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SEE STATEMENT 9</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Form 990-PF (2014)
**Part IV**

**Capital Gains and Losses for Tax on Investment Income**

<table>
<thead>
<tr>
<th>(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(b) How acquired P - Purchase D - Donation</td>
</tr>
<tr>
<td>(c) Date acquired (mo., day, yr.)</td>
</tr>
<tr>
<td>(d) Date sold (mo., day, yr.)</td>
</tr>
</tbody>
</table>

| 1a PUBLICLY TRADED SECURITIES b PASSTHROUGH LOSSES FROM PARTNERSHIP |
|---|---|---|
| P | 01/01/14 | 12/31/14 |

<table>
<thead>
<tr>
<th>(e) Gross sales price</th>
<th>(f) Depreciation allowed (or allowable)</th>
<th>(g) Cost or other basis plus expense of sale</th>
<th>(h) Gain or (loss) (e) plus (f) minus (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a 41,972,669</td>
<td>36,021,735</td>
<td>5,950,934</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>173</td>
<td></td>
<td>-173</td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<table>
<thead>
<tr>
<th>(i) F.M.V. as of 12/31/69</th>
<th>(j) Adjusted basis as of 12/31/69</th>
<th>(k) Excess of col. (j) over col. (i), if any</th>
<th>(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>5,950,934</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>-173</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2 Capital gain net income or (net capital loss)

- If gain, also enter in Part I, line 7
- If (loss), enter -0- in Part I, line 7

2 5,950,761

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

- If gain, also enter in Part I, line 8, column (c).
- If (loss), enter -0- in Part I, line 8

3 N/A

**Part V**

**Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

- **Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?** [ ] Yes [X] No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

<table>
<thead>
<tr>
<th>(a) Base period years</th>
<th>(b) Adjusted qualifying distributions</th>
<th>(c) Net value of noncharitable-use assets</th>
<th>(d) Distribution ratio (col. (b) divided by col. (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Calendar year (or tax year beginning in)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>3,205,442</td>
<td>60,871,381</td>
<td>0.052659</td>
</tr>
<tr>
<td>2012</td>
<td>3,349,382</td>
<td>56,712,498</td>
<td>0.059059</td>
</tr>
<tr>
<td>2011</td>
<td>3,871,508</td>
<td>60,465,082</td>
<td>0.063136</td>
</tr>
<tr>
<td>2010</td>
<td>5,711,202</td>
<td>60,255,887</td>
<td>0.089140</td>
</tr>
<tr>
<td>2009</td>
<td>5,100,500</td>
<td>54,062,397</td>
<td>0.094345</td>
</tr>
</tbody>
</table>

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .071668

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 64,487,765

5 Multiply line 4 by line 3

5 4,621,709

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 68,737

7 Add lines 5 and 6

7 4,690,446

8 Enter qualifying distributions from Part XII, line 4

8 3,257,517

- If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.
THE WALLACE ALEXANDER GERBODE FOUNDATION 94-6065226

**Part VI**  Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<table>
<thead>
<tr>
<th>1a</th>
<th>Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter &quot;NA&quot; on line 1.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1b</td>
<td>Domestic foundations that meet the section 4940(e) requirements in Part V, check here [ ] and enter 1%</td>
</tr>
<tr>
<td></td>
<td>of Part I, line 27b</td>
</tr>
<tr>
<td>1c</td>
<td>All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).</td>
</tr>
<tr>
<td>2</td>
<td>Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</td>
</tr>
<tr>
<td>3</td>
<td>Add lines 1 and 2</td>
</tr>
<tr>
<td>4</td>
<td>Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)</td>
</tr>
<tr>
<td>5</td>
<td>Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-</td>
</tr>
<tr>
<td>6</td>
<td>Credits/Payments:</td>
</tr>
<tr>
<td></td>
<td>a 2014 estimated tax payments and 2931 overpayment credited to 2014</td>
</tr>
<tr>
<td></td>
<td>b Exempt foreign organizations - tax withheld at source</td>
</tr>
<tr>
<td></td>
<td>c Tax paid with application for extension of time to file (Form 8868)</td>
</tr>
<tr>
<td></td>
<td>d Backup withholding erroneously withheld</td>
</tr>
<tr>
<td>7</td>
<td>Total credits and payments Add lines 6a through 6d</td>
</tr>
<tr>
<td>8</td>
<td>Enter any penalty for underpayment of estimated tax. Check here [x] if Form 2220 is attached</td>
</tr>
<tr>
<td>9</td>
<td>Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed</td>
</tr>
<tr>
<td>10</td>
<td>Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid</td>
</tr>
<tr>
<td>11</td>
<td>Enter the amount of line 10 to be: Credited to 2015 estimated tax</td>
</tr>
</tbody>
</table>

**Part VII-A**  Statements Regarding Activities

<table>
<thead>
<tr>
<th>1a</th>
<th>During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?</th>
</tr>
</thead>
<tbody>
<tr>
<td>1b</td>
<td>Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?</td>
</tr>
<tr>
<td></td>
<td>If the answer is &quot;Yes&quot; to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</td>
</tr>
<tr>
<td>1c</td>
<td>Did the foundation file Form 1120-POL for this year?</td>
</tr>
<tr>
<td></td>
<td>Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:</td>
</tr>
<tr>
<td></td>
<td>(1) On the foundation. ► $ __________________ 0. (2) On foundation managers. ► $ __________________ 0.</td>
</tr>
<tr>
<td>2</td>
<td>Has the foundation engaged in any activities that have not previously been reported to the IRS?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; attach a detailed description of the activities</td>
</tr>
<tr>
<td>3</td>
<td>Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; attach a conforms copy of the changes</td>
</tr>
<tr>
<td>4a</td>
<td>Did the foundation have unrelated business gross income of $1,000 or more during the year?</td>
</tr>
<tr>
<td>4b</td>
<td>If &quot;Yes,&quot; has it filed a tax return on Form 990-T for this year?</td>
</tr>
<tr>
<td>5</td>
<td>Was there a liquidation, termination, dissolution, or substantial contraction during the year?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; attach the statement required by General Instruction T</td>
</tr>
<tr>
<td>6</td>
<td>Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:</td>
</tr>
<tr>
<td></td>
<td>• By language in the governing instrument, or</td>
</tr>
<tr>
<td></td>
<td>• By state legislation that effectively amends the governing instrument so that any mandatory directions that conflict with the state law remain in the governing instrument?</td>
</tr>
<tr>
<td>7</td>
<td>Did the foundation have at least $5,000 in assets at any time during the year? If &quot;Yes,&quot; complete Part II, col (c), and Part XV</td>
</tr>
<tr>
<td>8a</td>
<td>Enter the states to which the foundation reports or with which it is registered (see instructions) ►</td>
</tr>
<tr>
<td></td>
<td>(CA)</td>
</tr>
<tr>
<td>8b</td>
<td>If the answer is &quot;Yes&quot; to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?</td>
</tr>
<tr>
<td></td>
<td>If &quot;No,&quot; attach explanation</td>
</tr>
<tr>
<td>9</td>
<td>Is the foundation claiming status as a private operating foundation within the meaning of section 4942(g)(3) or 4942(g)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?</td>
</tr>
<tr>
<td></td>
<td>If &quot;Yes,&quot; complete Part XIV</td>
</tr>
<tr>
<td>10</td>
<td>Did any persons become substantial contributors during the tax year?</td>
</tr>
<tr>
<td></td>
<td>* &quot;Yes,&quot; attach a schedule listing their names and addresses STMT 14</td>
</tr>
</tbody>
</table>

Form 990-PF (2014)

13091005 759146 29705 2014.04030 THE WALLACE ALEXANDER GERBO 297051
### Part VII-A | Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?  
If "Yes," attach statement (see instructions)  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>X</td>
</tr>
</tbody>
</table>

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

Website address: [HTTP://FOUNDATIONCENTER.ORG/GRANTMAKER/GERBODE](HTTP://FOUNDATIONCENTER.ORG/GRANTMAKER/GERBODE)  

14 The books are in care of: [CORPORATE OFFICES](CORPORATE OFFICES)  
Phone no. (415) 391-0911  
Located at 77 VAN NESS AVENUE, NO. 200, SAN FRANCISCO, CA  

<table>
<thead>
<tr>
<th>ZIP+4</th>
<th>N/A</th>
</tr>
</thead>
<tbody>
<tr>
<td>94102</td>
<td></td>
</tr>
</tbody>
</table>

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  
and enter the amount of tax-exempt interest received or accrued during the year  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
<td>N/A</td>
</tr>
</tbody>
</table>

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country:  

### Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

#### 1a During the year did the foundation (either directly or indirectly):  
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?  
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  
a disqualified person?  
(3) Furnish goods, services, or faciliates to (or accept them from) a disqualified person?  
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>X</td>
</tr>
</tbody>
</table>

If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here  

| 1b  | X   |

Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?  

| 1c  | X   |

#### 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(6))  

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td></td>
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</tbody>
</table>

If "Yes," list the years:  

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)  

| 2b  | N/A |

If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here:  

#### 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1965; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)  

| 3b  | N/A |

#### 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  

| 4a  | X   |

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?  

| 4b  | X   |

---

Form 990-PF (2014)

13091005 759146 29705 2014.04030 THE WALLACE ALEXANDER GERBO 297051
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
   (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No
   (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No
   (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No
   (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No
   (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

b Organizations relying on a current notice regarding disaster assistance check here

5c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

SEE STATEMENT 17

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

6b If "Yes" to 6a, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

<table>
<thead>
<tr>
<th>(a) Name and address</th>
<th>(b) Title, and average hours per week devoted to position</th>
<th>(c) Compensation (if not paid, enter 0)</th>
<th>(d) Contributions to employee benefit plans and deferred compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

SEE STATEMENT 15

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address</th>
<th>(b) Title, and average hours per week devoted to position</th>
<th>(c) Compensation</th>
<th>(d) Contributions to employee benefit plans and deferred compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>MOLLY BARRONS - 77 VAN NESS AVENUE, ADMINISTRATIVE MGR SUITE 200, SAN FRANCISCO, CA 94102</td>
<td>40.00</td>
<td>55,385.</td>
<td>20,545.</td>
<td>0.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Total number of other employees paid over $50,000 ▶ 0

Form 990-PF (2014)
**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address of each person paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>WELLS FARGO,  PO BOX 20160, LONG BEACH, CA 90801</td>
<td>INVESTMENT</td>
<td>247,962</td>
</tr>
<tr>
<td></td>
<td>MANAGEMENT</td>
<td></td>
</tr>
</tbody>
</table>

Total number of others receiving over $50,000 for professional services: 0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1. SEE STATEMENT 18

2. DIRECT SERVICE NONPROFIT SECTOR: 16 GRANT FUNDS SPENT ON ACTIVITIES TO STRENGTHEN THE PHILANTHROPIC PROCESS AND THE NONPROFIT SECTOR.

3. 

4. 

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1. N/A

2. 

3. All other program-related investments. See instructions.

Total. Add lines 1 through 3: 0.
### Part X  Minimum Investment Return

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a  Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:</td>
<td>61,822,165.</td>
</tr>
<tr>
<td>1b  Average of monthly cash balances</td>
<td>3,372,446.</td>
</tr>
<tr>
<td>1c  Fair market value of all other assets</td>
<td>275,201.</td>
</tr>
<tr>
<td>1d  Total (add lines 1a, b, and c)</td>
<td>65,469,812.</td>
</tr>
<tr>
<td>1e  Reduction claimed for blockage or other factors reported on lines 1a and 1c</td>
<td>0</td>
</tr>
<tr>
<td>2   Acquisition indebtedness applicable to line 1 assets</td>
<td>0</td>
</tr>
<tr>
<td>3   Subtract line 2 from line 1d</td>
<td>65,469,812.</td>
</tr>
<tr>
<td>4   Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)</td>
<td>982,047.</td>
</tr>
<tr>
<td>5   Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4</td>
<td>64,487,765.</td>
</tr>
<tr>
<td>6   Minimum investment return. Enter 5% of line 5</td>
<td>3,224,388.</td>
</tr>
</tbody>
</table>

### Part XI  Distributable Amount

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1   Minimum investment return from Part X, line 6</td>
<td>3,224,388.</td>
</tr>
<tr>
<td>2a  Tax on investment income for 2014 from Part VI, line 5</td>
<td>137,475.</td>
</tr>
<tr>
<td>2b  Income tax for 2014 (This does not include the tax from Part VI.)</td>
<td>3,531.</td>
</tr>
<tr>
<td>2c  Add lines 2a and 2b</td>
<td>141,006.</td>
</tr>
<tr>
<td>3   Distributable amount before adjustments</td>
<td>3,083,382.</td>
</tr>
<tr>
<td>4   Recoveries of amounts treated as qualifying distributions</td>
<td>0</td>
</tr>
<tr>
<td>5   Add lines 3 and 4</td>
<td>3,083,382.</td>
</tr>
<tr>
<td>6   Deduction from distributable amount (see instructions)</td>
<td>0</td>
</tr>
<tr>
<td>7   Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1</td>
<td>3,083,382.</td>
</tr>
</tbody>
</table>

### Part XII  Qualifying Distributions

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a  Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:</td>
<td>3,257,517.</td>
</tr>
<tr>
<td>1b  Program-related investments - total from Part IX-B</td>
<td>0</td>
</tr>
<tr>
<td>2   Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes</td>
<td>3,257,517.</td>
</tr>
<tr>
<td>3   Amounts set aside for specific charitable projects that satisfy the:</td>
<td>0</td>
</tr>
<tr>
<td>3a  Suitability test (prior IRS approval required)</td>
<td></td>
</tr>
<tr>
<td>3b  Cash distribution test (attach the required schedule)</td>
<td></td>
</tr>
<tr>
<td>4   Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4</td>
<td>3,257,517.</td>
</tr>
<tr>
<td>5   Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b</td>
<td>0</td>
</tr>
<tr>
<td>6   Adjusted qualifying distributions. Subtract line 5 from line 4</td>
<td>3,257,517.</td>
</tr>
</tbody>
</table>

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.
<table>
<thead>
<tr>
<th>Part XIII</th>
<th>Undistributed Income (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Distributable amount for 2014 from Part XI, line 7</td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>a Enter amount for 2013 only</td>
<td></td>
</tr>
<tr>
<td>b Total for prior years:</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Excess distributions carryover, if any, to 2014:</td>
</tr>
<tr>
<td>a From 2009</td>
<td>2,418,707.</td>
</tr>
<tr>
<td>b From 2010</td>
<td>2,319,887.</td>
</tr>
<tr>
<td>c From 2011</td>
<td>831,100.</td>
</tr>
<tr>
<td>d From 2012</td>
<td>485,063.</td>
</tr>
<tr>
<td>e From 2013</td>
<td>213,324.</td>
</tr>
<tr>
<td>f Total of lines 3a through e</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Qualifying distributions for 2014 from Part XII, line 4:</td>
</tr>
<tr>
<td>a Applied to 2013, but not more than line 2a</td>
<td></td>
</tr>
<tr>
<td>b Applied to undistributed income of prior years (Election required - see instructions)</td>
<td></td>
</tr>
<tr>
<td>c Treated as distributions out of corpus (Election required - see instructions)</td>
<td></td>
</tr>
<tr>
<td>d Applied to 2014 distributable amount</td>
<td></td>
</tr>
<tr>
<td>e Remaining amount distributed out of corpus</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Excess distributions carryover applied to 2014</td>
</tr>
<tr>
<td>If an amount appears in column (d), the same amount must be shown in column (a)</td>
<td></td>
</tr>
</tbody>
</table>

Enter the net total of each column as indicated below:

| a | Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | 6,442,216. |
| b | Prior years' undistributed income. Subtract line 4b from line 2b | | | | 0. |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | 0. |
| d | Subtract line 5c from line 5b. Taxable amount - see instructions | | | | 0. |
| e | Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | 0. |
| f | Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | 0. |
| 8 | Excess distributions carryover from 2009 not applied on line 5 or line 7 | | | | 2,418,707. |
| 9 | Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | | | | 4,023,509. |
| 10 | Analysis of line 9: | | | | |
| a | Excess from 2010 | | | | 2,319,887. |
| b | Excess from 2011 | | | | 831,100. |
| c | Excess from 2012 | | | | 485,063. |
| d | Excess from 2013 | | | | 213,324. |
| e | Excess from 2014 | | | | 174,135. |
Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

<table>
<thead>
<tr>
<th>Tax year</th>
<th>(a) 2014</th>
<th>(b) 2013</th>
<th>(c) 2012</th>
<th>(d) 2011</th>
<th>(e) Total</th>
</tr>
</thead>
</table>

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(3).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 19

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
### Grants and Contributions Paid During the Year or Approved for Future Payment

<table>
<thead>
<tr>
<th>Recipient</th>
<th>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Paid during the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SEE STATEMENT A</td>
<td></td>
<td></td>
<td></td>
<td>2,606,786.</td>
</tr>
<tr>
<td>b Approved for future payment</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SEE STATEMENT A</td>
<td></td>
<td></td>
<td></td>
<td>500,000.</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td>2,606,786.</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td>500,000.</td>
</tr>
</tbody>
</table>
Part XVI-A  Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

<table>
<thead>
<tr>
<th>Unrelated business income</th>
<th>Excluded by section 512, 513, or 514</th>
<th>Related or exempt function income</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Business code</td>
<td>(b) Amount</td>
<td>(c) Exclusion code</td>
</tr>
<tr>
<td>1 Program service revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a PROGRAM RELATED</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b INVESTMENT INCOME</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g Fees and contracts from government agencies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Membership dues and assessments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Dividends and interest from securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Net rental income or (loss) from real estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Debt-financed property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Not debt-financed property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Net rental income or (loss) from personal property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Other investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Gain or (loss) from sales of assets other than inventory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Net income or (loss) from special events</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a PASSTHROUGH INCOME</td>
<td>900099</td>
<td>31,059</td>
</tr>
<tr>
<td>12 Subtotal. Add columns (b), (d), and (e)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Total. Add line 12, columns (b), (d), and (e)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B  Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

1. THE PRIMARY OBJECTIVE OF PROGRAM-RELATED INVESTMENTS IS TO FURTHER THE EXEMPT PURPOSES OF THE FOUNDATION. INVESTMENT INCOME IS NOT A SUBSTANTIAL PURPOSE OF THE PROGRAM-RELATED INVESTMENTS.
1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
   a. Transfers from the reporting foundation to a noncharitable exempt organization of:
      (1) Cash
      (2) Other assets
   b. Other transactions:
      (1) Sales of assets to a noncharitable exempt organization
      (2) Purchases of assets from a noncharitable exempt organization
      (3) Rental of facilities, equipment, or other assets
      (4) Reimbursement arrangements
      (5) Loans or loan guarantees
      (6) Performance of services or membership or fundraising solicitations
   c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees
   d. If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>Line no</th>
<th>Amount involved</th>
<th>Name of noncharitable exempt organization</th>
<th>Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?
   Yes
   No

b. If "Yes," complete the following schedule.

<table>
<thead>
<tr>
<th>Name of organization</th>
<th>Type of organization</th>
<th>Description of relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Signature of officer or trustee: [Signature]  [11/3/15]  [PRESIDENT]

Paid Preparer Use Only
Print/Type preparer's name: MAGA E. KISRIEV
Firm's name: HOOD & STRONG LLP
Firm's address: 100 FIRST STREET, 14TH FLOOR
SAN FRANCISCO, CA 94105
Phone no. 415.781.0793

Form 990-PF (2014) 13
Schedule B  
(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service  

Schedule of Contributors

Attachment to Form 990, Form 990-EZ, or Form 990-PF.  
Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

2014

Name of the organization
THE WALLACE ALEXANDER GERBODE FOUNDATION
Employer identification number
94-6065226

Organization type (check one):

Filers of:  
Form 990 or 990-EZ
☐ 501(c)(3) exempt private foundation
☐ 501(c)(3) taxable private foundation

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

Form 990-PF  
☐ 501(c)(3) exempt private foundation
☐ 501(c)(3) taxable private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor’s total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) $5,000 or (2) 2% of the amount on Ô in Form 990, Part VIII, line 1h, or (i) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year. See instructions for determining a contributor’s total contributions.

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)
<table>
<thead>
<tr>
<th>No.</th>
<th>Name, address, and ZIP + 4</th>
<th>Total contributions</th>
<th>Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>TOM LAYTON 77 VAN NESS AVENUE, SUITE 200  SAN FRANCISCO, CA 94102</td>
<td>$53,894.00</td>
<td>Person ☐ Payroll ☑ Noncash ☐</td>
</tr>
</tbody>
</table>

(Complete Part II for noncash contributions)
<table>
<thead>
<tr>
<th>No. from Part I</th>
<th>(b) Description of noncash property given</th>
<th>(c) FMV (or estimate) (see instructions)</th>
<th>(d) Date received</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>$</td>
<td></td>
</tr>
</tbody>
</table>

THE WALLACE ALEXANDER GERBODE FOUNDATION
94-6065226

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.
**THE WALLACE ALEXANDER GERBODE FOUNDATION**

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Purpose of gift</th>
<th>(c) Use of gift</th>
<th>(d) Description of how gift is held</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee
### FORM 990-PF
#### INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

<table>
<thead>
<tr>
<th>Source</th>
<th>(A) Revenue Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Savings Account</td>
<td>86.</td>
<td>86.</td>
<td></td>
</tr>
<tr>
<td>Total to Part I, Line 3</td>
<td>86.</td>
<td>86.</td>
<td></td>
</tr>
</tbody>
</table>

#### FORM 990-PF
#### DIVIDENDS AND INTEREST FROM SECURITIES

<table>
<thead>
<tr>
<th>Source</th>
<th>Gross Amount</th>
<th>Capital Gains</th>
<th>(A) Revenue Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities</td>
<td>1,212,947</td>
<td>0.</td>
<td>1,212,947</td>
<td>1,212,947</td>
<td></td>
</tr>
<tr>
<td>To Part I, Line 4</td>
<td>1,212,947</td>
<td>0.</td>
<td>1,212,947</td>
<td>1,212,947</td>
<td></td>
</tr>
</tbody>
</table>

#### FORM 990-PF
#### OTHER INCOME

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Revenue Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Related Investment Income</td>
<td>83,435.</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>PassThrough Income</td>
<td>31,084.</td>
<td>25.</td>
<td></td>
</tr>
<tr>
<td>Total to Form 990-PF, Part I, Line 11</td>
<td>114,519.</td>
<td>25.</td>
<td></td>
</tr>
</tbody>
</table>

#### FORM 990-PF
#### LEGAL FEES

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Legal Advice</td>
<td>10,255.</td>
<td>0.</td>
<td></td>
<td>10,255.</td>
</tr>
<tr>
<td>To Form 990-PF, Pg 1, Ln 16A</td>
<td>10,255.</td>
<td>0.</td>
<td></td>
<td>10,255.</td>
</tr>
</tbody>
</table>
### Accounting Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit and Tax Services</td>
<td>34,850</td>
<td>26,138</td>
<td></td>
<td>7,713</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 16B</td>
<td>34,850</td>
<td>26,138</td>
<td></td>
<td>7,713</td>
</tr>
</tbody>
</table>

### Other Professional Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment Fees</td>
<td>247,962</td>
<td>247,962</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td>Miscellaneous Professional Fees</td>
<td>20,466</td>
<td>612</td>
<td></td>
<td>19,853</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 16C</td>
<td>268,428</td>
<td>248,574</td>
<td></td>
<td>19,853</td>
</tr>
</tbody>
</table>

### Taxes

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal and State Income Taxes</td>
<td>9,400</td>
<td>0</td>
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<td>Excise Taxes</td>
<td>59,075</td>
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<td>To Form 990-PF, PG 1, LN 18</td>
<td>68,475</td>
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</table>
THE WALLACE ALEXANDER GERBODE FOUNDATION

FORM 990-PF OTHER EXPENSES STATEMENT 8

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>(A) EXPENSES PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
<th>(D) CHARITABLE PURPOSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>MISC EXPENSES</td>
<td>44,491.</td>
<td>1,141.</td>
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<td>65,103.</td>
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<td>DIRECT CHARITABLE ACTIVITIES</td>
<td>26,789.</td>
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<td>TO FORM 990-PF, PG 1, LN 23</td>
<td>71,280.</td>
<td>1,141.</td>
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<td>91,892.</td>
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FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

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<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
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<tr>
<td>UNREALIZED LOSS ON INVESTMENT</td>
<td>3,612,197.</td>
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<tr>
<td>BOOK/TAX DIFFERENCE FROM PARTNERSHIPS</td>
<td>1,828.</td>
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<td>TOTAL TO FORM 990-PF, PART III, LINE 5</td>
<td>3,614,025.</td>
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FORM 990-PF OTHER INVESTMENTS STATEMENT 10

<table>
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<tr>
<th>DESCRIPTION</th>
<th>VALUATION METHOD</th>
<th>BOOK VALUE</th>
<th>PAIR MARKET VALUE</th>
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<tbody>
<tr>
<td>CASH MANAGEMENT FUNDS</td>
<td>FMV</td>
<td>3,554,111.</td>
<td>3,554,111.</td>
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<tr>
<td>MUTUAL FUNDS</td>
<td>FMV</td>
<td>18,116,292.</td>
<td>18,116,292.</td>
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<td>PARTNERSHIP INTEREST</td>
<td>COST</td>
<td>128,773.</td>
<td>128,773.</td>
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<td>FIXED INCOME SECURITIES</td>
<td>FMV</td>
<td>6,375,117.</td>
<td>6,375,117.</td>
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<td>TOTAL TO FORM 990-PF, PART II, LINE 13</td>
<td></td>
<td>63,955,670.</td>
<td>63,955,670.</td>
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</table>

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>COST OR OTHER BASIS</th>
<th>ACCUMULATED DEPRECIATION</th>
<th>BOOK VALUE</th>
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</thead>
<tbody>
<tr>
<td>FURNITURE &amp; EQUIPMENT</td>
<td>57,465.</td>
<td>45,639.</td>
<td>11,826.</td>
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<td>TOTAL TO FM 990-PF, PART II, LN 14</td>
<td>57,465.</td>
<td>45,639.</td>
<td>11,826.</td>
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### Form 990-PF: Other Assets

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<tr>
<th>Description</th>
<th>Beginning of Year Book Value</th>
<th>End of Year Book Value</th>
<th>Fair Market Value</th>
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<tbody>
<tr>
<td>Program Related Investments</td>
<td>663,836.</td>
<td>613,174.</td>
<td>613,174.</td>
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<tr>
<td>Accrued Interest and Dividends</td>
<td>65,588.</td>
<td>82,440.</td>
<td>82,440.</td>
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<tr>
<td>Interest Receivable</td>
<td>5,000.</td>
<td>5,000.</td>
<td>5,000.</td>
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<td><strong>Total to Form 990-PF, Part II, Line 15</strong></td>
<td><strong>734,424.</strong></td>
<td><strong>700,614.</strong></td>
<td><strong>700,614.</strong></td>
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### Form 990-PF: Other Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>BOY Amount</th>
<th>EOY Amount</th>
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<tbody>
<tr>
<td>Deferred Compensation</td>
<td>423,533.</td>
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<tr>
<td>Deferred Excise Tax</td>
<td>223,000.</td>
<td>148,000.</td>
</tr>
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<td><strong>Total to Form 990-PF, Part II, Line 22</strong></td>
<td><strong>646,533.</strong></td>
<td><strong>148,000.</strong></td>
</tr>
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</table>

### Form 990-PF: List of Substantial Contributors

<table>
<thead>
<tr>
<th>Name of Contributor</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOM LAYTON</td>
<td>77 VAN NESS AVENUE, SUITE 200</td>
</tr>
<tr>
<td></td>
<td>SAN FRANCISCO, CA 94102</td>
</tr>
</tbody>
</table>
## THE WALLACE ALEXANDER GERBODE FOUNDATION

**FORM 990-PF**  
**PART VIII - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS**

### NAME AND ADDRESS

<table>
<thead>
<tr>
<th>NAME AND ADDRESS</th>
<th>TITLE AND AVRG HRS/WK</th>
<th>COMPENSATION</th>
<th>EMPLOYEE BEN PLAN CONTRIB</th>
<th>EXPENSE ACCOUNT</th>
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<tbody>
<tr>
<td>THOMAS LAYTON*</td>
<td>PRESIDENT (THRU 1/2/14)</td>
<td>467,953.</td>
<td>0.</td>
<td>0.</td>
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<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>SAN FRANCISCO, CA 94102</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>STACIE MA'A</td>
<td>PRESIDENT/ASST SECRETARY</td>
<td>159,080.</td>
<td>39,323.</td>
<td>0.</td>
</tr>
<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
<td>40.00</td>
<td></td>
<td></td>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
<td></td>
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<tr>
<td>MARYANN G. STOCKHOLM</td>
<td>CHAIR</td>
<td>0.</td>
<td>0.</td>
<td>0.</td>
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<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
<td>5.00</td>
<td></td>
<td></td>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
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<tr>
<td>FRANK A. GERBODE, MD</td>
<td>VICE CHAIR/SECRETARY</td>
<td>5.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
<td>5.00</td>
<td></td>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
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<tr>
<td>CHARLES M. STOCKHOLM</td>
<td>VICE CHAIR/TREASURER</td>
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<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
<td>5.00</td>
<td></td>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
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<tr>
<td>SHARON GERBODE</td>
<td>DIRECTOR</td>
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<td>0.</td>
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<tr>
<td>77 VAN NESS AVENUE, SUITE 200</td>
<td>5.00</td>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
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<tr>
<td>SARAH SHAW</td>
<td>DIRECTOR</td>
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<tr>
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<tr>
<td>SAN FRANCISCO, CA 94102</td>
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</tbody>
</table>

**TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII**

|                | 627,033. | 39,323. | 0. |

### *COMPENSATION EXPLANATION*

THE WALLACE ALEXANDER GERBODE FOUNDATION

FORM 990-PF EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

GRANTEE'S NAME
ZELLERBACH FAMILY FOUNDATION

GRANTEE'S ADDRESS
575 MARKET STREET, #2950
SAN FRANCISCO, CA 94105

GRANT AMOUNT DATE OF GRANT AMOUNT EXPENDED VERIFICATION DATE
100,000. 08/20/13 100,000. 11/03/14

PURPOSE OF GRANT
SUPPORT TAX-EXEMPT PUBLIC CHARITY ARTS GROUPS IN THE BAY AREA.

DATES OF REPORTS BY GRANTEE
11/3/2014, 1/5/2015

ANY DIVERSION BY GRANTEE
NONE
ACTIVITY ONE

HAWAIIAN ISSUES: 16 GRANT FUNDS SPENT TO PROVIDE TECHNICAL ASSISTANCE TO HAWAIIAN NONPROFITS AND THE HAWAII COMMUNITY FOUNDATION, AS WELL AS TO PROMOTE AND ASSIST GRANTMAKING IN HAWAII.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

27,480.
THE WALLACE ALEXANDER GERBODE FOUNDATION
94-6065226

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 19
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STACIE MA'A
77 VAN NESS AVENUE SUITE 200
SAN FRANCISCO, CA 94102

TELEPHONE NUMBER NAME OF GRANT PROGRAM
415-391-0911 FOUNDATION GRANTS AND SPECIAL AWARDS

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION IS INTERESTED IN PROGRAMS AND PROJECTS OFFERING POTENTIAL FOR SIGNIFICANT IMPACT. THE PRIMARY FOCUS IS ON THE SAN FRANCISCO BAY AREA AND HAWAII. THE FOUNDATION'S INTERESTS GENERALLY FALL UNDER THE FOLLOWING CATEGORIES:
ARTS AND CULTURE, ENVIRONMENT, REPRODUCTIVE RIGHTS, CITIZEN PARTICIPATION/BUILDING COMMUNITIES/INCLUSIVENESS, STRENGTH OF THE PHILANTHROPIC PROCESS AND THE NONPROFIT SECTOR, FOUNDATION-INITIATED SPECIAL PROJECTS.
PREFERRED FORM OF CONTACT: LETTER OF INQUIRY WITH SHORT DESCRIPTION OF THE PROJECT. INITIAL CONTACT SHOULD NOT INCLUDE MATERIALS (VIDEOTAPE, ETC.) REQUIRING RETURN. IN THE EVENT THAT MATERIALS MUST BE RETURNED, AN EXPLICIT REQUEST FOR THEIR RETURN AND A SELF-ADDRESSED, STAMPED ENVELOPE MUST BE PROVIDED. THE FOUNDATION DOES NOT ACCEPT APPLICATIONS OR UNSOLICITED ANY SUBMISSION DEADLINES
APPLICATIONS ARE ACCEPTED ON AN ONGOING BASIS. SPECIAL AWARDS CYCLES ARE USUALLY ANNOUNCED IN MAY.

RESTRICTIONS AND LIMITATIONS ON AWARDS

TO QUALIFY FOR SUPPORT, AN ORGANIZATION MUST BE A TAX-EXEMPT PUBLIC CHARITY, AS DETERMINED BY INTERNAL REVENUE CODE SECTION 501(C)(3). THE FOUNDATION GENERALLY DOES NOT SUPPORT DIRECT SERVICES, DEFICIT BUDGETS, GENERAL OPERATING FUNDS, BUILDING OR EQUIPMENT FUNDS, GENERAL FUNDRAISING CAMPAIGNS, RELIGIOUS PURPOSES, PRIVATE SCHOOLS, PUBLICATIONS, SCHOLARSHIPS, OR GRANTS TO INDIVIDUALS.
NAME OR DESCRIPTION OF GRANT PROGRAM

FOUNDATION GRANTS AND SPECIAL AWARDS

FORM AND CONTENT OF APPLICATIONS

MATERIALS VIA FAX MACHINE.
<table>
<thead>
<tr>
<th>Organization Name</th>
<th>Unpaid 12/31/13</th>
<th>Awards</th>
<th>Refunds</th>
<th>Paid</th>
<th>Cancelled</th>
<th>Status</th>
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</thead>
<tbody>
<tr>
<td>Alliance for Justice 11 Dupont Circle, NW, 2nd Floor Washington, DC 20036</td>
<td>25,000</td>
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<tr>
<td>Program Support</td>
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<tr>
<td>American Civil Liberties Union Foundation of Northern California 39 Drumm Street</td>
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<td>PC</td>
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<tr>
<td>San Francisco, CA 94111</td>
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<td>Program Support</td>
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<tr>
<td>Oakland, CA 94612</td>
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<td>Program Support</td>
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<td>Asian Americans Advancing Justice-Asian Law Caucus 55 Columbus Avenue</td>
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<tr>
<td>San Francisco, CA 94111</td>
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<td>New work by Choreographer Stephan Koplowitz</td>
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<td>San Francisco, CA 94105</td>
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<td>Program Support</td>
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<td>Program Support</td>
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<tr>
<td>Organization Name</td>
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<td>Awarded</td>
<td>Refunds</td>
<td>Paid</td>
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</tr>
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<td>474 Valencia Street, Suite 230</td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>San Francisco, CA 94103</td>
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<tr>
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<tr>
<td>P.O. Box 189277</td>
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</tr>
<tr>
<td>Sacramento, CA 95818</td>
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<tr>
<td>Program Support</td>
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<td>520 3rd Street, #209</td>
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</tr>
<tr>
<td>Oakland, CA 94607</td>
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<td>Program Support</td>
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<td>Chinese for Affirmative Action</td>
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<tr>
<td>The Kuo Building</td>
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<td>17 Walter U. Lum Place</td>
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<tr>
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<td>Programs Support</td>
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</tr>
<tr>
<td>Circuit Network</td>
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<tr>
<td>499 Alabama Street, #203</td>
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## Asset Detail (continued)

### Equities (continued)

**Consumer Discretionary (continued)**

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<th>Cost Basis</th>
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23 of 188
### ASSET DETAIL (continued)

**Equities (continued)**

**CONSUMER DISCRETIONARY (continued)**

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**CONSUMER DISCRETIONARY (continued)**

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**Statement B**

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29 of 188
### ASSET DETAIL (continued)

#### Equities (continued)

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# Asset Detail (continued)

## Equities (continued)

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**Statement B**
### ASSET DETAIL (continued)

#### Equities (continued)

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## ASSET DETAIL (continued)

### Equities (continued)

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**Period Covered:** December 1, 2014 - December 31, 2014

**Consolidated Account Number**
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## ASSET DETAIL (continued)

### Equities (continued)

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### Equities (continued)

**FINANCIALS (continued)**

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**Total Financials**

- **Total**: $3,717,073.14
- **Market Value**: $2,814,085.72
- **Cost Basis**: $902,987.42
- **Unrealized Gain/Loss**: 1.51%
- **Accrued Income**: $3,660.95

### HEALTH CARE

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39 of 188

STATEMENT B
### Asset Detail (continued)

#### Equities (continued)

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# Asset Detail (continued)

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<th>Cost Basis</th>
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Account Statement For: GERBODE, WALLACE A FDN-CONSOLIDATED

Period Covered: December 1, 2014 - December 31, 2014

Consolidated Account Number

### Asset Detail (continued)

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42 of 188

STATEMENT B
## ASSET DETAIL (continued)

### Equities (continued)

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**Period Covered:** December 1, 2014 - December 31, 2014

**Consolidated Account Number**
## ASSET DETAIL (continued)

### Equities (continued)

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<th>Cost Basis</th>
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**ASSET DETAIL (continued)**

**Equities (continued)**

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*Period Covered: December 1, 2014 - December 31, 2014

Consolidated Account Number*
## ASSET DETAIL (continued)

### Equities (continued)

#### INDUSTRIALS (continued)

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<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
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46 of 188

STATEMENT B
## ASSET DETAIL (continued)

**Equities (continued)**

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<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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## ASSET DETAIL (continued)

### Equities (continued)

#### INDUSTRIALS (continued)

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**Total Industrials**

- **Market Value**: $2,801,685.69
- **Cost Basis**: $2,184,104.43
- **Unrealized Gain/Loss**: $617,581.26
- **Current Yield**: 1.47%
- **Accrued Income**: $1,901.60

#### INFORMATION TECHNOLOGY

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48 of 188
### ASSET DETAIL (continued)

**Equities (continued)**

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50 of 168

statement B
## ASSET DETAIL (continued)

### Equities (continued)

<table>
<thead>
<tr>
<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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### Asset Detail (continued)

#### Equities (continued)

**INFORMATION TECHNOLOGY (continued)**

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<tr>
<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
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### ASSET DETAIL (continued)

#### Equities (continued)

**INFORMATION TECHNOLOGY (continued)**

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<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value As of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
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53 of 188

Statement B
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<th>Asset Description</th>
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<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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**Account Statement For:**
GERBODE, WALLACE A FDN-CONSOLIDATED

**Period Covered:** December 1, 2014 - December 31, 2014

**Consolidated Account Number**

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### Asset Detail (continued)

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<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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<th>Accrued Income</th>
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<td><strong>Equities (continued)</strong></td>
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**55 of 188**

**STATEMENT B**
### Asset Description

#### Equities (continued)

<table>
<thead>
<tr>
<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
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**Total Telecommunication Services**

| $603,846.97 | $548,947.14 | $54,899.83 | 2.61% | $493.00 |

56 of 188
### ASSET DETAIL (continued)

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<th>Unrealized Gain/Loss</th>
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57 of 188

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<th>COST BASIS</th>
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ASSET DETAIL (continued)

**Equities (continued)**

**INTERNATIONAL EQUITIES (continued)**

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<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
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### ASSET DETAIL (continued)

**Equities (continued)**

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#### Equities (continued)

**INTERNATIONAL EQUITIES (continued)**

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64 of 188

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Period Covered: December 1, 2014 - December 31, 2014

Consolidated Account Number
## Asset Detail (continued)

### Equities (continued)

**INTERNATIONAL EQUITIES (continued)**

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### Asset Detail (continued)

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Period Covered: December 1, 2014 - December 31, 2014
Consolidated Account Number

69 of 188
### ASSET DETAIL (continued)

#### Equities (continued)

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**ASSET DETAIL (continued)**

**Equities (continued)**

**INTERNATIONAL EQUITIES (continued)**

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# Asset Detail (continued)

## Equities (continued)

### International Equities (continued)

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### Asset Detail (continued)

**Equities (continued)**

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Account Statement For: GERBODE, WALLACE A FDN-CONSOLIDATED

Period Covered: December 1, 2014 - December 31, 2014

Consolidated Account Number

**ASSET DETAIL (continued)**

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<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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Statement B
## ASSET DETAIL (continued)

### Equities (continued)

**INTERNATIONAL EQUITIES (continued)**

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<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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76 of 188
### ASSET DETAIL (continued)

#### Equities (continued)

**INTERNATIONAL EQUITIES (continued)**

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<th>Asset Description</th>
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<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
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**Total International Equities**

$11,429,318.05  $10,988,977.38  $440,340.67  1.93%  $5,419.75
**ASSET DETAIL (continued)**

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<td>SYMBOL: ALEX CUSIP: 014491104 ACCOUNT NUMBER: 65870400</td>
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<tr>
<td>ALEXANDER &amp; BALDWIN INC</td>
<td>1,332</td>
<td>39.260</td>
<td>52,294.32</td>
<td>44,775.90</td>
<td>7,518.42</td>
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<td>SYMBOL: ALEX CUSIP: 014491104 ACCOUNT NUMBER: 65870405</td>
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<tr>
<td>CARDTRONICS INC</td>
<td>279</td>
<td>38.580</td>
<td>10,763.82</td>
<td>10,752.07</td>
<td>11.75</td>
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<td>0.00</td>
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<td>SYMBOL: CATM CUSIP: 14161H108 ACCOUNT NUMBER: 65870407</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>CST BRANDS INC</td>
<td>400</td>
<td>43.610</td>
<td>17,444.00</td>
<td>13,539.96</td>
<td>3,904.04</td>
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<tr>
<td>SYMBOL: CST CUSIP: 12646R105 ACCOUNT NUMBER: 65870408</td>
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</tr>
<tr>
<td>MATSON INC</td>
<td>20,454</td>
<td>34.520</td>
<td>706,072.08</td>
<td>32,798.23</td>
<td>673,273.85</td>
<td>1.97</td>
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<tr>
<td>SYMBOL: MATX CUSIP: 57686G105 ACCOUNT NUMBER: 65870400</td>
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</table>
## Asset Detail (continued)

### Equities (continued)

<table>
<thead>
<tr>
<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>MATSON INC.</td>
<td>1,397 000</td>
<td>34.520</td>
<td>48,224.44</td>
<td>36,343.70</td>
<td>11,880.74</td>
<td>1.97</td>
<td>0.00</td>
</tr>
<tr>
<td>SS&amp;C TECHNOLOGIES HOLDINGS INC</td>
<td>194 000</td>
<td>58.490</td>
<td>11,347.06</td>
<td>8,444.82</td>
<td>2,902.24</td>
<td>0.85</td>
<td>0.00</td>
</tr>
<tr>
<td>TIME INC</td>
<td>450 000</td>
<td>24.610</td>
<td>11,074.50</td>
<td>10,372.50</td>
<td>702.00</td>
<td>3.09</td>
<td>0.00</td>
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</table>

Total Other

<table>
<thead>
<tr>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,660,244.26</td>
<td>$192,629.85</td>
<td>$1,467,614.41</td>
<td>1.19%</td>
<td>$25.00</td>
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<tr>
<td>$39,998,697.15</td>
<td>$32,626,619.16</td>
<td>$7,372,077.99</td>
<td>1.46%</td>
<td>$28,778.67</td>
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</tbody>
</table>

### Complementary Strategies

<table>
<thead>
<tr>
<th>Asset Description</th>
<th>Quantity</th>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>CORPORATE EXECUTIVE BOARD CO</td>
<td>133 000</td>
<td>72.530</td>
<td>9,646.49</td>
<td>9,730.23</td>
<td>- $83.74</td>
<td>1.45%</td>
<td>0.00</td>
</tr>
<tr>
<td>HURON CONSULTING GROUP INC COM</td>
<td>157 000</td>
<td>68.390</td>
<td>10,737.23</td>
<td>10,953.82</td>
<td>- 216.59</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

Total Other

<table>
<thead>
<tr>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
<th>Current Yield</th>
<th>Accrued Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>$20,383.72</td>
<td>$20,684.05</td>
<td>- $300.33</td>
<td>0.69%</td>
<td>0.00</td>
<td>0.00</td>
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</tbody>
</table>

Total Complementary Strategies

<table>
<thead>
<tr>
<th>Price</th>
<th>Market Value as of 12/31/14</th>
<th>Cost Basis</th>
<th>Unrealized Gain/Loss</th>
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<tbody>
<tr>
<td>$20,383.72</td>
<td>$20,684.05</td>
<td>- $300.33</td>
<td>0.69%</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

79 of 188
The Wallace Alexander Gerbode Foundation
EIN: 94-6065226
Tax Year: 2014
Form: 990-PF

Form 990-PF, Parts I and XII, Charitable Expenses

Expenses have been allocated based upon time spent, space utilized or expenses incurred in furtherance of charitable, as opposed to, investment purposes.

Form 990-PF, Parts I and XV, Contributions, Gifts and Grants Paid

Grants per books in the amount of $2,681,786 consist of grants approved, but not necessarily paid in 2014.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Grants paid during the year (990-PF Part I, line 25, column (d))</td>
<td>2,606,786</td>
</tr>
<tr>
<td>Grants Payable, beginning of the Year</td>
<td>(500,000)</td>
</tr>
<tr>
<td>Grants Payable, end of the Year</td>
<td>575,000</td>
</tr>
<tr>
<td>Total Grants per books (990-PF Part I, Line 25, column (a))</td>
<td>2,681,786</td>
</tr>
</tbody>
</table>

STATEMENT C