See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2013 or other tax year beginning 2013, and ending 2013

Name of organization: THE FRIEDMAN FOUNDATION FOR EDUCATIONAL CHOICE INC.

Number, street, and room or suite no. If a P.O. box, see instructions: ONE AMERICAN SQUARE 2420

City or town, state or province, country, and ZIP or foreign postal code: INDIANAPOLIS, IN 46282

Employer Identification number (Employees' trust, see instructions): 35-1978359

Unrelated business activity codes (See instructions):

Group exemption number (See instructions):

Print or Type

C Book value of all assets at end of year: 7,186,494

G Check organization type: X 501(c) corporation

Net, Income (A) Income (B) Expenses (C) Net

1. Gross receipts or sales
2. Cost of goods sold (Schedule A, line 7)
3. Gross profit Subtract line 2 from line 1c
4a. Capital gain net income (attach Form 8949 and Schedule D)
4b. Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)
4c. Capital loss deduction for trusts
5. Income (loss) from partnerships and S corporations (attach statement)
6. Rent income (Schedule C)
7. Unrelated debt-financed income (Schedule E)
8. Interest, annuities, royalties, and rents from controlled organizations (Schedule F)
9. Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)
10. Exploited exempt activity income (Schedule I)
11. Advertising income (Schedule J)
12. Other income (See instructions, attach schedule)
13. Total. Combine lines 3 through 12

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14. Compensation of officers, directors, and trustees (Schedule K)
15. Salaries and wages
16. Repairs and maintenance
17. Bad debts
18. Interest (attach schedule)
19. Taxes and licenses
20. Charitable contributions (See instructions for limitation rules)
21. Depreciation (attach Form 4562)
22. Less depreciation claimed on Schedule A and elsewhere on return
23. Depletion
24. Contributions to deferred compensation plans
25. Employee benefit programs
26. Excess exempt expenses (Schedule I)
27. Excess readership costs (Schedule J)
28. Other deductions (attach schedule)
29. Total deductions. Add lines 14 through 28
30. Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13
31. Net operating loss deduction (limited to the amount on line 30)
32. Unrelated business taxable income before specific deduction Subtract line 31 from line 30
33. Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)
34. Unrelated business taxable income. Subtract line 33 from line 32 if line 33 is greater than line 32, enter the smaller of zero or line 32

Telephone number: 317-681-0745

The books are in care of: CAREY E. FOLCO

ATTACHMENT 1

If "Yes," enter the name and identifying number of the parent corporation.

Yes X No

JUL 31 2014

Received by IRS-OSC

OGDEN, UT
### Part III - Tax Computation

35 **Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here [ ] See instructions and

- Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order)
  - \((1) \$ \) 
  - \((2) \$ \) 
  - \((3) \$ \)

- Enter organization's share of (1) Additional 5% tax (not more than \( \$11,750 \) ) 
- (2) Additional 3% tax (not more than \( \$100,000 \) )

- Income tax on the amount on line 34 [ ] 35c

36 **Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from [ ] Tax rate schedule or [ ] Schedule D (Form 1041).

37 **Proxy tax.** See instructions.

38 **Alternative minimum tax**

39 **Total** Add lines 37 and 38 to line 35c or 36, whichever applies.

### Part IV - Tax and Payments

40 a **Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)** [ ] 40a

- Other credits (see instructions)
- General business credit. Attach Form 3800 (see instructions)
- Credit for prior year minimum tax (attach Form 8801 or 8827)

- Total credits. Add lines 40a through 40d [ ] 40e

41 **Subtract line 40e from line 39** [ ] 41

42 **Other taxes.** Check if [ ] Form 4255 [ ] Form 8611 [ ] Form 8697 [ ] Form 8866 [ ] Other (attach schedule)

43 **Total tax.** Add lines 41 and 42 [ ] 43

44 a **Payments.** A 2012 overpayment credited to 2013 [ ] 44a

- 2013 estimated tax payments
- Tax deposited with Form 8868
- Foreign organizations. Tax paid or withheld at source (see instructions)
- Backup withholding (see instructions)
- Credit for small employer health insurance premiums (Attach Form 8941)

- Other credits and payments [ ] Form 2439 [ ] Form 4136 [ ] Other [ ] Total [ ] 44g

45 **Total payments.** Add lines 44a through 44g [ ] 45

46 **Estimated tax penalty (see instructions).** Check if Form 2220 is attached.

47 **Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed.

48 **Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid.

49 **Enter the amount of line 48 you want.** Credited to 2014 estimated tax [ ] Refunded [ ] 49

### Part V - Statements Regarding Certain Activities and Other Information (see instructions)

1. At any time during the 2013 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here [ ] Yes [ ] No

2. During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file

3. Enter the amount of tax-exempt interest received or accrued during the tax year [ ]

### Schedule A - Cost of Goods Sold

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Inventory at beginning of year</td>
<td>6</td>
<td>Inventory at end of year</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Purchases</td>
<td>2</td>
<td>7</td>
<td>Cost of goods sold. Subtract line 6 from line 5 Enter here and in Part I, line 2</td>
<td></td>
</tr>
<tr>
<td>Cost of labor</td>
<td>3</td>
<td>8</td>
<td>Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?</td>
<td></td>
</tr>
</tbody>
</table>

4 a **Additional section 263A costs (attach schedule)** [ ] 4a

- Part I, line 2
- Property produced or acquired for resale

4 b **Other costs (attach schedule)** [ ] 4b

5 **Total.** Add lines 1 through 4b [ ] 5

### Sign Here

Signature of officer [ ] 7-22-14 [ ] President + CEO

May the IRS discuss this return with the preparer shown below (see instructions)? [ ] Yes [ ] No

**Paid Preparer Use Only**

Name of preparer NICOLE B FISHBACK

Preparer's signature [ ] 7/17/14

Firm's name BKD, LLP

Firm's address 201 N. ILLINOIS STREET

INDIANAPOLIS, IN 46204

Phone no 317.383.4000

PTIN P01279475

Form 990-T (2013)
### Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

<table>
<thead>
<tr>
<th>(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)</th>
<th>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</th>
<th>3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
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<tr>
<td>(4)</td>
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</tbody>
</table>

Total

Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) . . . . . .

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

### Schedule E - Unrelated Debt-Financed Income (see instructions)

<table>
<thead>
<tr>
<th>1. Description of debt-financed property</th>
<th>2. Gross income from or allocable to debt-financed property</th>
<th>3. Deductions directly connected with or allocable to debt-financed property</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Straight line depreciation (attach schedule)</td>
<td>(b) Other deductions (attach schedule)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
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</tbody>
</table>

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5. Average adjusted basis of or allocable to debt-financed property (attach schedule)

6. Column 4 divided by column 5

7. Gross income reportable (column 2 x column 6)

8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))

| (1) | % |
| (2) | % |
| (3) | % |
| (4) | % |

Enter here and on page 1, Part I, line 7, column (A).

Enter here and on page 1, Part I, line 7, column (B)

### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Exempt Controlled Organizations

1. Name of controlled organization

2. Employer identification number

3. Net unrelated income (loss) (see instructions)

4. Total of specified payments made

5. Part of column 4 that is included in the controlling organization's gross income

6. Deductions directly connected with income in column 5

| (1) | (2) | (3) | (4) |

Nonexempt Controlled Organizations

7. Taxable Income

8. Net unrelated income (loss) (see instructions)

9. Total of specified payments made

10. Part of column 9 that is included in the controlling organization's gross income

11. Deductions directly connected with income in column 10

| (1) | (2) | (3) | (4) |

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

<table>
<thead>
<tr>
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</table>

Enter here and on page 1, Part I, line 9, column (A)

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

<table>
<thead>
<tr>
<th>1. Description of exploited activity</th>
<th>2. Gross unrelated business income from trade or business</th>
<th>3. Expenses directly connected with production of unrelated business income</th>
<th>4. Net income (loss) from unrelated trade or business (column 2 minus column 3) if a gain, compute cols 5 through 7</th>
<th>5. Gross income from activity that is not unrelated business income</th>
<th>6. Expenses attributable to column 5</th>
<th>7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
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</table>

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

### Schedule J - Advertising Income (see instructions)

#### Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1. Name of periodical</th>
<th>2. Gross advertising income</th>
<th>3. Direct advertising costs</th>
<th>4. Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7</th>
<th>5. Circulation income</th>
<th>6. Readership costs</th>
<th>7. Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</table>

#### Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th>1. Name of periodical</th>
<th>2. Gross advertising income</th>
<th>3. Direct advertising costs</th>
<th>4. Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7</th>
<th>5. Circulation income</th>
<th>6. Readership costs</th>
<th>7. Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
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</tbody>
</table>

Totals from Part I

Enter here and on page 1, Part I, line 11, col (A)

Enter here and on page 1, Part I, line 11, col (B)

### Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

<table>
<thead>
<tr>
<th>1. Name</th>
<th>2. Title</th>
<th>3. Percent of time devoted to business</th>
<th>4. Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<tr>
<td>(4)</td>
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<td>%</td>
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</tr>
</tbody>
</table>

Total. Enter here and on page 1, Part II, line 14
ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY.

THE TAXPAYER DOES NOT HAVE ANY ACTIVITIES GENERATING UNRELATED BUSINESS TAXABLE INCOME (AS DEFINED IN IRC §512(A)) IN THE CURRENT YEAR. FORM 990-T IS BEING FILED TO COMMENCE RUNNING ON THE PERIOD UNDER THE STATUTES OF LIMITATION FOR REPORTING UNRELATED BUSINESS INCOME.
Form 8868 (Rev January 2014) Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

File a separate application for each return. Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No 1545-1709

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box. Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file and click on e-file for Charities & Nonprofits.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only. All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns. Enter filer's identifying number, see instructions.

<table>
<thead>
<tr>
<th>Name of exempt organization or other filer, see instructions</th>
<th>Employer identification number (EIN) or employer identification number (EIN) or</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE FRIEDMAN FOUNDATION FOR EDUCATIONAL CHOICE INC.</td>
<td>35-1978359</td>
</tr>
</tbody>
</table>

File by the due date for filing your return. See instructions.

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

INDIANAPOLIS, IN 46282

Enter the Return code for the return that this application is for (file a separate application for each return).

<table>
<thead>
<tr>
<th>Application Is For</th>
<th>Return Code</th>
<th>Application Is For</th>
<th>Return Code</th>
</tr>
</thead>
<tbody>
<tr>
<td>Form 990 or Form 990-EZ</td>
<td>01</td>
<td>Form 990-T (corporation)</td>
<td>07</td>
</tr>
<tr>
<td>Form 990-BL</td>
<td>02</td>
<td>Form 1041-A</td>
<td>08</td>
</tr>
<tr>
<td>Form 4720 (individual)</td>
<td>03</td>
<td>Form 4720 (other than individual)</td>
<td>09</td>
</tr>
<tr>
<td>Form 990-PF</td>
<td>04</td>
<td>Form 5227</td>
<td>10</td>
</tr>
<tr>
<td>Form 990-T (sec 401(a) or 408(a) trust)</td>
<td>05</td>
<td>Form 6069</td>
<td>11</td>
</tr>
<tr>
<td>Form 990-T (trust other than above)</td>
<td>06</td>
<td>Form 8870</td>
<td>12</td>
</tr>
</tbody>
</table>

The books are in the care of CARYE F. POLCO

Telephone No 317-681-0745 FAX No.

- If the organization does not have an office or place of business in the United States, check this box. If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box. If it is for part of the group, check this box. and attach a list with the names and EINs of all members the extension is for.

1. I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/17/2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
   - X calendar year 2013 or
   - tax year beginning and ending 2014.

2. If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

3b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

3c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.