See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Form 990-T

Department of the Treasury Internal Revenue Service

NOT AMENDED

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2005 or other tax year beginning JUL 1, 2005, and ending JUN 30, 2006

SAN FRANCISCO FOUNDATION

Name of organization (Check box if name changed and see instructions.)

Print or Type

SAN FRANCISCO FOUNDATION

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.)

225 BUSH STREET, NO. 500

City or town, state, and ZIP code

SAN FRANCISCO, CA 94104

523000

C Book value of all assets at end of year

867,246,392.

F Group exemption number (see instructions for Block F) ➤

G Check organization type ➤

X 501(c) corporation

501(c) trust

401(a) trust

Other trust

SEE STATEMENT 19

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ➤

Yes ✔

No

J The books are in care of ➤ THE SAN FRANCISCO FOUNDATION

Telephone number ➤ (415) 733-8500

Part I Unrelated Trade or Business Income

(A) Income (B) Expenses (C) Net

1a Gross receipts or sales

2 Cost of goods sold (Schedule A, line 7)

3 Gross profit. Subtract line 2 from line 1c

4a Capital gain net income (attach Schedule D)

4b Net gain (loss) (Form 4797, Part II, line 9) (Attach Form 4466)

4c Capital loss deduction for trusts

5 Income (loss) from partnerships and S corporations (See instructions)

5c <45,797.>

6 Rent income (Schedule C)

7 Unrelated debt-financed income (Schedule E)

8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)

9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)

9 <45,797.>

10 Exploited exempt activity income (Schedule I)

11 Advertising income (Schedule J)

12 Other income (See instructions - attach schedule.)

12 <45,797.>

13 Total. Combine lines 3 through 12

13 <45,797.>

Part II Deductions Not Taken Elsewhere

(See instructions for limitations on deductions)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)

15 Salaries and wages

16 Repairs and maintenance

17 Bad debts

18 Interest (attach schedule)

19 Taxes and licenses

20 Charitable contributions (See instructions for limitation rules.)

21 Depreciation (attach Form 4562)

22 Less depreciation claimed on Schedule A and elsewhere on return

23 Depletion

24 Contributions to deferred compensation plans

25 Employee benefit programs

26 Excess exempt expenses (Schedule I)

27 Excess readership costs (Schedule J)

28 Other deductions (attach schedule)

29 Total deductions. Add lines 14 through 28

29 <45,797.>

30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

31 Net operating loss deduction (limited to the amount on line 30)

32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30

33 Specific deduction (Generally $1,000, but see instructions for exceptions)

33 <45,797.>

1,000.

34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32

34 <45,797.>

Form 990-T (2005)

12560515 759146 76025 2005.09001 SAN FRANCISCO FOUNDATION 760252
35 Organizations Taxable as Corporations. See instructions for tax computation.
   Controlled group members (sections 1561 and 1563) - check here . See instructions and:
   a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):
      (1) $  
      (2) $  
      (3) $  
   b Enter organization's share of: (1) Additional 5% tax (not more than $1,1750) $  
      (2) Additional 3% tax (not more than $100,000) $  
   c Income tax on the amount on line 34  
  36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:
   Tax rate schedule or  
   Schedule D (Form 1041)  
  37 Proxy tax. See instructions  
  38 Alternative minimum tax  
  39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies  

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)  
   40b Other credits (See instructions)  
   40c General business credit - Check here and indicate which forms are attached:  
      □ Form 3800  
      □ Form(s) (specify)  
   40d Credit for prior year minimum tax (attach Form 8801 or 8827)  
   40e Total credits. Add lines 40a through 40d  
  41 Subtract line 40e from line 39  
  42 Other taxes. Check if from:  
      □ Form 4255  
      □ Form 8611  
      □ Form 8697  
      □ Form 8866  
      □ Other (attach schedule)  
  43 Total tax. Add lines 41 and 42  
  44a Payments: A 2004 overpayment credited to 2005  
      □ 2004 estimated tax payments  
      □ Tax deposited with Form 8868  
      □ Foreign organizations - Tax paid or withheld at source (see instructions)  
      □ Backup withholding (see instructions)  
       □ Other credits and payments:  
      □ Form 2439  
      □ Form 4136  
      □ Other  
  45 Total payments. Add lines 44a through 44f  
  46 Estimated tax penalty (See instructions). Check if Form 2220 is attached  
  47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed  
  48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid  
  49 Enter the amount of line 48 you want. Refunded to 2005 estimated tax  

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 16.)

1 At any time during the 2005 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? Yes No  X  
   If "Yes," enter the name of the foreign country here  
  2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? Yes No  X  
   If "Yes," see page 5 of the instructions for other forms the organization may have to file.  

Schedule A - Cost of Goods Sold. Enter method of inventory valuation  N/A

1 Inventory at beginning of year  
   2 Purchases  
   3 Cost of labor  
  4a Additional section 263A costs  
  4b Other costs (attach schedule)  
  5 Total. Add lines 1 through 4b  

6 Inventory at end of year  
   7 Cost of goods sold Subtract line 6  

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  

Paid Preparer's Use Only  
Preparer's signature  
Preparer's SSN or PTIN  
Date  
Title  
Check if self-employed  
EIN  
Phone no.  
Form 890-T (2005)
NOT AMENDED

Form 990-T (2005) SAN FRANCISCO FOUNDATION 01-0679337 Page 3

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(See instr. on pg 17.)

1 Description of property

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>(1)</td>
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</table>

2 Rent received or accrued

<p>| | | |</p>
<table>
<thead>
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</thead>
<tbody>
<tr>
<td>(a) From personal property (if the percentage of rent for personal property is more than 10%; but not more than 50%)</td>
<td>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</td>
<td>3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)</td>
</tr>
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</tbody>
</table>

Total Income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ▶ ▶ 0.

Schedule E - Unrelated Debt-Financed Income
(See instructions on page 17.)

<table>
<thead>
<tr>
<th>1 Description of debt-financed property</th>
<th>2 Gross income from or allocable to debt-financed property</th>
<th>3 Deductions directly connected with or allocable to debt-financed property</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</td>
<td>(b) Average adjusted basis of or allocable to debt-financed property (attach schedule)</td>
<td>(c) Column 4 divided by column 5</td>
</tr>
<tr>
<td>(d) Column 4 divided by column 5</td>
<td>(e) Gross income reportable (column 2 x column 6)</td>
<td>(f) Allocable deductions (column 6 x total columns 3(a) and 3(b))</td>
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</tbody>
</table>

Total dividends-received deductions included in column 8.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations
(See instructions on page 18.)

<table>
<thead>
<tr>
<th>1 Name of Controlled Organization</th>
<th>2 Employer Identification Number</th>
<th>3 Net unrelated income (loss) (see instructions)</th>
<th>4 Total of specified payments made</th>
<th>5 Part of column (4) that is included in the controlling organization's gross income</th>
<th>6 Deductions directly connected with income in column (5)</th>
</tr>
</thead>
<tbody>
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</table>

Nonexempt Controlled Organizations

<table>
<thead>
<tr>
<th>7 Taxable Income</th>
<th>8 Net unrelated income (loss) (see instructions)</th>
<th>9 Total of specified payments made</th>
<th>10 Part of column (9) that is included in the controlling organization's gross income</th>
<th>11 Deductions directly connected with income in column (10)</th>
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Totals ▶ ▶ 0.

523725/01-01-00

12560515 759146 76025 2005.09001 SAN FRANCISCO FOUNDATION 760252
### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(See instructions on page 19)

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of income</th>
<th>Deductions directly connected (attach schedule)</th>
<th>Set-asides (attach schedule)</th>
<th>Total deductions and set-asides (col. 3 plus col. 4)</th>
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Totals ▶ 0. Enter here and on page 1, Part I, line 9, column (A) 0. Enter here and on page 1, Part I, line 9, column (B)

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(See instructions on page 19)

<table>
<thead>
<tr>
<th>Description of exploited activity</th>
<th>Gross unrelated business income from trade or business</th>
<th>Expenses directly connected with production of unrelated business income</th>
<th>Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute costs 5 through 7</th>
<th>Gross income from activity that is not unrelated business income</th>
<th>Expenses attributable to column 5</th>
<th>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
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Totals ▶ 0. Enter here and on page 1, Part I, line 10, col (A) 0. Enter here and on page 1, Part I, line 10, col (B) 0. Enter here and on page 1, Part I, line 26

### Schedule J - Advertising Income

(See instructions on page 19)

#### Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>Name of periodical</th>
<th>Gross advertising income</th>
<th>Direct advertising costs</th>
<th>Advertising gain or (loss) (col 2 minus col 3). If a gain, compute costs 5 through 7</th>
<th>Circulation income</th>
<th>Readership costs</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</tbody>
</table>

Totals ▶ 0. Enter here and on page 1, Part II, line (5) 0. Enter here and on page 1, Part II, line 26

#### Part II Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| (1) |                          |                          |                                                                               |                   |                 |                                                                                  |
| (2) |                          |                          |                                                                               |                   |                 |                                                                                  |
| (3) |                          |                          |                                                                               |                   |                 |                                                                                  |
| (4) |                          |                          |                                                                               |                   |                 |                                                                                  |

Totals from Part I 0. Enter here and on page 1, Part II, line 11, col (A) 0. Enter here and on page 1, Part II, line 11, col (B) 0. Enter here and on page 1, Part II, line 27

Totals, Part II (lines 1-5) ▶ 0. Enter here and on page 1, Part II, line 14

### Schedule K - Compensation of Officers, Directors, and Trustees

(See instructions on page 20)

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Percent of time devoted to business</th>
<th>Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
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</tr>
</tbody>
</table>

Total - Enter here and on page 1, Part II, line 14 ▶ 0.
Form 8868
(Rev. December 2004)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

1. If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶
2. If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I  Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ▶

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (Form 990-T, Form 990-C, Form 990-PF, Form 990-EZ). However, you cannot file electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed original page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/eFile.

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>File by the due date for filing your return. See instructions.</td>
<td>SAN FRANCISCO FOUNDATION</td>
<td>01-0679337</td>
</tr>
<tr>
<td>Number, street, and room or suite no. If a P.O. box, see instructions.</td>
<td>225 BUSH STREET, NO. 500</td>
<td></td>
</tr>
<tr>
<td>City, town or post office, state, and ZIP code. For a foreign address, see instructions.</td>
<td>SAN FRANCISCO, CA 94104</td>
<td></td>
</tr>
</tbody>
</table>

Check type of return to be filed (file a separate application for each return):

☐ Form 990  ☑ Form 990-T (corporation)  ☐ Form 4720
☐ Form 990-BL  ☐ Form 990-T (sec. 401(a) or 408(a) trust)  ☐ Form 5227
☐ Form 990-EZ  ☐ Form 990-T (trust other than above)  ☐ Form 6069
☐ Form 990-PF  ☐ Form 1041-A  ☐ Form 8870

☐ The books are in the care of THE SAN FRANCISCO FOUNDATION

Telephone No. ☑ (415) 733-8500  ☑ FAX No. ☑

☐ If the organization does not have an office or place of business in the United States, check this box

☐ If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☑. If it is for part of the group, check this box ☑ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until ☑ MAY 15, 2007 .

☐ calendar year ☑ tax year beginning JUL 1, 2005 and ending JUN 30, 2006 .

☐ If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions $ 0.00

3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit $ 0.00

3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 12-2004)
INVESTMENTS IN S CORPORATIONS AND PARTNERSHIPS.

TO FORM 990-T, PAGE 1

THE TAXPAYER INCURRED A NET OPERATING LOSS FOR THE
TAX YEAR ENDED JUNE 30, 2006. PURSUANT TO IRC
SEC. 172(B)(3), THE TAXPAYER HEREBY ELECTS TO RELINQUISH
THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR
TAX AND ALTERNATIVE MINIMUM TAX.
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>TIFF PARTNERS V</td>
<td>&lt;39,534.&gt;</td>
</tr>
<tr>
<td>ENDOWMENT VENTURES PARTNERS V</td>
<td>&lt;1,158.&gt;</td>
</tr>
<tr>
<td>ENDOWMENT PRIVATE EQUITY PARTNERS IV</td>
<td>&lt;2,138.&gt;</td>
</tr>
<tr>
<td>KINDER MORGAN ENERGY</td>
<td>&lt;2,967.&gt;</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-T, PAGE 1, LINE 5</td>
<td>&lt;45,797.&gt;</td>
</tr>
</tbody>
</table>