See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2006 or other tax year beginning 07/01/2006, and ending 06/30/2007

Name of organization (Check box if name changed and see instructions)

THE ASIA SOCIETY

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions

725 PARK AVENUE

City or town, state, and ZIP code

NEW YORK, NY 10021-5088

525990

Employer Identification number (Employees' trust, see instructions for Block D on page 9)

13-3234632

Unrelated business activity codes (See instructions for Block E on page 8)

G Group exemption number (See instructions for Block F on page 9)

134, 163, 841

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No

If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of DONALD L. NAGLE Telephone number 212-327-9263

Part I Unrelated Trade or Business Income

(A) Income

(B) Expenses

(C) Net

1 a Gross receipts or sales"

1c

2 Less returns and allowances"

2

3 Gross profit Subtract line 2 from line 1c

3

4 a Capital gain net income (attach Schedule D)

4a

b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)

4b

c Capital loss deduction for trusts

4c

5 Income (loss) from partnerships and S corporations (attach statement)

5

6 Rent income (Schedule C)

6

7 Unrelated debt-financed income (Schedule E)

7

8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)

8

9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)

9

10 Exploited exempt activity income (Schedule I)

10

11 Advertising income (Schedule J)

11

12 Other income (See page 11 of the instructions, attaching Schedule K)

12

13 Total. Combine lines 3 through 12

NONE

Part II Deductions Not Taken Elsewhere (See page 10 of the instructions for limitations on deductions).

(Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)

14

15 Salaries and wages

15

16 Repairs and maintenance

16

17 Bad debts

17

18 Interest (attach schedule)

18

19 Taxes and licenses

19

20 Charitable contributions (See page 14 of the instructions for limitation rules)

20

21 Depreciation (attach Form 4562)

21

22 Less depreciation claimed on Schedule A and elsewhere on return

22a

22b

23 Depletion

23

24 Contributions to deferred compensation plans

24

25 Employee benefit programs

25

26 Excess exempt expenses (Schedule I)

26

27 Excess readership costs (Schedule J)

27

28 Other deductions (attach schedule)

28

29 Total deductions. Add lines 14 through 28

29

30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13

30

31 Net operating loss deduction (limited to the amount on line 30)

31

32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30

32

33 Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)

33

34 Unrelated business taxable income. Subtract line 33 from line 34 If line 33 is greater than line 32, enter the smaller of zero or line 32

34

NONE
## Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions on page 22)

<table>
<thead>
<tr>
<th></th>
<th>Description of income</th>
<th>Amount of income</th>
<th>Deductions directly connected (attach schedule)</th>
<th>Set-asides (attach schedule)</th>
<th>Total deductions and set-asides (col 3 plus col 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Enter here and on page 1, Part I, line 9, column (A)

Enter here and on page 1, Part I, line 9, column (B)

## Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions on page 22)

<table>
<thead>
<tr>
<th></th>
<th>Description of exploited activity</th>
<th>Gross unrelated business income from trade or business</th>
<th>Expenses directly connected with production of unrelated business income</th>
<th>Net income (loss) from unrelated trade or business (column 2 minus column 3) if a gain, compute cols 5 through 7</th>
<th>Gross income from activity that is not unrelated business income</th>
<th>Expenses attributable to column 5</th>
<th>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

Enter here and on page 1, Part II, line 26.

## Schedule J - Advertising Income

(see instructions on page 23)

### Part I - Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th></th>
<th>Name of periodical</th>
<th>Gross advertising income</th>
<th>Direct advertising costs</th>
<th>Advertising gain or (loss) (col 2 minus col 3) if a gain, compute cols 5 through 7</th>
<th>Circulation income</th>
<th>Readership costs</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals (carry to Part II, line 5). . . . .

### Part II - Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

|   |                          |                          |                          |                                                                                 |                   |                 |                                                                  |
|---|--------------------------|--------------------------|--------------------------|---------------------------------------------------------------------------------|                   |                 |                                                                  |
| (1) |                         |                          |                          |                                                                                 |                   |                 |                                                                  |
| (2) |                         |                          |                          |                                                                                 |                   |                 |                                                                  |
| (3) |                         |                          |                          |                                                                                 |                   |                 |                                                                  |
| (4) |                         |                          |                          |                                                                                 |                   |                 |                                                                  |

Enter here and on page 1, Part I, line 11, col (A)

Enter here and on page 1, Part I, line 11, col (B)

Enter here and on page 1, Part II, line 27.

## Schedule K - Compensation of Officers, Directors, and Trustees

(see instructions on page 23)

<table>
<thead>
<tr>
<th></th>
<th>Name</th>
<th>Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
</tbody>
</table>

Enter here and on page 1, Part II, line 14.
2006 Income Tax Returns

THE ASIA SOCIETY


### Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 20)

1 Description of property

(1)  
(2)  
(3)  
(4)  

2 Rent received or accrued

<table>
<thead>
<tr>
<th>(a) From personal property if the percentage of rent for personal property is more than 10% but not more than 50%</th>
<th>(b) From real and personal property if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income</th>
<th>3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>Total</td>
<td>Total</td>
<td>Total deductions. Enter here and on page 1, Part 1, line 6, column (A).</td>
</tr>
</tbody>
</table>

Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part 1, line 6, column (A).

### Schedule E - Unrelated Debt-Financed Income (see instructions on page 20)

<table>
<thead>
<tr>
<th>1 Description of debt-financed property</th>
<th>2 Gross income from or allocable to debt-financed property</th>
<th>3 Deductions directly connected with or allocable to debt-financed property</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Straight line depreciation</td>
<td>(b) Other deductions</td>
<td></td>
</tr>
<tr>
<td>(attach schedule)</td>
<td>(attach schedule)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)</td>
<td>Average adjusted basis of or allocable to debt-financed property (attach schedule)</td>
<td>Column 4 divided by column 5</td>
</tr>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
<tr>
<td>%</td>
<td>%</td>
<td>%</td>
</tr>
</tbody>
</table>

Enter here and on page 1, Part 1, line 7, column (A)  
Enter here and on page 1, Part 1, line 7, column (B)  

Total dividends-received deductions included in column 8.

### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 21)

<table>
<thead>
<tr>
<th>1 Name of Controlled Organization</th>
<th>2 Employer Identification Number</th>
<th>Exempt Controlled Organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Net unrelated income (loss) (see instructions)</td>
<td>4 Total of specified payments made</td>
<td>5 Part of column 4 that is included in the controlling organization's gross income</td>
</tr>
<tr>
<td>6 Deductions directly connected with income in column 5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
</tr>
</tbody>
</table>

Nonexempt Controlled Organizations

<table>
<thead>
<tr>
<th>7 Taxable Income</th>
<th>8 Net unrelated income (loss) (see instructions)</th>
<th>9 Total of specified payments made</th>
<th>10 Part of column 9 that is included in the controlling organization's gross income</th>
</tr>
</thead>
<tbody>
<tr>
<td>11 Deductions directly connected with income in column 10</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
</tr>
</tbody>
</table>

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)  
Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B)  

Totals:  

---

Form 990-T (2006)  
16121N 2231  
**V06-8.6 747534**
Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation on page 15.
   Controlled group members (sections 1561 and 1563) check here □. See instructions and
   a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order)
      (1) □ (2) □ (3) □
   b Enter organization's share of (1) Additional 5% tax (not more than $11,750) □
      (2) Additional 3% tax (not more than $100,000) □
   c Income tax on the amount on line 34 □
   36 Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on
      the amount on line 34 from □ Tax rate schedule or □ Schedule D (Form 1041) □
   37 Proxy tax. See page 16 of the instructions □
   38 Alternative minimum tax □
   39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies □

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) □
   40b Other credits (see page 17 of the instructions) □
   40c General business credit. Check here and indicate which forms are attached
      □ Form 3800 □ Form 8862 □ Form(s) (specify) □
   40d Credit for prior year minimum tax (attach Form 8801 or 8827) □
   40e Total credits. Add lines 40a through 40d □
   41 Subtract line 40e from line 39 □
   42 Other taxes. Check if from □ Form 2255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule) □
   43 Total tax. Add lines 41 and 42 □
   44a Payments. A 2005 overpayment credited to 2006 □
   44b 2006 estimated tax payments □
   44c Tax deposited with Form 8868 □
   44d Foreign organizations. Tax paid or withheld at source (see instructions) □
   44e Backup withholding (see instructions) □
   44f Credit for federal telephone excise tax paid (attach Form 8913) □
   44g Other credits and payments
      □ Form 2439 □ Form 4136 □ Other □ Total □
   45 Total payments. Add lines 44a through 44g □
   46 Estimated tax penalty. (see page 4 of the instructions) Check if Form 2220 is attached □
   47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □
   48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □
   49 Enter the amount of line 48 you want credited to 2007 estimated tax □ Refunded □

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

1 At any time during the 2006 calendar year, did the organization have an interest in or a signature or other authority
   over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file
   Form TD F 90-22 1. If YES, enter the name of the foreign country here □
   X
   2 During the tax year, did the organization receive a distribution from, or was the grantor of, or transferor to, a foreign trust? □
   X
   3 Enter the amount of tax-exempt interest received or accrued during the tax year □ $

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year □
2 Purchases □
3 Cost of labor □
4a Additional section 263A costs (attach schedule) □
4b Other costs (attach schedule) □
5 Total. Add lines 1 through 4b □
6 Inventory at end of year □
7 Cost of goods sold. Subtract line
   6 from line 5 Enter here and in
   Part I, line 2 □
8 Do the rules of section 263A (with respect to
   property produced or acquired for resale) apply
   to the organization? □

Sign Here
Signature of officer □
Date □
Title □

May the IRS discuss this return with the preparer? Yes □ No □
Preparer's signature □
Date □
Preparer's SSN or PTIN □
Preparer's address and ZIP code □
Phone number □

Form 990-T (2006)
Form 2848
(Rev June 2008)
Department of the Treasury
Internal Revenue Service

Power of Attorney
and Declaration of Representative

Caution: Form 2848 will not be honored for any purpose other than representation before the IRS

Part I  Power of Attorney

Taxpayer information. Taxpayer(s) must sign and date this form on page 2, line 9

<table>
<thead>
<tr>
<th>Name and address</th>
<th>Social security number(s)</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE ASIA SOCIETY</td>
<td></td>
<td>13-32345632</td>
</tr>
<tr>
<td>725 PARK AVENUE</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NEW YORK, NY 10021</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

hereby appoint(s) the following representative(s) as attorney(s)-in-fact

Part II  Representative(s)

Name and address
D. GREG GOLLER
KPMG LLP
345 PARK AVENUE
NEW YORK, NY 10154

CAF No 4000-30535R
Telephone No (212) 872-6082
Fax No (202) 478-2914

Name and address
ROBERT ROBINSON
KPMG LLP
345 PARK AVENUE
NEW YORK, NY 10154

CAF No 03-0071208R
Telephone No (631) 425-6023
Fax No (202) 478-2914

Name and address

Check if new Address Telephone No FAX No

Check if new Address Telephone No FAX No

Check if new Address Telephone No FAX No

to represent the taxpayer(s) before the Internal Revenue Service for the following tax matters

3  Tax matters

<table>
<thead>
<tr>
<th>Type of Tax (Income, Employment, Excise, etc)</th>
<th>Tax Form Number</th>
<th>Year(s) or Period(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>or Civil Penalty (see the instructions for line 3)</td>
<td>(1040, 941, 720, etc)</td>
<td>(see the instructions for line 3)</td>
</tr>
</tbody>
</table>

INCOME AND FOREIGN FILING
AMENDED 990-T, FORMS 926
200706, 201006

4  Specific use not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific use not recorded on CAF, check this box. See the instructions for Line 4. Specific uses not recorded on CAF.

5  Acts authorized. The representatives are authorized to receive and inspect confidential tax information and to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3, for example, the authority to sign any agreements, consents, or other documents. The authority does not include the power to receive refund checks (see line 6 below), the power to substitute another representative or add additional representatives, the power to sign certain returns, or the power to execute a request for disclosure of tax returns or return information to a third party. See the line 5 instructions for more information

Exceptions. An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See Unenrolled Return Preparer on page 1 of the instructions. An enrolled actuary may only represent taxpayers to the extent provided in section 103(d) of Treasury Department Circular No 230 (Circular 230). An enrolled retirement plan administrator may only represent taxpayers to the extent provided in section 103(e) of Circular 230. See the line 5 instructions for restrictions on tax matters partners. In most cases, the student practitioner's (levels k and l) authority is limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney

6  Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, BUT NOT TO ENDORSE OR CASH, refund checks, initial here and list the name of that representative below

Name of representative to receive refund check(s)

For Privacy Act and Paperwork Reduction Notice, see page 4 of the instructions.
7 Notices and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2
   a If you also want the second representative listed to receive a copy of notices and communications, check this box ▶ X
   b If you do not want any notices or communications sent to your representative(s), check this box ▶

8 Retention/revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all earlier power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here ▶

   YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested; otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustee on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer

   IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.

[Signature]
Date 9/7/11
Title CFO + VP Operations
Print Name Donald L. Noge
PIN Number 100Z1
Print Name of taxpayer from line 1 if other than individual

Part II Declaration of Representative

Caution: Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels k and I), see the instructions for Part II

Under penalties of perjury, I declare that

• I am not currently under suspension or disbarment from practice before the Internal Revenue Service,
• I am aware of regulations contained in Circular 230 (31 CFR, Part 10), as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others,
• I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified there, and
• I am one of the following
  a Attorney - a member in good standing of the bar of the highest court of the jurisdiction shown below
  b Certified Public Accountant - duly qualified to practice as a certified public accountant in the jurisdiction shown below
  c Enrolled Agent - enrolled as an agent under the requirements of Circular 230
  d Officer - a bona fide officer of the taxpayer's organization
  e Full-Time Employee - a full-time employee of the taxpayer
  f Family Member - a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister)
  g Enrolled Actuary - enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1242 (the authority to practice before the Internal Revenue Service is limited by section 10 3(d) of Circular 230)
  h Unenrolled Return Preparer - the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10 7(c)(1)(viii) You must have prepared the return in question and the return must be under examination by the IRS See Unenrolled Return Preparer on page 1 of the instructions
  i Student Attorney - student who receives permission to practice before the IRS by virtue of their status as a law student under section 10 7(d) of Circular 230
  j Student CPA - student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10 7(d) of Circular 230
  k Enrolled Retirement Plan Agent - enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10 3(e))

   IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. See the Part II instructions

<table>
<thead>
<tr>
<th>Designation - Insert above letter (a-r)</th>
<th>Jurisdiction (state) or identification</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>B</td>
<td>DC, MD, MO, NY, VA</td>
<td></td>
<td>7/6/11</td>
</tr>
<tr>
<td>A</td>
<td>NY, NJ</td>
<td></td>
<td>9/7/11</td>
</tr>
</tbody>
</table>