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Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2007 or other tax year beginning July 1, 2007, and ending June 30, 2008. See separate instructions.

Name of organization: WILDLIFE CONSERVATION SOCIETY

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.
2000 SOUTHERN BLVD
BRONX, NEW YORK 10460

Book value of all assets at the end of the tax year.

Group exemption number (See instructions for Block F on page 9.)

Check organization type.
501(c) corporation
501(c) trust
401(e) trust
Other trust

Describe the organization's primary unrelated business activity. RETAIL SALES AND ADVERTISING REVENUE

During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?
Yes
No

The books are in care of: ROBERT CALAMO, VP & COMPTROLLER

Telephone number: 718-741-8211

<table>
<thead>
<tr>
<th>Part I</th>
<th>Unrelated Trade or Business Income</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Gross receipts or sales</td>
<td>2,642,348</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Less returns and allowances</td>
<td>12,454</td>
<td>2,629,894</td>
</tr>
<tr>
<td>2</td>
<td>Cost of goods sold (Schedule A, line 7)</td>
<td>2,218,693</td>
<td></td>
</tr>
<tr>
<td>3c</td>
<td>Gross profit. Subtract line 2 from line 1c</td>
<td>411,201</td>
<td></td>
</tr>
<tr>
<td>4a</td>
<td>Capital gain net income (attach Schedule D)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Capital loss deduction for trusts</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Income (loss) from partnerships and S corporations (attach statement)</td>
<td>(731,820)</td>
<td>(731,820)</td>
</tr>
<tr>
<td>6</td>
<td>Rent Income (Schedule C)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Unrealated debt-financed income (Schedule E)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Other (See page 11 of the instructions; attach schedule)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Total. Combine lines 3 through 12</td>
<td>78,224</td>
<td>238,559</td>
</tr>
</tbody>
</table>

| Part II | Deductions Not Taken Elsewhere |          |          |

14 Compensation of officers, directors, and trustees (Schedule K) | 0 |
15 Salaries and wages | 0 |
16 Repairs and maintenance | 0 |
17 Bad debts | 0 |
18 Interest (attach schedule) | 0 |
19 Taxes and licenses | 0 |
20 Charitable contributions (See page 14 of the instructions for limitation rules.) | 0 |
21 Depreciation (attach Form 4562) | 0 |
22 Less depreciation claimed on Schedule A and elsewhere on return | 0 |
23 Depletion | 0 |
24 Contributions to deferred compensation plans | 0 |
25 Employee benefit programs | 0 |
26 Excess exempt expenses (Schedule I) | 0 |
27 Excess readership costs (Schedule J) | 0 |
28 Other deductions (attach schedule) | 0 |
29 Total deductions. Add lines 14 through 28 | 0 |
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13 | 0 |
31 Net operating loss deduction (limited to the amount on line 30) | 0 |
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30 | 0 |
33 Specific deduction (Generally $1,000, but see line 33 instructions for exceptions.) | 0 |
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | 0 |
Form 2848 Rev. 0-2009

7 Notice and communications. Original notices and other written communications will be sent to you and a copy to the first representative listed on line 2.
   a. If you also want the second representative listed to receive a copy of notices and communications, check this box. 
   b. If you do not want any notices or communications sent to your representative(s), check this box. 

8 Retention/Revocation of prior power(s) of attorney. The filing of this power of attorney automatically revokes all prior power(s) of attorney on file with the Internal Revenue Service for the same tax matters and years or periods covered by this document. If you do not want to revoke a prior power of attorney, check here. 

YOU MUST ATTACH A COPY OF ANY POWER OF ATTORNEY YOU WANT TO REMAIN IN EFFECT.

9 Signature of taxpayer(s). If a tax matter concerns a joint return, both husband and wife must sign if joint representation is requested, otherwise, see the instructions. If signed by a corporate officer, partner, guardian, tax matters partner, executor, receiver, administrator, or trustees on behalf of the taxpayer, I certify that I have the authority to execute this form on behalf of the taxpayer.

   ▶ IF NOT SIGNED AND DATED, THIS POWER OF ATTORNEY WILL BE RETURNED.

ROBERT GALANO
Print Name

WILDLIFE CONSERVATION SOCIETY
Print Name of taxpayer from line 1 if other than individual

FORM 2848

Part II Declaration of Representative

Cautions: Students with a special order to represent taxpayers in qualified Low Income Taxpayer Clinics or the Student Tax Clinic Program (levels I and II), see the instructions for Part II.

Under penalties of perjury, I declare that:
   a. I am not currently under suspension or disbarment from practice before the Internal Revenue Service;
   b. I am aware of regulations contained in Circular 230 (51 FR 19749, Aug. 28, 1986) as amended, concerning the practice of attorneys, certified public accountants, enrolled agents, enrolled actuaries, and others;
   c. I am authorized to represent the taxpayer(s) identified in Part I for the tax matter(s) specified thereon; and
   d. I am one of the following:
      a. Attorney—a member in good standing of the bar of the highest court of the jurisdiction shown below.
      b. Certified Public Accountant—duly qualified to practice as a certified public accountant in the jurisdiction shown below.
      c. Enrolled Agent—enrolled as an agent under the requirements of Circular 230.
      d. Officer—a bona fide officer of the taxpayer's organization.
      e. Full-Time Employee—a full-time employee of the taxpayer.
      f. Family Member—a member of the taxpayer's immediate family (for example, spouse, parent, child, brother, or sister).
      g. Enrolled Actuary—enrolled as an actuary by the Joint Board for the Enrollment of Actuaries under 29 U.S.C. 1942. (The authority to practice before the Internal Revenue Service is limited by section 10.3(b) of Circular 230).
      h. Unenrolled Return Preparer—the authority to practice before the Internal Revenue Service is limited by Circular 230, section 10.7(e)(1)(ii). You must have prepared the return in question and the return must be under examination by the IRS. See Unenrolled Return Preparer on page 1 of the instructions.
      i. Student Attorney—student who receives permission to practice before the IRS by virtue of their status as a law student under section 10.7(d) of Circular 230.
      j. Student CPA—student who receives permission to practice before the IRS by virtue of their status as a CPA student under section 10.7(d) of Circular 230.
      k. Enrolled Retirement Plan Agent—enrolled as a retirement plan agent under the requirements of Circular 230 (the authority to practice before the Internal Revenue Service is limited by section 10.3(a)).

   ▶ IF THIS DECLARATION OF REPRESENTATIVE IS NOT SIGNED AND DATED, THE POWER OF ATTORNEY WILL BE RETURNED. See the Part II Instructions.

Designation—Insert above letter (a-i) Jurisdiction (state) or Signature Date

B DC, MD, NC, VA, KY

A NY, NJ
Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions on page 20)

1 Description of property

2 Rent received or accrued

(a) From personal property if the percentage of rent for personal property is more than 10% but not more than 50%

(b) From real and personal property if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income

3 Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

Total Income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E—Unrelated Debt-Financed Income (see instructions on page 20)

1 Description of debt-financed property

2 Gross income from or allocable to debt-financed property

3 Deductions directly connected with or allocable to debt-financed property

(a) Straight line depreciation (attach schedule)

(b) Other deductions (attach schedule)

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5 Average adjusted basis of or allocable to debt-financed property (attach schedule)

6 Column 4 divided by column 5

7 Gross income reportable (column 2 × column 6)

8 Allocable deductions (column 8 × total of columns 3(a) and 3(b))

Enter here and on page 1, Part I, line 7, column (A)

Enter here and on page 1, Part I, line 7, column (B)

Total dividends received deductions included in column 8

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 21)

1 Name of Controlled Organization

2 Employer Identification Number

3 Net unrelated income (loss) (see instructions)

4 Total of specified payments made

5 Part of column 4 that is included in the controlled organization's gross income

6 Deductions directly connected with income in column 5

Nonexempt Controlled Organizations

7 Taxable Income

8 Net unrelated income (loss) (see instructions)

9 Total of specified payments made

10 Part of column 9 that is included in the controlling organization's gross income

11 Deductions directly connected with income in column 10

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)

Add columns 8 and 11. Enter here and on page 1, Part I, line 8, column (B)

Totals
### Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions on page 22)

<table>
<thead>
<tr>
<th>1 Description of Income</th>
<th>2 Amount of Income</th>
<th>3 Deductions directly connected (attach schedule)</th>
<th>4 Set-aside (attach schedule)</th>
<th>5 Total deductions and set-aside (col. 3 plus col. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enter here and on page 1, Part I, line 8, column (A).</td>
<td></td>
<td></td>
<td></td>
<td>Enter here and on page 1, Part I, line 9, column (B).</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions on page 22)

<table>
<thead>
<tr>
<th>1 Description of exploited activity</th>
<th>2 Gross unrelated business income from trade or business</th>
<th>3 Expenses directly connected with production of unrelated business income</th>
<th>4 Net income (loss) from unrelated trade or business (column 2 minus column 3), if a gain, compute cols. 5 through 7.</th>
<th>5 Gross income from activity that is not unrelated business income</th>
<th>6 Expenses attributable to column 5</th>
<th>7 Excess exempt expenses (column 8 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<td>(3)</td>
<td></td>
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</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enter here and on page 1, Part I, line 10, column (A).</td>
<td>Enter here and on page 1, Part I, line 10, column (B).</td>
<td></td>
<td></td>
<td></td>
<td>Enter here and on page 1, Part II, line 26.</td>
<td></td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Schedule J—Advertising Income (see instructions on page 22)

**Part I** Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or loss (col. 2 minus col. 3), if a gain, compute cols. 5 through 7.</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 8 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wildlife Conservation Magazine</td>
<td>78,224</td>
<td>238,528</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals (carry to Part II, line 5)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| (5) Totals from Part I | | | | | | |
| Enter here and on page 1, Part I, line 11, column (A). | Enter here and on page 1, Part I, line 11, column (B). | | | | Enter here and on page 1, Part II, line 27. |
| **Totals, Part II (lines 1-5)** | | | | | | |

### Schedule K—Compensation of Officers, Directors, and Trustees (see instructions on page 23)

<table>
<thead>
<tr>
<th>1 Name</th>
<th>2 Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td><strong>Total. Enter here and on page 1, Part II, line 14</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Form 2848

Power of Attorney and Declaration of Representative

For BIR Use Only

Note: Form 2848 will not be honored for any purpose other than representation before the BIR.

1. Taxpayer Information. Taxpayer(s) must sign and date this form on page 2, line B.

- Social security number(s) ____________________________
- Employer identification number ____________________________
- Taxpayer name(s) and address:
  WILDLIFE CONSERVATION SOCIETY
  2309 SOUTHERN BLVD
  BRONX, NY 10460

2. Representee(s) must sign and date this form on page 2, Part B.

- Name and address:
  D. GREG GOLLER
  345 PARK AVENUE
  NEW YORK, NY 10016

- Name and address:
  ROBERT ROBINSON
  1366 WALT WHITMAN ROAD
  MINEVILLE, NEW YORK 11767

3. Tax matters:
- Type of Tax: Income, Employment, Excise, etc.
- Tax Form Number: 1040, 8941, 720, etc.
- Year(s) or Period(s) (see the instructions for line 8)

4. Specifics not recorded on Centralized Authorization File (CAF). If the power of attorney is for a specific tax return not recorded on CAF, check this box. See the Instructions for Line 4, Specifics Not Recorded on CAF.

5. Authority authorized. The representatives are authorized to receive and inspect confidential tax information of the taxpayer(s) to perform any and all acts that I (we) can perform with respect to the tax matters described on line 3. For example, the authority to sign any agreements, contracts, or other documents. See instructions for line 5. The authority does not include the power to receive refund checks (see line 5 below), the power to substitute another representative or add additional representatives, the power to sign return forms or the power to execute a request for disclosure of tax return or return information to a third party. See the line 6 instructions for more information.

Exception: An unenrolled return preparer cannot sign any document for a taxpayer and may only represent taxpayers in limited situations. See Unenrolled Return Preparer on page 1 of the instructions. An enrolled return preparer may only represent taxpayers in the extent provided in section 10.3(f) of Treasury Department Circular No. 230 (Circular 230). An enrolled return preparer may only represent taxpayers in the extent provided in section 10.3(f) of Circular 230. See the line 6 instructions for restrictions on tax matters partners. In most cases, the student practitioner’s tax return authorization must be limited (for example, they may only practice under the supervision of another practitioner).

List any specific additions or deletions to the acts otherwise authorized in this power of attorney:

6. Receipt of refund checks. If you want to authorize a representative named on line 2 to receive, BUT NOT TO ENDORSE or CASH, refund checks, initial here: ________________________ and list the name of that representative below.

Name of representative to receive refund checks ________________________

For Privacy Act and Paperwork Reduction Act Notice, see page 4 of the instructions.
DECLARATION OF TAXPAYER

Under penalties of perjury, I declare that I have examined this submission, including accompanying documents, and to the best of my knowledge and belief, the submission contains all relevant facts relating to the request and such facts are true, correct and complete.

Name

Date: 9/8/2011

VICE PRESIDENT AND COMPTROLLER

Title

Wildlife Conservation Society
Part III  Tax Computation

35  Organizations Taxable as Corporations. See instructions for tax computation on page 15. Controlled group members (sections 1561 and 1563) check here □ See instructions and:
   a  Enter your share of the $50,000, $25,000, and $9,225,000 taxable income brackets (in that order):
      (1) $ □  (2) $ □  (3) $ □
   b  Enter organization's share of: (1) Additional 5% tax (not more than $11,750) □
      (2) Additional 3% tax (not more than $100,000) □
   c  Income tax on the amount on line 34 □
      35c  0

36  Trusts Taxable at Trust Rates. See instructions for tax computation on page 16. Income tax on the amount on line 34 from: □ Tax rate schedule or □ Schedule D (Form 1041) □
      38

37  Proxy tax. See page 16 of the instructions □
      37

38  Alternative minimum tax □
      38

39  Total. Add lines 37 and 38 to line 35c or 36, whichever applies □
      39  0

Part IV  Tax and Payments

40a  Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) □
      40a  0
   b  Other credits (see page 17 of the instructions) □
      40b  0
   c  General business credit. Check here and indicate which forms are attached:
      □ Form 3800 □ Form(s) (specify) □
      40c  0
   d  Credit for prior year minimum tax (attach Form 8801 or 8827) □
      40d  0
e  Total credits. Add lines 40a through 40d □
      40e  0

41  Subtract line 40e from line 39 □
      41  0

42  Other taxes. Check if from: □ Form 4255 □ Form 6811 □ Form 697 □ Form 8866 □ Other (attach schedule) □
      42  0

43  Total tax. Add lines 41 and 42 □
      43  0

44a  Payments: A 2006 overpayment credited to 2007 □
      44a  0
   b  2007 estimated tax payments □
      44b  0
   c  Tax deposited with Form 8868 □
      44c  0
   d  Foreign organizations: Tax paid or withheld at source (see instructions) □
      44d  0
e  Backup withholding (see instructions) □
      44e  0
   f  Other credits and payments: □ Form 2439 □ Form 4136 □ Other □
      44f  0
   g  Total payments. Add lines 44a through 44f □
      45  25,000

46  Estimated tax penalty (see page 4 of the instructions). Check if Form 2220 is attached □
      46  0

47  Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □
      47  0

48  Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □
      48  0

49  Enter the amount of line 48 you want. Credited to 2008 estimated tax □
      49  25,000
      Refunded □

Part V  Statements Regarding Certain Activities and Other Information (see instructions on page 18)
      Yes □  No □

1  At any time during the 2007 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1. If YES, enter the name of the foreign country here □

2  During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? □  Yes □  No □

3  Enter the amount of tax-exempt interest received or accrued during the tax year □

Schedule A—Cost of Goods Sold. Enter method of inventory valuation □

1  Inventory at beginning of year □
   a  1
   b  885,004
   c  2
   d  737,161
   e  3
   f  4a
   g  4b
   h  5
   i  2,218,693

2  Purchases □
   a  2
   b  985,004
   c  3
   d  737,161
   e  4a
   f  4b
   g  5
   h  2,218,693

3  Cost of labor □
   a
   b
   c
   d
   e
   f
   g
   h

4a  Additional section 263A costs (attach schedule) □
   a  4a
   b  496,528
   c
   d
   e
   f
   g
   h

4b  Other costs (attach schedule) □
   a  4b
   b  496,528
   c
   d
   e
   f
   g
   h

5  Total. Add lines 1 through 4b □
   a  5
   b  2,218,693
   c
   d
   e
   f
   g
   h

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge □

Signature of officer □

Date

Vice President & Comptroller □

Preparer’s SSN or PTIN □

Preparer’s signature □

Preparer’s name (or yours if self-employed) □

Address and ZIP code □

Phone no. □