See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
**Exempt Organization Business Income Tax Return**

- **Name of organization:** THE WALLACE ALEXANDER GERBODE FOUNDATION
- **Address:** 111 PINE STREET, NO. 1515, SAN FRANCISCO, CA 94111
- **Identification number:** 94-6065226
- **Business activity codes:** E

**Part I - Unrelated Trade or Business Income**

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Gross receipts or sales</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. Less returns and allowances</td>
<td>33,739</td>
<td></td>
<td>STMT 13</td>
</tr>
<tr>
<td>3. Gross profit</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Capital gain net income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Income (loss) from partnerships and S corporations</td>
<td>33,739</td>
<td></td>
<td>STMT 13</td>
</tr>
<tr>
<td>6. Rent income</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Unrelated debt-financed income</td>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Interest, annuities, royalties, and rents</td>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Investment income of a section 501(c)(7), (9), or (17) organization</td>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. Exploited exempt activity income</td>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. Advertising income</td>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. Other income (See instructions, attach schedule)</td>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Part II - Deductions Not Taken Elsewhere**

<table>
<thead>
<tr>
<th>Description</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>14. Compensation of officers, directors, and trustees</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>15. Salaries and wages</td>
<td></td>
<td></td>
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<tr>
<td>16. Repairs and maintenance</td>
<td></td>
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<tr>
<td>17. Bad debts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Interest (attach schedule)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>19. Taxes and licenses</td>
<td></td>
<td></td>
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<tr>
<td>20. Charitable contributions (See instructions for limitations)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21. Depreciation (attach Form 4562)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>22. Less depreciation claimed on Schedule A and elsewhere on return</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>23. Depletion</td>
<td></td>
<td></td>
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<tr>
<td>24. Contributions to deferred compensation plans</td>
<td></td>
<td></td>
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<tr>
<td>25. Employee benefit programs</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>26. Excess exempt expenses (Schedule I)</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>27. Excess readership costs (Schedule J)</td>
<td></td>
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</tr>
<tr>
<td>28. Other deductions (attach schedule)</td>
<td></td>
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</tr>
</tbody>
</table>

**Total deductions.**

- **Unrelated business taxable income before net operating loss deduction:** 32,739
- **Net operating loss deduction (limited to the amount on line 30):** 1,000
- **Unrelated business taxable income before specific deduction:** 32,739
- **Specific deduction (Generally $1,000, but see instructions for exceptions):** 1,000
- **Unrelated business taxable income:** 31,739

**SEE STATEMENT 14**

- **1,000.**
- **31,739.**

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**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

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**2009.04050 THE WALLACE ALEXANDER GERBO 297051**
Part III  Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation
Controlled group members (sections 1561 and 1563) check here □ See Instructions and
a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order)
(1) $    (2) $    (3) $    □ 35t  4,761.

36 Trusts Taxable at Trust Rates. See instructions for tax computation Income tax on the amount on line 34 from
tax rate schedule or Schedule D (Form 1041)

37 Proxy tax. See instructions

38 Alternative minimum tax

39 Total Add lines 37 and 38 to line 35c or 36, whichever applies

Part IV  Tax and Payments

40a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)

40b Other credits (see instructions)

40c General business credit Attach Form 3800

40d Credit for prior year minimum tax (attach Form 8801 or 8827)

40e Total credits. Add lines 40a through 40d

41 Subtract line 40e from line 39

42 Other taxes Check if from □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule)

43 Total tax. Add lines 41 and 42

44 Payments A 2008 overpayment credited to 2009

44a 704.

44b 2,000.

44c 4,000.

44d

44e

44f

44g

45 Total payments Add lines 44a through 44f

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □ X

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid

49 Enter the amount of line 48 you want credited to 2010 estimated tax □ 1,883. Refunded □ 49

Part V  Statements Regarding Certain Activities and Other Information (See instructions on page 17)

Yes No

1 At any time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22-1, Report of Foreign Bank and Financial Accounts

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?

3 Enter the amount of tax-exempt interest received or accrued during the tax year $ 0.

Schedule A  Cost of Goods Sold. Enter method of inventory valuation □ N/A

1 Inventory at beginning of year 6 Inventory at end of year

2 Purchases 7 Cost of goods sold. Subtract line 6

3 Cost of labor 8 Do the rules of section 263A (with respect to

4a Additional section 263A costs 9 Property produced or acquired for resale apply to

4b Other costs (attach schedule) 10 the organization?

5 Total. Add lines 1 through 4b 11

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer / Date

Title

Paid Preparer's Use Only

Preparer's signature

Preparer's SSN or PTIN

EIN

Phone no

14241022 758661 29705

2009.04050 THE WALLACE ALEXANDER GERBO 297051
### Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

1. **Description of property**
   - (1) 
   - (2) 
   - (3) 
   - (4) 

2. **Rent received or accrued**
   - (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)
   - (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)
   - (c) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

   - (1) 
   - (2) 
   - (3) 
   - (4) 

   **Total**

3. **Total income. Add totals of columns 2(a) and 2(b)** Enter here and on page 1, Part I, line 6, column (A)

### Schedule E - Unrelated Debt-Financed Income

1. **Description of debt-financed property**
2. **Gross income from or allocable to debt-financed property**
3. **Deductions directly connected with or allocable to debt-financed property**
   - (a) Straight line depreciation (attach schedule)
   - (b) Other deductions (attach schedule)

   - (1) 
   - (2) 
   - (3) 
   - (4) 

   **Totals** Enter here and on page 1, Part I, line 7, column (A)

4. **Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)**
5. **Average adjusted basis of or allocable to debt-financed property (attach schedule)**
6. **Column 4 divided by column 5**
7. **Gross income reportable (column 2 x column 8)**
8. **Allocable deductions (column 6 x total of columns 3(a) and 3(b))**

   **Total dividends-received deductions included in column 8** Enter here and on page 1, Part I, line 7, column (B)

### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations

1. **Name of controlled organization**
2. **Exempt Controlled Organizations**
   - Employer identification number
   - Net unrelated income (loss) (see instructions)
   - Total of specified payments made
   - Part of column 4 that is included in the controlling organization's gross income
   - Deductions directly connected with income in column 5

2. **Nonexempt Controlled Organizations**
   - Taxable income
   - Net unrelated income (loss) (see instructions)
   - Total of specified payments made
   - Part of column 9 that is included in the controlling organization's gross income
   - Deductions directly connected with income in column 10

   **Totals** Enter here and on page 1, Part I, line 8, column (A)

---

923721 01-08-10 2009.04050 THE WALLACE ALEXANDER GERBO 297051

14241022 758661 29705
Application for Extension of Time To File an Exempt Organization Return

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box.

If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II on page 2 of this form.

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I: Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print

Name of Exempt Organization

THE WALLACE ALEXANDER GERBoDE FOUNDATION

Employer identification number

94-6065226

File by the due date for filing your return. See instructions.

Number, street, and room or suite no. If a P.O. box, see instructions.

111 FINE STREET, NO. 1515

City, town or post office, state, and ZIP code. For a foreign address, see instructions.

SAN FRANCISCO, CA 94111

Check type of return to be filed (file a separate application for each return):

Form 990
Form 990-T (corporation)
Form 990-BL
Form 990-EZ
Form 990-PF

Form 4720
Form 5227
Form 6069
Form 1041-A
Form 8870

C O R P O R A T E OFFICES

111 FINE STREET, STE 1515 - SAN FRANCISCO, CA 94111

Telephone No. (415) 391-0911
FAX No. (415) 391-0911

If the organization does not have an office or place of business in the United States, check this box.

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN). If this is for the whole group, check this box. Attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

[ ] calendar year 2009 or
[ ] tax year beginning , and ending .

2 If this tax year is for less than 12 months, check reason:

[ ] Initial return
[ ] Final return
[ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

3a $ 4,704.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

3b $ 704.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System).

3c $ 4,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>DANCO INVESTORS GROUP, L.P.</td>
<td>33,739.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-T, PAGE 1, LINE 5</td>
<td>33,739.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCOUNTING FEES</td>
<td>1,000.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-T, PAGE 1, LINE 28</td>
<td>1,000.</td>
</tr>
</tbody>
</table>
**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions on page 20)

<table>
<thead>
<tr>
<th>Description of income</th>
<th>Amount of Income</th>
<th>Deductions directly connected (attach schedule)</th>
<th>Set-aside (attach schedule)</th>
<th>Total deductions and set-asides (coll 3 plus coll 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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</tr>
<tr>
<td>(3)</td>
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<tr>
<td>(4)</td>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

Enter here and on page 1, Part I, line 9, column (A)

Enter here and on page 1, Part I, line 9, column (B)

**Totals**

0.

---

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions on page 21)

<table>
<thead>
<tr>
<th>Description of exploited activity</th>
<th>Gross unrelated business income from trade or business</th>
<th>Expenses directly connected with production of unrelated business income</th>
<th>Net income (loss) from unrelated trade or business (column 2 minus column 3)</th>
<th>Gross income from activity that is not unrelated business income</th>
<th>Expenses attributable to column 5</th>
<th>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
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<td>(2)</td>
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<td>(3)</td>
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<td>(4)</td>
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</tr>
</tbody>
</table>

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

Enter here and on page 1, Part I, line 26

**Totals**

0.

---

**Schedule J - Advertising Income**

(see instructions on page 21)

**Part I - Income From Periodicals Reported on a Consolidated Basis**

<table>
<thead>
<tr>
<th>Name of periodical</th>
<th>Gross advertising income</th>
<th>Direct advertising costs</th>
<th>Advertising gain or loss (col 2 minus col 3)</th>
<th>Circulation income</th>
<th>Readership costs</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
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<td>(4)</td>
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</tr>
</tbody>
</table>

**Totals (carry to Part II, line (5))**

0.

**Part II - Income From Periodicals Reported on a Separate Basis**

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

<table>
<thead>
<tr>
<th>Name of periodical</th>
<th>Gross advertising income</th>
<th>Direct advertising costs</th>
<th>Advertising gain or loss (col 2 minus col 3)</th>
<th>Circulation income</th>
<th>Readership costs</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
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<tr>
<td>(2)</td>
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<td>(3)</td>
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<tr>
<td>(4)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

(5) Totals from Part I

0.

**Totals, Part II (lines 1-5)**

0.

---

**Schedule K - Compensation of Officers, Directors, and Trustees**

(see instructions on page 21)

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Percent of time devoted to business</th>
<th>Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

**Total:** Enter here and on page 1, Part II, line 14

0.