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Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))
For calendar year 2009 or other tax year beginning ________, 2009, and ending ________, 2009.

See separate instructions.

D Employer identification number
57-1138099

E Unrelated business activity codes
531120

F Group exemption number (See instructions for Block F)

G Check organization type
X 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?
Yes No

J The books are in care of Virginia Lui Telephone number 415-561-6306

Part I Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Gross receipts or sales</td>
<td>1c Balance</td>
<td></td>
</tr>
<tr>
<td>b Less returns and allowances</td>
<td>2</td>
<td></td>
</tr>
<tr>
<td>2 Cost of goods sold (Schedule A, line 7)</td>
<td>3</td>
<td></td>
</tr>
<tr>
<td>3 Gross profit Subtract line 2 from line 1c</td>
<td>4a</td>
<td></td>
</tr>
<tr>
<td>4a Capital gain net income (attach Schedule D)</td>
<td>4b</td>
<td></td>
</tr>
<tr>
<td>b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)</td>
<td>4c</td>
<td></td>
</tr>
<tr>
<td>c Capital loss deduction for trusts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Income (loss) from partnerships and S corporations (attach statement)</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>6 Rent income (Schedule C)</td>
<td>7 648,350. 561,287. 87,063.</td>
<td></td>
</tr>
<tr>
<td>7 Unrelated debt-financed income (Schedule E)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Investment income of a section 501(c)(7), (9), or (17) organization (Sch G)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Exploited exempt activity income (Schedule I)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Advertising income (Schedule J)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Other income (See instructions, attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Total, Combine lines 3 through 12</td>
<td>13 648,350. 561,287. 87,063.</td>
<td></td>
</tr>
</tbody>
</table>

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions. Excerpt for contributions, deductions must be directly connected with the unrelated business income.)

<table>
<thead>
<tr>
<th>(D)</th>
<th>(E)</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Compensation of officers, directors, and trustees (Schedule K)</td>
<td>14</td>
</tr>
<tr>
<td>15 Salaries and wages</td>
<td>15</td>
</tr>
<tr>
<td>16 Repairs and maintenance</td>
<td>16</td>
</tr>
<tr>
<td>17 Bad debts</td>
<td>17</td>
</tr>
<tr>
<td>18 Interest (attach schedule)</td>
<td>18</td>
</tr>
<tr>
<td>19 Taxes and licenses</td>
<td>19</td>
</tr>
<tr>
<td>20 Charitable contributions (See instructions for limitation rules)</td>
<td>20</td>
</tr>
<tr>
<td>21 Depreciation (attach Form 4562)</td>
<td>21 58,324.</td>
</tr>
<tr>
<td>22 Less depreciation claimed on Schedule A and elsewhere on return</td>
<td>22a</td>
</tr>
<tr>
<td>23 Depletion</td>
<td>23</td>
</tr>
<tr>
<td>24 Contributions to deferred compensation plans</td>
<td>24</td>
</tr>
<tr>
<td>25 Employee benefit programs</td>
<td>25</td>
</tr>
<tr>
<td>26 Excess exempt expenses (Schedule I)</td>
<td>26</td>
</tr>
<tr>
<td>27 Excess readership costs (Schedule J)</td>
<td>27</td>
</tr>
<tr>
<td>28 Other deductions (attach schedule)</td>
<td>28</td>
</tr>
<tr>
<td>29 Total deductions. Add lines 14 through 28</td>
<td>29 58,324.</td>
</tr>
<tr>
<td>30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13</td>
<td>30 28,739.</td>
</tr>
<tr>
<td>31 Net operating loss deduction (limited to the amount on line 30) See Statement 1</td>
<td>31 28,739.</td>
</tr>
<tr>
<td>32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30</td>
<td>32 0.</td>
</tr>
<tr>
<td>33 Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)</td>
<td>33</td>
</tr>
<tr>
<td>34 Unrelated business taxable income. Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32</td>
<td>34 0.</td>
</tr>
</tbody>
</table>

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 990-T (2009)
Part III | Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.
   a) Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order)
      (1) $  
      (2) $  
      (3) $  
   b) Enter organization's share of (1) Additional 5% tax (not more than $11,750)
      (2) Additional 3% tax (not more than $100,000)
   c) Income tax on the amount on line 34  

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from 
   Tax rate schedule or Schedule D (Form 1041)  

37 Proxy tax. See instructions  

38 Alternative minimum tax  

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies  

Part IV | Tax and Payments

40a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)
   b) Other credits (see instructions)
   c) General business credit Attach Form 3800
   d) Credit for prior year minimum tax (attach Form 8801 or 8827)
   e) Total credits. Add lines 40a through 40d  

41 Subtract line 40e from line 39  

42 Other taxes. Check if from Form 4255 [ ] Form 8611 [ ] Form 8697 [ ] Form 8866 [ ] Other (attach schedule)
   41  

43 Total tax. Add lines 41 and 42  

44a Payments: A 2008 overpayment credited to 2009
   b) 2009 estimated tax payments
   c) Tax deposited with Form 8868
   d) Foreign organizations. Tax paid or withheld at source (see instructions)
   e) Backup withholding (see instructions)
   f) Other credits and payments Form 2439 [ ] Form 4136 [ ] Other [ ] Total 

45 Total payments. Add lines 44a through 44f  

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached  

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed  

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid  

49 Enter the amount of line 48 you want credited to 2010 estimated tax  

Part V | Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a 
   financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1.
   Report of Foreign Bank and Financial Accounts  If YES, enter the name of the foreign country here  

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 
   If YES, see the instructions for other forms the organization may have to file.  

3 Enter the amount of tax-exempt interest received or accrued during the tax year  

Schedule A – Cost of Goods Sold. Enter method of inventory valuation  

1 Inventory at beginning of year  
2 Purchases  
3 Cost of labor  
4a Additional section 263A costs (attach schedule)
   b) Other costs (attach sch)  
5 Total. Add lines 1 through 4b  

Part VI | Sign Here

Signature of officer  
Date  
Title  

Preparer’s signature  
Date  
Check if self-employed  
Preparer’s SSN or PTIN  
Phone no  

BAA  
Form 990-T (2009)
### Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. **Description of property**

2. **Rent received or accrued**
   - (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)
   - (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)
   - (c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

3. **Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)**

### Schedule E – Unrelated Debt-Financed Income (see instructions)

1. **Description of debt-financed property**
2. **Gross income from or allocable to debt-financed property**
3. **Deductions directly connected with or allocable to debt-financed property** See St 2
   - (a) Straight line depreciation (attach schedule)
   - (b) Other deductions (attach schedule)

<table>
<thead>
<tr>
<th>Description</th>
<th>From</th>
<th>To</th>
<th>From</th>
<th>To</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Presidio, SF, CA</td>
<td>648,350.</td>
<td>58,324.</td>
<td>561,287.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>2,680,000.</td>
<td>1,952,743.</td>
<td>100.0000</td>
<td>648,350.</td>
<td>561,287.</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Stmt 3</td>
<td>Stmt 4</td>
<td>%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td>%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Totals**

Total dividends-received deductions included in column 8

### Schedule F – Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. **Name of Controlled Organization**
2. **Employer Identification Number**
3. **Net unrelated income (loss) (see instructions)**
4. **Total of specified payments made**
5. **Part of column 4 that is included in the controlling organization’s gross income**
6. **Deductions directly connected with income in column 5**

#### Exempt Controlled Organizations

<table>
<thead>
<tr>
<th>(1)</th>
<th>(2)</th>
<th>(3)</th>
<th>(4)</th>
</tr>
</thead>
</table>

#### Nonexempt Controlled Organizations

<table>
<thead>
<tr>
<th>Taxable income</th>
<th>Net unrelated income (loss) (see instructions)</th>
<th>Total of specified payments made</th>
<th>Part of column 9 that is included in the controlling organization’s gross income</th>
<th>Deductions directly connected with income in column 10</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td>(2)</td>
<td>(3)</td>
<td>(4)</td>
<td></td>
</tr>
</tbody>
</table>

**Totals**

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).

Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
### Statement 1
Form 990-T, Part II, Line 31
Net Operating Loss Deduction

<table>
<thead>
<tr>
<th>Loss Year Ending</th>
<th>Original Loss</th>
<th>Loss Previously Used</th>
<th>Loss Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31/03</td>
<td>2,663. $</td>
<td>0. $</td>
<td>2,663.</td>
</tr>
<tr>
<td>12/31/04</td>
<td>18,092.</td>
<td>0.</td>
<td>18,092.</td>
</tr>
<tr>
<td>12/31/05</td>
<td>71,187.</td>
<td>0.</td>
<td>71,187.</td>
</tr>
<tr>
<td>12/31/06</td>
<td>117,022.</td>
<td>0.</td>
<td>117,022.</td>
</tr>
<tr>
<td>12/31/07</td>
<td>80,394.</td>
<td>0.</td>
<td>80,394.</td>
</tr>
<tr>
<td>12/31/08</td>
<td>6,338.</td>
<td>0.</td>
<td>6,338.</td>
</tr>
</tbody>
</table>

Net Operating Loss Available $295,696.
Taxable Income $28,739.
Net Operating Loss Deduction (Limited to Taxable Income) $28,739.

### Statement 2
Form 990-T, Schedule E, Line 3b
Other Deductions Allocable to Debt-Financed Property

- The Presidio, SF, CA
- Association Dues $29.
- Auto and Travel 12.
- Cleaning and Maintenance 43,723.
- Insurance 31,356.
- Legal and Professional Fees 4,704.
- Licenses and Permits 973.
- Management Fees 28,290.
- Miscellaneous 189.
- Repairs 31,224.
- Supplies 175.
- Telephone 197.
- Utilities 42,730.
- Allocated Costs 87,249.
- Bond Amortization & Interest 174,035.
- Occupancy 102,656.
- Guarantee Expense 12,886.
- Other Professional Services 859.

Total $561,287.
<table>
<thead>
<tr>
<th>No.</th>
<th>Description</th>
<th>Date Acquired</th>
<th>Date Sold</th>
<th>Cost/ Basis</th>
<th>Bus Pet</th>
<th>Our 179/ SDA</th>
<th>Prior 179/ SDA/ Dep</th>
<th>Method</th>
<th>Life</th>
<th>Current Dep.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>L/H Improvements</td>
<td>12/31/03</td>
<td></td>
<td>2,274,725</td>
<td>0</td>
<td>292,820</td>
<td>S/L MM</td>
<td></td>
<td></td>
<td>58,324</td>
</tr>
<tr>
<td></td>
<td>Total Improvements</td>
<td></td>
<td></td>
<td>2,274,725</td>
<td>0</td>
<td>292,820</td>
<td></td>
<td></td>
<td></td>
<td>58,324</td>
</tr>
<tr>
<td></td>
<td>Total Depreciation</td>
<td></td>
<td></td>
<td>2,274,725</td>
<td>0</td>
<td>292,820</td>
<td></td>
<td></td>
<td></td>
<td>58,324</td>
</tr>
<tr>
<td></td>
<td>Grand Total Depreciation</td>
<td></td>
<td></td>
<td>2,274,725</td>
<td>0</td>
<td>292,820</td>
<td></td>
<td></td>
<td></td>
<td>58,324</td>
</tr>
</tbody>
</table>
Application for Extension of Time To File an Exempt Organization Return

If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Name of Exempt Organization

Tides, Inc.

PO Box 29198
San Francisco, CA 94129

Type or print

Number, street, and room or suite number. If a P.O. box, see instructions

Employer identification number

57-1138099

Check type of return to be filed (file a separate application for each return)

☐ Form 990-

☐ Form 990-BL

☐ Form 990-T (corporation)

☐ Form 990 (section 401(a) or 408(a) trust)

☐ Form 990-EZ

☐ Form 990-T (trust other than above)

☐ Form 1041-A

☐ Form 4720

☐ Form 5227

☐ Form 6069

☐ Form 8870

The books are in the care of Virginia Lui

Telephone No 415-561-6306

FAX No

If the organization does not have an office or place of business in the United States, check this box

If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)

If this is for the whole group, check this box

If it is for part of the group, check this box and attach a list with the names and EINs of all members

The extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time

until 11/15/20, to file the exempt organization return for the organization named above

The extension is for the organization's return for:

X calendar year 2009 or

X tax year beginning , 20 , and ending , 20

2 If this tax year is for less than 12 months, check reason

☐ initial return

☐ Final return

☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

3a $0

3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit

3b $0

3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System).

3c $0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 4-2009)

FIF020901L 03/11/09
Depreciation and Amortization
(Including Information on Listed Property)

Part I  Election To Expense Certain Property Under Section 179

1  Maximum amount See the instructions for a higher limit for certain businesses
    $250,000.

2  Total cost of section 179 property placed in service (see instructions)

3  Threshold cost of section 179 property before reduction in limitation (see instructions)
    $800,000.

4  Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-

5  Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions

6  (a) Description of property
    (b) Cost (business use only)
    (c) Elceted cost

7  Listed property Enter the amount from line 29

8  Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7

9  Tentative deduction Enter the smaller of line 5 or line 8

10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562

11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)

12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11

13 Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II  Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)

15 Property subject to section 168(h)(1) election

16 Other depreciation (including ACRS)

Part III  MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2009

18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property
(b) Month and year placed in service
(c) Basis for depreciation (business/investment use only — see instructions)
(d) Recovery period
(e) Convention
(f) Method
(g) Depreciation deduction

19a 3-year property

b 5-year property

c 7-year property

d 10-year property

e 15-year property

f 20-year property

19g 25-year property

h Residential rental property

i Nonresidential real property

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life

b 12-year

c 40-year

Part IV  Summary (See instructions)

21 Listed property Enter amount from line 28

22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions

23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs

BAA For Paperwork Reduction Act Notice, see separate instructions.
FORM 990-T, SCHEDULE E, LINE 4

STATEMENT 3 - AVERAGE ACQUISITION INDEBTEDNESS

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debt on 12/31/2008</td>
<td>2,680,000</td>
</tr>
<tr>
<td>Debt on 12/31/2009</td>
<td>2,680,000</td>
</tr>
<tr>
<td><strong>AVERAGE ACQUISITION INDEBTEDNESS</strong></td>
<td><strong>$ 2,680,000</strong></td>
</tr>
</tbody>
</table>

FORM 990-T, SCHEDULE E, LINE 5

STATEMENT 4 - AVERAGE ADJUSTED BASIS

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adjusted Basis on 12/31/08</td>
<td>1,981,905</td>
</tr>
<tr>
<td>Adjusted Basis on 12/31/09</td>
<td>1,923,581</td>
</tr>
<tr>
<td><strong>AVERAGE ADJUSTED BASIS</strong></td>
<td><strong>$ 1,952,743</strong></td>
</tr>
</tbody>
</table>
### Schedule G — Investment Income of a Section 501(c)(7), (9), or (17) Organization

<table>
<thead>
<tr>
<th>1 Description of income</th>
<th>2 Amount of income</th>
<th>3 Deductions directly connected (attach schedule)</th>
<th>4 Set-asides (attach schedule)</th>
<th>5 Total deductions and set-asides (column 3 plus column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
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<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals

### Schedule I — Exploited Exempt Activity Income, Other Than Advertising Income

<table>
<thead>
<tr>
<th>1 Description of exploited activity</th>
<th>2 Gross unrelated business income from trade or business</th>
<th>3 Expenses directly connected with production of unrelated business income</th>
<th>4 Net income (loss) from unrelated trade or business (column 2 minus column 3) if a gain, compute columns 5 through 7</th>
<th>5 Gross income from activity that is not unrelated business income</th>
<th>6 Expenses attributable to column 5</th>
<th>7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
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Totals

### Schedule J — Advertising Income

(See instructions)

#### Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (column 2 minus column 3) if a gain, compute columns 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</thead>
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Totals (carry to Part II, line (5))

#### Part II Income From Periodicals Reported on a Separate Basis

(For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (column 2 minus column 3) if a gain, compute columns 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
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</tbody>
</table>

Totals, Part II (lines 1-5)

### Schedule K — Compensation of Officers, Directors, and Trustees

(see instructions)

<table>
<thead>
<tr>
<th>1 Name</th>
<th>2 Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
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</thead>
<tbody>
<tr>
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</tbody>
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Total. Enter here and on page 1, Part II, line 14