See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2008 or other tax year beginning JUL 1, 2008, and ending JUN 30, 2009

For Public Inspection for 501(c)(3) Organizations Only

Employer identification number (Employees' trust, see instructions for Block D on page 9)

Name of organization (Check box if name changed and see instructions.)

SAN FRANCISCO FOUNDATION

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.

225 BUSH STREET, NO. 500

City or town, state, and ZIP code

SAN FRANCISCO, CA 94104

F Group exemption number (See instructions for Block F.)

Check organization type

501(c) corporation

501(c) trust

401(a) trust

Other trust

Book value of all assets at end of year

889,773,186.

SEE STATEMENT

During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  [ ] Yes  [x] No

Part I. Unrelated Trade or Business Income

1a Gross receipts or sales

1c Less returns and allowances

c Balance

2 Cost of goods sold (Schedule A, line 7)

3 Gross profit. Subtract line 2 from line 1c

4a Capital gain net income (attach Schedule D)

4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)

4c Capital loss deduction for trusts

5 Income (loss) from partnerships and S corporations (attach statement)

6 Rent income (Schedule C)

7 Unrelated debt-financed income (Schedule E)

8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)

9 Investment income of a section 501(c)(7), (9), or (17) organization

10 Exploited exempt activity income (Schedule I)

11 Advertising income (Schedule J)

12 Other income (See instructions; attach schedule.)

13 Total. Combine lines 3 through 12

<58,552.>

Part II. Deductions Not Taken Elsewhere

(see instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)

15 Salaries and wages

16 Repairs and maintenance

17 Bad debts

18 Interest (attach schedule)

19 Taxes and licenses

20 Charitable contributions (See instructions for limitation rules)

21 Depreciation (attach Form 4562)

22 Less depreciation claimed on Schedule A and elsewhere on return

23 Depletion

24 Contributions to deferred compensation plans

25 Employee benefit programs

26 Excess exempt expenses (Schedule I)

27 Excess readership costs (Schedule J)

28 Other deductions (attach schedule)

29 Total deductions. Add lines 14 through 28

30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

31 Net operating loss deduction (limited to the amount on line 30)

32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30

33 Specific deduction (Generally $1,000, but see instructions for exceptions)

34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32

<58,552.>

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

LHA 2-06-00

22500515 758661 76025 2008.05060 SAN FRANCISCO FOUNDATION 760251
Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box.
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I

Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>SAN FRANCISCO FOUNDATION</td>
<td>01-0679337</td>
</tr>
<tr>
<td></td>
<td>Number, street, and room or suite no. If a P.O. box, see instructions.</td>
<td>225 BUSH STREET, NO. 500</td>
</tr>
<tr>
<td></td>
<td>City, town or post office, state, and ZIP code. For a foreign address, see instructions.</td>
<td>SAN FRANCISCO, CA 94104</td>
</tr>
</tbody>
</table>

Check type of return to be filed (file a separate application for each return):

☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☐ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

THE SAN FRANCISCO FOUNDATION – 225 BUSH STREET, 5TH

Telephone No. (415) 733-8500

FAX No. □

If the organization does not have an office or place of business in the United States, check this box.

If this is for a Group Return, enter the organization’s four-digit Group Exemption Number (GEN) □. If this is for the whole group, check this box □. If it is for part of the group, check this box □ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until MAY 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization’s return for:

☐ calendar year □ or

☐ tax year beginning JUL 1, 2008 and ending JUN 30, 2009.

2 If this tax year is for less than 12 months, check reason:
☐ Initial return
☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.
3a $ 0.

3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.
3b $ 10.

3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTDA coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System).
3c $ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.
**THE SAN FRANCISCO FOUNDATION**  
EIN: 01-0679337  
6/30/2009

**UBTI from Passthroughs**

<table>
<thead>
<tr>
<th>Passthrough Investments</th>
<th>Income(Loss)</th>
<th>Capital</th>
<th>UBTI %</th>
<th>Total UBTI</th>
</tr>
</thead>
<tbody>
<tr>
<td>LBA Realty Fund IV, LP</td>
<td>(1,386)</td>
<td></td>
<td></td>
<td>(1,386) K-1 reports partner's share</td>
</tr>
<tr>
<td>HCP Real Assets Fund II, LP</td>
<td>213</td>
<td></td>
<td>213</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>TIFF Partners V-US</td>
<td>(62,049)</td>
<td></td>
<td>(62,049)</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>TIFF Partners IV FUNDS</td>
<td>(3,659)</td>
<td></td>
<td>(3,659)</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>TIFF Private Equity Partners 2006</td>
<td>(2,708)</td>
<td></td>
<td>(2,708)</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>TIFF Private Equity Partners 2007</td>
<td>(116)</td>
<td></td>
<td>(116)</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>TIFF Private Equity Partners 2008</td>
<td>(7,320)</td>
<td></td>
<td>(7,320)</td>
<td>K-1 reports partner's share</td>
</tr>
<tr>
<td>Metropolitan Real Estate PNRS IV</td>
<td>(46,814)</td>
<td></td>
<td>(46,814)</td>
<td>line 1</td>
</tr>
<tr>
<td>Endowment Venture Partners V</td>
<td>(607)</td>
<td>0.97746</td>
<td>(593)</td>
<td>line 1</td>
</tr>
<tr>
<td>Endowment Venture Partners IV</td>
<td>146</td>
<td>21.9778</td>
<td>3,309</td>
<td>line 1*</td>
</tr>
<tr>
<td>Farallon Capital Partners, L P</td>
<td>(93,129)</td>
<td></td>
<td></td>
<td>(93,129)</td>
</tr>
</tbody>
</table>

**Total UBTI:** (58,552)
INVESTMENTS IN S CORPORATIONS AND PARTNERSHIPS.

TO FORM 990-T, PAGE 1

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>TIFF PARTNERS V</td>
<td>&lt;$62,049&gt;</td>
</tr>
<tr>
<td>ENDOWMENT VENTURES PARTNERS V</td>
<td>249.</td>
</tr>
<tr>
<td>ENDOWMENT VENTURES PARTNERS IV</td>
<td>207,214.</td>
</tr>
<tr>
<td>TIFF PARTNERS IV FUND</td>
<td>&lt;$3,659&gt;</td>
</tr>
<tr>
<td>TIFF PRIVATE EQUITY PARTNERS 2006</td>
<td>&lt;$2,708&gt;</td>
</tr>
<tr>
<td>TIFF PRIVATE EQUITY PARTNERS 2007</td>
<td>&lt;$116&gt;</td>
</tr>
<tr>
<td>TIFF PRIVATE EQUITY PARTNERS 2008</td>
<td>&lt;$7,320&gt;</td>
</tr>
<tr>
<td>LBA REALTY FUND IV, LP</td>
<td>&lt;$1,386&gt;</td>
</tr>
<tr>
<td>HCP REAL ASSETS FUND II, LP</td>
<td>213.</td>
</tr>
<tr>
<td>METROPOLITAN REAL ESTATE PNRS IV</td>
<td>&lt;$95,861&gt;</td>
</tr>
<tr>
<td>FARALLON CAPITAL PARTNERS, L. P.</td>
<td>&lt;$93,129&gt;</td>
</tr>
</tbody>
</table>

TOTAL TO FORM 990-T, PAGE 1, LINE 5               | <$58,552> |
**Partner's Share of Income, Deductions, Credits, etc.**

**Part I: Information About the Partnership**

- **A.** Partnership's employer identification number: 26-2610166
- **B.** Partnership's name, address, city, state, and ZIP code:
  - LBA REALTY FUND IV, LP
  - 17901 VON KARMA AVENUE, SUITE 950, IRVINE, CA 92614
- **C.** IRS Center where partnership filed return: OGDEN
- **D.** Check if this is a publicly traded partnership (PTP): 
- **E.** Partner's identifying number: 41
- **F.** Partner's name, address, city, state, and ZIP code:
  - THE SAN FRANCISCO FOUNDATION TRUST
  - 225 BUSH STREET, SUITE 500
  - SAN FRANCISCO, CA 94104
- **G.** General partner or LLC member-manager: 
  - Limited partner or other LLC member: X
- **H.** Domestic partner: X
- **I.** What type of entity is this partner? EXEMPT ORG.
- **J.** Partner's share of profit, loss, and capital (see instructions):
  - **Profit:** % 0.577200 % 0.577200 %
  - **Loss:** % 0.577200 % 0.577200 %
  - **Capital:** % 0.577200 % 0.577200 %
- **K.** Partner's share of liabilities at year end:
  - Nonrecourse: $ 9,888
  - Qualified nonrecourse financing: 
  - Recourse: $ 
- **L.** Partner's capital account analysis:
  - Beginning capital account: $ 
  - Capital contributed during the year: $ 
  - Current year increase (decrease): $ -5,686
  - Withdrawals & distributions: $ ( )
  - Ending capital account: $ -5,686
- **Special Information:** See attached statement for additional information

---

**Part II: Information About the Partner**

- **E.** Partner's identifying number: 41
- **F.** Partner's name, address, city, state, and ZIP code:
  - THE SAN FRANCISCO FOUNDATION TRUST
  - 225 BUSH STREET, SUITE 500
  - SAN FRANCISCO, CA 94104
- **G.** General partner or LLC member-manager: 
  - Limited partner or other LLC member: X
- **H.** Domestic partner: X
- **I.** What type of entity is this partner? EXEMPT ORG.
- **J.** Partner's share of profit, loss, and capital (see instructions):
  - **Profit:** % 0.577200 % 0.577200 %
  - **Loss:** % 0.577200 % 0.577200 %
  - **Capital:** % 0.577200 % 0.577200 %
- **K.** Partner's share of liabilities at year end:
  - Nonrecourse: $ 9,888
  - Qualified nonrecourse financing: 
  - Recourse: $ 
- **L.** Partner's capital account analysis:
  - Beginning capital account: $ 
  - Capital contributed during the year: $ 
  - Current year increase (decrease): $ -5,686
  - Withdrawals & distributions: $ ( )
  - Ending capital account: $ -5,686
- **Special Information:** See attached statement for additional information

---

**Part III: Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Ordinary business income (loss)</td>
<td>-1,386</td>
</tr>
<tr>
<td>2. Net rental real estate income (loss)</td>
<td></td>
</tr>
<tr>
<td>3. Other net rental income (loss)</td>
<td></td>
</tr>
<tr>
<td>4. Guaranteed payments</td>
<td></td>
</tr>
<tr>
<td>5. Interest income</td>
<td></td>
</tr>
<tr>
<td>6a. Ordinary dividends</td>
<td></td>
</tr>
<tr>
<td>6b. Qualified dividends</td>
<td></td>
</tr>
<tr>
<td>7. Royalties</td>
<td></td>
</tr>
<tr>
<td>8. Net short-term capital gain (loss)</td>
<td></td>
</tr>
<tr>
<td>9a. Net long-term capital gain (loss)</td>
<td></td>
</tr>
<tr>
<td>9b. Collectibles (28%) gain (loss)</td>
<td></td>
</tr>
<tr>
<td>9c. Unrecaptured section 1250 gain</td>
<td></td>
</tr>
<tr>
<td>10. Net section 1231 gain (loss)</td>
<td></td>
</tr>
<tr>
<td>11. Other income (loss)</td>
<td></td>
</tr>
<tr>
<td>12. Section 179 deduction</td>
<td></td>
</tr>
<tr>
<td>13. Other deductions</td>
<td></td>
</tr>
<tr>
<td>14. Self-employment earnings (loss)</td>
<td></td>
</tr>
<tr>
<td>15. Credits</td>
<td></td>
</tr>
<tr>
<td>16. Foreign transactions</td>
<td></td>
</tr>
<tr>
<td>17. Alternative minimum tax (AMT) items</td>
<td></td>
</tr>
<tr>
<td>18. Tax-exempt income and nontaxable expenses</td>
<td></td>
</tr>
<tr>
<td>19. Distributions</td>
<td></td>
</tr>
<tr>
<td>20. Other information</td>
<td></td>
</tr>
</tbody>
</table>

---

**For Paperwork Reduction Act Notice, see Instructions for Form 1065**

- **For IRS Use Only:**
  - **Schedule K-1 (Form 1065) 2008**
  - **JSA 30760W 2TG0 10/26/2009 13:53:16 V08-B LBA 276**
**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization**

(see instructions on page 21)

<table>
<thead>
<tr>
<th>1 Description of income</th>
<th>2 Amount of income</th>
<th>3 Deductions directly connected (attach schedule)</th>
<th>4 Set-aside (attach schedule)</th>
<th>5 Total deductions and set-asides (coll. 3 plus col. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income**

(see instructions on page 21)

<table>
<thead>
<tr>
<th>1 Description of exploited activity</th>
<th>2 Gross unrelated business income from trade or business</th>
<th>3 Expenses directly connected with production of unrelated business income</th>
<th>4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7</th>
<th>5 Gross income from activity that is not unrelated business income</th>
<th>6 Expenses attributable to column 5</th>
<th>7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
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<td>(2)</td>
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<td>(3)</td>
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<td>(4)</td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
</tr>
</tbody>
</table>

**Schedule J - Advertising Income**

(see instructions on page 21)

**Part I:** Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss): (col. 2 minus col. 3). If a gain, compute cols. 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>(2)</td>
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<td>(3)</td>
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<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals (carry to Part II, line (5))</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Part II:** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss): (col. 2 minus col. 3). If a gain, compute cols. 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
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<td></td>
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<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(5) Totals from Part I</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Totals, Part II (lines 1-5)</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Schedule K - Compensation of Officers, Directors, and Trustees**

(see instructions on page 22)

<table>
<thead>
<tr>
<th>1 Name</th>
<th>2 Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>Enter here and on page 1, Part II, line 14</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
</tr>
</tbody>
</table>
Part III  Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.
   Controlled group members (sections 1561 and 1563) check here □ See instructions and:
   a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):
      (1) $ □ (2) $ □ (3) $ □
   b Enter organization's share of: (1) Additional 5% tax (not more than $11,775) $ □
      (2) Additional 3% tax (not more than $100,000) $ □
   c Income tax on the amount on line 34 □ 35c 0 □

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:
   Tax rate schedule or □ Schedule D (Form 1041) □
   □ 36 □

37 Proxy tax. See instructions □ 37 □

38 Alternative minimum tax □ 38 □

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies □ 39 □

Part IV  Tax and Payments

40a Foreign tax credit (corporations attach Form 1116; trusts attach Form 1116) □ 40a □
   □ Other credits (see instructions) □ 40b □
   □ General business credit. Attach Form 3800 □ 40c □
   □ Credit for prior year minimum tax (attach Form 8801 or 8827) □ 40d □
   □ Total credits. Add lines 40a through 40d □ 40e □

41 Subtract line 40e from line 39 □ 41 □

42 Other taxes. Check if from: □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule) □ 42 □

43 Total tax. Add lines 41 and 42 □ 43 □

44 Payments: A 2007 overpayment credited to 2008
   □ 2008 estimated tax payments □ 44a □
   □ Tax deposited with Form 8868 □ 44b □
   □ Foreign organizations: Tax paid or withheld at source (see instructions) □ 44c □
   □ Backup withholding (see instructions) □ 44d □
   □ Other credits and payments: □ Form 2439 □ □ Form 4136 □ □ Other Total □ 44e □

45 Total payments. Add lines 44a through 44f □ 45 □

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □ 46 □

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □ 47 □

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □ 48 □

49 Enter the amount of line 46 you want: Credited to 2009 estimated tax □ 49 □

Part V  Statements Regarding Certain Activities and Other Information

1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here □ 1 □

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms the organization may have to file □ 2 □

3 Enter the amount of tax-exempt interest received or accrued during the tax year □ $ □

Schedule A - Cost of Goods Sold. Enter method of inventory valuation □ N/A □

1 Inventory at beginning of year □ 1 □
   6 Inventory at end of year □ 6 □
2 Purchases □ 2 □
  7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 □ 7 □
3 Cost of labor □ 3 □
4a Additional section 263A costs □ 4a □
   8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? □ Yes □ No □
   □ 4b □
5 Total Add lines 1 through 4b □ 5 □

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Preparer's signature □
Preparer's name □ HOOD & STRONG LLP, QFAS
Paid Preparer's Use Only

45 22500515 758661 76025 2008.05060 SAN FRANCISCO FOUNDATION 760251
**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instr. on pg. 19)

1. **Description of property**

   (1)
   (2)
   (3)
   (4)

2. **Rent received or accrued**

<table>
<thead>
<tr>
<th>(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)</th>
<th>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</th>
<th>(c) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>Total</td>
</tr>
</tbody>
</table>

(e) **Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)**

(b) **Total deductions. Enter here and on page 1, Part I, line 6, column (B)**

| 0 |

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**Schedule E - Unrelated Debt-Financed Income**
(See instructions on page 19)

1. **Description of debt-financed property**

2. **Gross income from or allocable to debt-financed property**

3. **Deductions directly connected with or allocable to debt-financed property**

   (a) Straight line depreciation (attach schedule)
   (b) Other deductions (attach schedule)

   | (1) | | |
   | (2) | | |
   | (3) | | |
   | (4) | | |

4. **Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)**

5. **Average adjusted basis of or allocable to debt-financed property (attach schedule)**

6. **Column 4 divided by column 5**

7. **Gross income reportable (column 2 x column 6)**

8. **Allocate deductions (column 8 x total of column 3a and 3b)**

   | Enter here and on page 1, Part I, line 7, column (A). | Enter here and on page 1, Part I, line 7, column (B). |
   | 0 | 0 |

---

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations**
(See instructions on page 20)

1. **Name of controlled organization**

   2. **Employer identification number**

   3. **Net unrelated income (loss) (see instructions)**

   4. **Total of specified payments made**

   5. **Part of column 4 that is included in the controlling organization’s gross income**

   6. **Deductions directly connected with income in column 5**

   | (1) | | | | | |
   | (2) | | | | | |
   | (3) | | | | | |
   | (4) | | | | | |

---

**Nonexempt Controlled Organizations**

1. **Taxable Income**

2. **Net unrelated income (loss) (see instructions)**

3. **Total of specified payments made**

4. **Part of column 9 that is included in the controlling organization’s gross income**

5. **Deductions directly connected with income in column 10**

   7. **Add columns 5 and 10**

   Add columns 5 and 10

   Enter here and on page 1, Part I, line 8, column (A).

   11. **Add columns 8 and 11**

   Add columns 8 and 11

   Enter here and on page 1, Part I, line 8, column (B).

   0 | 0