See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Form 990-T

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2008 or other tax year beginning __________ and ending _______.

See separate instructions.

---

**Part I: Unrelated Trade or Business Income**

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Gross receipts or sales</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1c Balance</td>
<td>1c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Cost of goods sold (Schedule A, line 7)</td>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 Gross profit Subtract line 2 from line 1c</td>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4a Capital gain net income (attach Schedule D)</td>
<td>4a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)</td>
<td>4b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4c Capital loss deduction for trusts</td>
<td>4c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Income (loss) from partnerships and S corporations (attach statement)</td>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Rent income (Schedule C)</td>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Unrelated debt-financed income (Schedule E)</td>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)</td>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Investment income of a section 501(c)(7), (9), or (17) organization (Sch G)</td>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Advertising income (Schedule J)</td>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Other income (See instructions, attach schedule)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SEE STATEMENT 1</td>
<td>371,425.</td>
<td>0.</td>
<td>371,425</td>
</tr>
</tbody>
</table>

**Part II: Deductions Not Taken Elsewhere**

(Except for contributions, deductions must be directly connected with the unrelated business income.)

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>14 Compensation of officers, directors, and trustees (Schedule K)</td>
<td>14</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Salaries and wages</td>
<td>15</td>
<td>135,732.</td>
<td></td>
</tr>
<tr>
<td>16 Repairs and maintenance</td>
<td>16</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Bad debts</td>
<td>17</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Interest (attach schedule)</td>
<td>18</td>
<td>8,240.</td>
<td></td>
</tr>
<tr>
<td>19 Taxes and licenses</td>
<td>19</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Charitable contributions (See instructions for limitation rules)</td>
<td>20</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 Depreciation (attach Form 4562)</td>
<td>21</td>
<td>2,254.</td>
<td></td>
</tr>
<tr>
<td>22 Less depreciation claimed on Schedule A and elsewhere on return</td>
<td>22a</td>
<td>2,254.</td>
<td></td>
</tr>
<tr>
<td>23 Depletion</td>
<td>23</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Contributions to deferred compensation plans</td>
<td>24</td>
<td>10,859.</td>
<td></td>
</tr>
<tr>
<td>25 Employee benefit programs</td>
<td>25</td>
<td>10,843.</td>
<td></td>
</tr>
<tr>
<td>26 Excess exempt expenses (Schedule I)</td>
<td>26</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27 Excess readership costs (Schedule J)</td>
<td>27</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28 Other deductions (attach schedule)</td>
<td>28</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SEE STATEMENT 2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29 Total deductions. Add lines 14 through 28</td>
<td>29</td>
<td>2,272,226.</td>
<td></td>
</tr>
<tr>
<td>30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 30</td>
<td>30</td>
<td>144,199.</td>
<td></td>
</tr>
<tr>
<td>31 Net operating loss deduction limited to the amount on line 30</td>
<td>31</td>
<td>144,199.</td>
<td></td>
</tr>
<tr>
<td>32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30</td>
<td>32</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>33 Specific deduction (Generally $1,000, but see line 33 instructions for exceptions)</td>
<td>33</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>34 Unrelated business taxable income. Subtract line 33 from line 32 If line 33 is greater than line 32, enter the smaller of zero or line 32</td>
<td>34</td>
<td>0.</td>
<td></td>
</tr>
</tbody>
</table>

---

For Privacy Act and Paperwork Reduction Act Notice, see instructions.
Form 8868
Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box.
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I  Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>THE POYNTER INSTITUTE FOR MEDIA STUDIES, INC.</td>
<td>59-1630423</td>
</tr>
<tr>
<td></td>
<td>801 THIRD STREET SOUTH</td>
<td>St. Petersburg, FL 33701-4920</td>
</tr>
</tbody>
</table>

Check type of return to be filed (file a separate application for each return):

- Form 990
- Form 990-BL
- Form 990-EZ
- Form 990-PF
- Form 990-T (corporation)
- Form 990-T (section 401(a) or 408(a) trust)
- Form 990-T (trust other than above)
- Form 1041-A
- Form 4720
- Form 5227
- Form 6069
- Form 8870

- The books are in the care of MONIQUE SAUNDERS.

- Telephone No. (727) 821-9494  FAX No.  

- If the organization does not have an office or place of business in the United States, check this box.  

- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN)  if this is for the whole group, check this box. If it is for part of the group, check this box  and attach a list with the names and EINs of all members  

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 11/15/09, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- X calendar year 2008 or
- tax year beginning ___________, 20___, and ending ___________, 20___.

2 If this tax year is for less than 12 months, check reason Initial return  Final return Change in accounting period.

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions:

- 3a $ 0.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit:

- 3b $ 0.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTDF coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System).

- 3c $ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 4-2008)

F77Z05/1 34/16/08

Part III  Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.
   Controlled group members (sections 1561 and 1563) check here □ See instructions and
   (1) $ □ (2) $ □ (3) $ □
   b Enter organization's share of
   (1) Additional 5% tax (not more than $11,750) $ □
   (2) Additional 3% tax (not more than $100,000) $ □
   c Income tax on the amount on line 34 □ 35c □ 0 □

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from. □ Tax rate schedule or □ Schedule D (Form 1041) □ 36 □

37 Proxy tax. See instructions □ 37 □

38 Alternative minimum tax □ 38 □

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies □ 39 □

Part IV  Tax and Payments

40 Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) □ 40 □
   a Foreign tax credit (see instructions) □ 40a □
   b Other credits (see instructions) □ 40b □
   c General business credit Check here and indicate which forms are attached □ Form 3800 □ Form(s) (specify) □ 40c □
   d Credit for prior year minimum tax (attach Form 8801 or 8827) □ 40d □
   e Total credits. Add lines 40a through 40d □ 40e □ 0 □

41 Subtract line 40e from line 39 □ 41 □ 0 □

42 Other taxes Check if from □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule) □ 42 □

43 Total tax. Add lines 41 and 42 □ 43 □ 0 □

44 Payments: A 2007 overpayment credited to 2008 □ 44 □
   a Payments: 2007 overpayment credited to 2008 □ 44a □
   b 2008 estimated tax payments □ 44b □
   c Tax deposited with Form 8868 □ 44c □
   d Foreign organizations Tax paid or withheld at source (see instructions) □ 44d □
   e Backup withholding (see instructions) □ 44e □
   f Other credits and payments □ Form 2439 □ Form 4136 □ Total □ 44f □

45 Total payments. Add lines 44a through 44f □ 45 □ 0 □

46 Estimated tax penalty (see instructions) Check if Form 2220 is attached □ 46 □

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □ 47 □

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □ 48 □

49 Enter the amount of line 48 you want Credited to 2009 estimated tax □ Refunded □ 49 □

Part V  Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22-1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here □ X □

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, the instructions for other forms the organization may have to file □ X □

3 Enter the amount of tax-exempt interest received or accrued during the tax year □ $ 0 □

Schedule A -- Cost of Goods Sold. Enter method of inventory valuation □

1 Inventory at beginning of year □ 1 □
2 Purchases □ 2 □
3 Cost of labor □ 3 □
4 Additional section 263A costs (attach schedule) □ 4 □
   a Other costs (attach schedule) □ 4a □
   b Other costs (attach sch) □ 4b □
5 Total. Add lines 1 through 4b □ 5 □

6 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 □ 6 □

7 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? □ X □

Sign Here

Signature of officer □ 8/1/09 □ President □

Date □

Title □

May the IRS discuss this return with the preparer shown below (see instructions)? □ Yes □ No □

Preparer's signature □

Preparer's SSN or PTIN □

Paid Preparer's Use Only

Preparer's signature □ 8/1/09 □

Date □

Check if self-employed □

Preparer's SSN or PTIN □

Form's name (or yours if self-employed), address, and ZIP code □ 4950 WEST KENNEDY BLVD, SUITE 610 □

Tampa, FL 33609 □

Phone no □ (813) 491-0001 □

BAA □

TEEA0202L  02/06/09 Form 990-T (2008)
Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

<table>
<thead>
<tr>
<th>1 Description of income</th>
<th>2 Amount of income</th>
<th>3 Deductions directly connected (attach schedule)</th>
<th>4 Set-asides (attach schedule)</th>
<th>5 Total deductions and set-asides (column 3 plus column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td>Enter here and on page 1, Part I, line 9, column (A)</td>
<td>Enter here and on page 1, Part I, line 9, column (B)</td>
<td></td>
</tr>
</tbody>
</table>

Totals

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

<table>
<thead>
<tr>
<th>1 Description of exploited activity</th>
<th>2 Gross unrelated business income from trade or business</th>
<th>3 Expenses directly connected with production of unrelated business income</th>
<th>4 Net income (less) from unrelated trade or business (column 2 minus column 3) If a gain, compute columns 5 through 7</th>
<th>5 Gross income from activity that is not unrelated business income</th>
<th>6 Expenses attributable to column 5</th>
<th>7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td>Enter here and on page 1, Part I, line 10, column (A)</td>
<td>Enter here and on page 1, Part I, line 10, column (B)</td>
<td>Enter here and on page 1, Part I, line 10, column (B)</td>
<td>Enter here and on page 1, Part I, line 10, column (B)</td>
<td>Enter here and on page 1, Part I, line 10, column (B)</td>
</tr>
</tbody>
</table>

Totals

Schedule J – Advertising Income (See instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (column 2 minus column 3) If a gain, compute columns 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals (carry to Part II, line (5))

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (column 2 minus column 3) If a gain, compute columns 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(5) Totals from Part I

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (column 2 minus column 3) If a gain, compute columns 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals, Part II (lines 1-5)

Schedule K – Compensation of Officers, Directors, and Trustees (see instructions)

<table>
<thead>
<tr>
<th>1 Name</th>
<th>2 Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
</tbody>
</table>

Total. Enter here and on page 1, Part II, line 14

BAA
Depreciation and Amortization
(Including Information on Listed Property)

2008
Attachment
Sequence No 67

THE POYNTER INSTITUTE
FOR MEDIA STUDIES, INC.

Identifying number
59-1630423

FORM 990-T

Part I  Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1  Maximum amount  See the instructions for a higher limit for certain businesses
   1 $250,000.

2  Total cost of section 179 property placed in service (see instructions)
   2

3  Threshold cost of section 179 property before reduction in limitation (see instructions)
   3 $800,000.

4  Reduction in limitation  Subtract line 3 from line 2 if zero or less, enter -0.-
   4

5  Dollar limitation for tax year  Subtract line 4 from line 1 If zero or less, enter -0.-  If married filing
   5 separately, see instructions

6  (a) Description of property  (b) Cost (business use only)  (c) Elected cost

7  Listed property  Enter the amount from line 29
   7

8  Total elected cost of section 179 property  Add amounts in column (c), lines 6 and 7
   8

9  Tentative deduction  Enter the smaller of line 5 or line 8
   9

10  Carryover of disallowed deduction from line 13 of your 2007 Form 4562
    10

11  Business income limitation  Enter the smaller of business income (not less than zero) or line 5 (see instrs)
    11

12  Section 179 expense deduction  Add lines 9 and 10, but do not enter more than line 11
    12

13  Carryover of disallowed deduction to 2009  Add lines 9 and 10, less line 12
    13

Note: Do not use Part II or Part III below for listed property  Instead, use Part V

Part II  Special Depreciation Allowance and Other Depreciation  (Do not include listed property)  (See instructions)

14  Special depreciation allowance for qualified property (other than listed property) placed in service during the
    14 tax year (see instructions)

15  Property subject to section 168(0)(1) election
    15

16  Other depreciation (including ACRS)
    16

Part III  MACRS Depreciation  (Do not include listed property)  (See instructions)

Section A

17  MACRS deductions for assets placed in service in tax years beginning before 2008
    17 2,254.

18  If you are electing to group any assets placed in service during the tax year into one or more general
    18 asset accounts, check here

Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System

(a) Classification of property  (b) Month and year placed in service  (c) Basis for depreciation (business/investment use only – see instructions)  (d) Recovery period  (e) Convention  (f) Method  (g) Depreciation deduction

19a 3-year property
   b 5-year property
   c 7-year property
   d 10-year property
   e 15-year property
   f 20-year property
   g 25-year property
   h Residential rental property
      27.5 yrs  MM  S/L
   i Nonresidential real property
      39 yrs  MM  S/L

Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System

20a Class life
   b 12-year
      12 yrs  S/L
   c 40-year
      40 yrs  MM  S/L

Part IV  Summary  (See instructions)

21  Listed property  Enter amount from line 28
   21

22  Total  Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21  Enter here and on
   22 the appropriate lines of your return Partnerships' and S corporations  see instructions

23  For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs
   23

BAA  For Paperwork Reduction Act Notice, see separate instructions.
### Statement 1
**Form 990-T, Part I, Line 12**

**Other Income**

- **Career Center Income**
  - \( \text{Total} \quad \$371,425. \)

### Statement 2
**Form 990-T, Part II, Line 28**

**Other Deductions**

- **Information Technology**
  - \( \text{Total} \quad \$214. \)
- **Insurance**
  - \( \text{Total} \quad \$568. \)
- **Maintenance**
  - \( \text{Total} \quad \$940. \)
- **Membership Dues**
  - \( \text{Total} \quad \$202. \)
- **Occupancy Expenses**
  - \( \text{Total} \quad \$662. \)
- **Postage**
  - \( \text{Total} \quad \$460. \)
- **Professional Fees**
  - \( \text{Total} \quad \$48,470. \)
- **Promotional and Advertising**
  - \( \text{Total} \quad \$75. \)
- **Supplies**
  - \( \text{Total} \quad \$744. \)
- **Telephone**
  - \( \text{Total} \quad \$104. \)
- **Travel Expenses**
  - \( \text{Total} \quad \$6,859. \)

- **Total**
  - \( \text{Total} \quad \$59,298. \)

### Statement 3
**Form 990-T, Part II, Line 31**

**Net Operating Loss Deduction**

<table>
<thead>
<tr>
<th>Loss Year Ending</th>
<th>Original Loss</th>
<th>Loss Previously Used</th>
<th>Loss Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>12/31/06</td>
<td>$208,916.</td>
<td>0. $</td>
<td>$208,916.</td>
</tr>
<tr>
<td>12/31/07</td>
<td>$110,640.</td>
<td>0. $</td>
<td>$110,640.</td>
</tr>
</tbody>
</table>

**Net Operating Loss Available**
- \( \text{Total} \quad \$319,556. \)

**Taxable Income**
- \( \text{Total} \quad \$144,199. \)

**Net Operating Loss Deduction (Limited to Taxable Income)**
- \( \text{Total} \quad \$144,199. \)
Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1 Description of property

(1) 
(2) 
(3) 
(4) 

2 Rent received or accrued

<table>
<thead>
<tr>
<th></th>
<th>(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)</th>
<th>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total Total

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)

Schedule E – Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property

<table>
<thead>
<tr>
<th></th>
<th>2 Gross income from or allocable to debt-financed property</th>
<th>3 Deductions directly connected with or allocable to debt-financed property</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(a) Straight line depreciation (attach sch)</td>
<td>(b) Other deductions (attach schedule)</td>
</tr>
<tr>
<td>(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)

5 Average adjusted basis of or allocable to debt-financed property (attach schedule)

6 Column 4 divided by column 5

7 Gross income reportable (column 2 x column 6)

8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))

Enter here and on page 1, Part I, line 7, column (A)

Enter here and on page 1, Part I, line 7, column (B)

Totals. Total dividends-received deductions included in column 8

Schedule F – Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1 Name of Controlled Organization | Exempt Controlled Organizations | Nonexempt Controlled Organizations |
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) TAMPA BAY</td>
<td>59-3447974</td>
<td>7 Taxable Income</td>
</tr>
<tr>
<td>(2) NEWSPAPERS, INC.</td>
<td></td>
<td>8 Net unrelated income (loss) (see instructions)</td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td>9 Total of specified payments made</td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td>10 Part of column 9 that is included in the controlling organization’s gross income</td>
</tr>
<tr>
<td></td>
<td></td>
<td>11 Deductions directly connected with income in column 10</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>145,750.</th>
<th>145,750.</th>
<th>72,256.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11. Enter here and on page 1, part I, line 8, column (B)

Totals.

BAA