See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
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Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2008 or other tax year beginning \( \Box \) and ending \( \Box \)

**A**

Check box if name changed

Print or Type

Name of organization (Check box if name changed and see instructions.)

THE MAI FAMILY FOUNDATION

**B**

Exempt under section

X 501(c)(3)

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.

C/O CBIZ M. COHEN, 1065 AVE OF AMERICAS

City or town, state, and ZIP code

NEW YORK, NY 10018

900000

**C**

Book value of all assets at end of year

28,939,409

**D**

Employer identification number (See instructions in Block F.)

13-3915987

**E**

Unrelated business activity codes (See instructions in Block F.)

**F**

Group exemption number (See instructions for Block F.)

**G**

Check organization type ( )

\( \checkmark \) 501(c) corporation

\( \Box \) 501(c) trust

\( \Box \) 401(a) trust

\( \Box \) Other trust

**H**

Describe the organization's primary unrelated business activity. ( ) PASSTHROUGH FROM PARTNERSHIPS

**I**

During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ( ) Yes \( \checkmark \) No

If "Yes," enter the name and identifying number of the parent corporation.

**J**

The books are in care of ( ) CORNWALL CAPITAL INC. Telephone number ( ) 646-502-8980

**Part I**

Unrelated Trade or Business Income

<table>
<thead>
<tr>
<th>(A) Income</th>
<th>(B) Expenses</th>
<th>(C) Net</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a Gross receipts or sales</td>
<td>1c Balance</td>
<td>179,721.</td>
</tr>
<tr>
<td>2 Cost of goods sold (Schedule A, line 7)</td>
<td>2</td>
<td>179,721.</td>
</tr>
<tr>
<td>3 Gross profit. Subtract line 2 from line 1c</td>
<td>3</td>
<td>179,721.</td>
</tr>
<tr>
<td>4a Capital gain net income (attach Schedule D)</td>
<td>4a</td>
<td>179,721.</td>
</tr>
<tr>
<td>4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)</td>
<td>4b</td>
<td>179,721.</td>
</tr>
<tr>
<td>4c Capital loss deduction for trusts</td>
<td>4c</td>
<td>179,721.</td>
</tr>
<tr>
<td>5 Income (loss) from partnerships and S corporations (attach statement)</td>
<td>5</td>
<td>179,721.</td>
</tr>
<tr>
<td>6 Rent income (Schedule C)</td>
<td>6</td>
<td>179,721.</td>
</tr>
<tr>
<td>7 Unrelated debt-financed income (Schedule E)</td>
<td>7</td>
<td>179,721.</td>
</tr>
<tr>
<td>8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)</td>
<td>8</td>
<td>179,721.</td>
</tr>
<tr>
<td>9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)</td>
<td>9</td>
<td>179,721.</td>
</tr>
<tr>
<td>10 Explored exempt activity income (Schedule I)</td>
<td>10</td>
<td>179,721.</td>
</tr>
<tr>
<td>11 Advertising income (Schedule J)</td>
<td>11</td>
<td>179,721.</td>
</tr>
<tr>
<td>12 Other income (See instructions; attach schedule)</td>
<td>12</td>
<td>179,721.</td>
</tr>
<tr>
<td>13 Total. Combine lines 3 through 12</td>
<td>13</td>
<td>179,721.</td>
</tr>
</tbody>
</table>

**Part II**

Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

| | 14 Compensation of officers, directors, and trustees (Schedule K) | 14 |
| | 15 Salaries and wages | 15 |
| | 16 Repairs and maintenance | 16 |
| | 17 Bad debts | 17 |
| | 18 Interest (attach schedule) | 18 |
| | 19 Taxes and licenses | 19 |
| | 20 Charitable contributions (See instructions for limitation rules.) | 20 |
| | 21 Depreciation (Form 4562) | 21 |
| | 22 Less depreciation claimed on Schedule A and elsewhere on return | 22 |
| | 22a Less depreciation claimed on Schedule A and elsewhere on return | 22a |
| | 23 Depreciation | 23 |
| | 24 Contributions to affiliated compensation plans | 24 |
| | 25 Employee benefit programs | 25 |
| | 26 Excess employee pension contributions (Schedule H) | 26 |
| | 27 Excess membership costs (Schedule J) | 27 |
| | 28 Other deductions (attach schedule) | 28 |
| | 29 Total deductions. Add lines 14 through 28 | 29 |
| | 30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 30 | 30 |
| | 31 Net operating loss deduction (limited to the amount on line 30) | 31 |
| | 32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30 | 32 |
| | 33 Specific deduction (Generally $1,000, but see instructions for exceptions) | 33 |
| | 34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | 34 |
### Part III Tax Computation

#### 35 Organizations Taxable as Corporations

See instructions for tax computation.

- a. Enter your share of the $50,000, $25,000, and $9,250,000 taxable income brackets in that order:
  - (1) $\quad$  
  - (2) $\quad$  
  - (3) $\quad$  

- $b$. Enter organization's share of: (1) Additional 5% tax (not more than $11,750) $\quad$  
  - (2) Additional 3% tax (not more than $100,000) $\quad$  
  - (3) Income tax on the amount on line 34 $\quad$  

#### 36 Trusts Taxable at Trust Rates

See instructions for tax computation. Income tax on the amount on line 34 from:

- a. Tax rate schedule or Schedule D (Form 1041) $\quad$  

#### 37 Proxy tax

See instructions $\quad$  

#### 38 Alternative minimum tax

$\quad$  

#### 39 Total Add lines 37 and 38 to line 35c or 36, whichever applies

$\quad$  

### Part IV Tax and Payments

#### 40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)

$\quad$  

#### 40b Other credits (see instructions)

$\quad$  

#### 40c General business credit, Attach Form 3800

$\quad$  

#### 40d Credit for prior year minimum tax (attach Form 8801 or 8827)

$\quad$  

#### 40e Total credits. Add lines 40a through 40d $\quad$  

#### 40f Subtract line 40e from line 39 $\quad$  

#### 41 Other taxes. Check if from:

- a. Form 4255 $\quad$  
- b. Form 8611 $\quad$  
- c. Form 8697 $\quad$  
- d. Form 8866 $\quad$  
- e. Other (attach schedule) $\quad$  

#### 42 Total tax. Add lines 41 and 42 $\quad$  

#### 43 Payments: A 2007 overpayment credited to 2008

- a. 2007 estimated tax payments $\quad$  
- b. Tax deposited with Form 8868 $\quad$  
- c. Foreign organizations: Tax paid or withheld at source (see instructions) $\quad$  
- d. Backup withholding (see instructions) $\quad$  

#### 44a Other credits and payments:

- a. Form 4239 $\quad$  
- b. Form 4136 $\quad$  
- c. Total $\quad$  

#### 44b Total payments. Add lines 44a through 44f $\quad$  

#### 44c Estimated tax penalty (see instructions). Check if Form 2220 is attached $\quad$  

#### 44d Tax due. If line 44 is less than the total of lines 43 and 46, enter amount owed $\quad$  

#### 44e Overpayment. If line 44 is larger than the total of lines 43 and 46, enter amount overpaid $\quad$  

#### 44f Enter the amount of line 48 you want credited to 2009 estimated tax $\quad$  

### Part V Statements Regarding Certain Activities and Other Information

#### 1 At any time during the 2008 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country $\quad$  

#### 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see page 5 of the instructions for other forms where the organization may have to file $\quad$  

#### 3 Enter the amount of tax-exempt interest received or accrued during the tax year $\quad$  

### Schedule A - Cost of Goods Sold

<table>
<thead>
<tr>
<th>N/A</th>
<th>1</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>7</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>8</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>a.</th>
<th>4a</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>b.</td>
<td>4b</td>
<td>5</td>
<td></td>
</tr>
</tbody>
</table>

### Sign Here

- **Signature of officer**: Mai 5/14/09  
- **Title**: President

### Preparer’s Signature

- **Preparer’s signature**: CBIZ MAHONEY COHEN  
- **Date**: 5/15/09  
- **Check if self-employed**: Yes  
- **Preparer’s SSN or EIN**: 000832934  
- **Phone no.**: 212-790-5700  
- **EIN**: 34-1883473
**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

1. Description of property
   - (1)
   - (2)
   - (3)
   - (4)

2. Rent received or accrued
   - (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)
   - (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)

3.
   - (a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)

   - (1)
   - (2)
   - (3)
   - (4)

Total 0. Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

0.

0.

**Schedule E - Unrelated Debt-Financed Income**

1. Description of debt-financed property
2. Gross income from or allocable to debt-financed property
   - (a) Straight line depreciation (attach schedule)
   - (b) Other deductions (attach schedule)

3.

4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)
5. Average adjusted basis of or allocable to debt-financed property (attach schedule)
6. Column 4 divided by column 5
7. Gross income reportable (column 2 x column 6)
8. Allocable deductions (column 6 x total of columns 4(a) and 4(b))

   - (1)
   - (2)
   - (3)
   - (4)

Enter here and on page 1, Part I, line 7, column (A).
Enter here and on page 1, Part I, line 7, column (B).

0.

0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations**

1. Name of controlled organization
   - (1)
   - (2)
   - (3)
   - (4)

2. Employer identification number
   - Net unrelated income (loss) (see instructions)
   - Total of specified payments made
   - Part of column 4 that is included in the controlled organization's gross income
   - Deductions directly connected with income in column 5

3.

Exempt Controlled Organizations

Nonexempt Controlled Organizations

7. Taxable income
   - Net unrelated income (loss) (see instructions)
   - Total of specified payments made
   - Part of column 6 that is included in the controlling organization's gross income
   - Deductions directly connected with income in column 7

8.

9.

10.

11.

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).
Add columns 8 and 11. Enter here and on page 1, Part I, line 8, column (B).

0.

0.

**Form 990-T (2008)**

09300505 797696 4CK2DH 2008.03050 THE MAI FAMILY FOUNDATION 4CK2DH_1
Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions on page 21)

<table>
<thead>
<tr>
<th>1 Description of income</th>
<th>2 Amount of income</th>
<th>3 Deductions directly connected (attach schedule)</th>
<th>4 Self-assessed (attach schedule)</th>
<th>5 Total deductions and self-assessed (col 3 plus col 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals ▶ 0. Enter here and on page 1, Part I, line 9, column (B).

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions on page 21)

<table>
<thead>
<tr>
<th>1 Description of exploited activity</th>
<th>2 Gross unrelated business income from trade or business</th>
<th>3 Expenses directly connected with production of unrelated business income</th>
<th>4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7</th>
<th>5 Gross income from activity that is not unrelated business income</th>
<th>6 Expenses attributable to column 5</th>
<th>7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<tr>
<td>(3)</td>
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</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals ▶ 0. Enter here and on page 1, Part I, line 9, column (B).

Schedule J - Advertising Income (see instructions on page 21)

**Part I** Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Totals (carry to Part II, line (5)) ▶ 0. 0. 0.

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th>1 Name of periodical</th>
<th>2 Gross advertising income</th>
<th>3 Direct advertising costs</th>
<th>4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7</th>
<th>5 Circulation income</th>
<th>6 Readership costs</th>
<th>7 Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
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<tr>
<td>(3)</td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(5) Totals from Part I 0. 0. 0.

Totals, Part II (lines 1-5) ▶ 0. 0. 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 22)

<table>
<thead>
<tr>
<th>1 Name</th>
<th>2 Title</th>
<th>3 Percent of time devoted to business</th>
<th>4 Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>%</td>
<td></td>
</tr>
</tbody>
</table>

Total. Enter here and on page 1, Part II, line 14 ▶ 0.
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>AEA MEZZANINE PARTNERS LP</td>
<td>136,557.</td>
</tr>
<tr>
<td>AEA MIDDLE MARKET DEBT GP LP</td>
<td>43,164.</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-T, PAGE 1, LINE 5</strong></td>
<td><strong>179,721.</strong></td>
</tr>
</tbody>
</table>