See a Social Security Number? Say Something!
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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

For calendar year 2007, or tax year beginning _____________ and ending _____________

Use the IRS label. Otherwise, print or type.

Name of foundation

THE DRAPER RICHARDS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

50 CALIFORNIA STREET 2925

City or town, state, and ZIP code

SAN FRANCISCO, CA 94111

Check type of organization:

X Section 501(c)(3) exempt private foundation

Other exempt charitable trust

Other taxable private foundation

Fair market value of all assets at end of year

$17,756,436

Accounting method:

X Cash

Accrual

Other (specify) _____________

Part I: Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

<table>
<thead>
<tr>
<th>(a) Revenue and expenses per books</th>
<th>(b) Net investment income</th>
<th>(c) Adjusted net income</th>
<th>(d) Disbursements for charitable purposes (cash basis only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Contributions, gifts, grants, etc., received</td>
<td>93,595</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 Check ☐ if the foundation is not required to attach Sch B</td>
<td>Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Dividends and interest from securities</td>
<td>456,982</td>
<td>456,982</td>
<td>456,982</td>
</tr>
<tr>
<td>5a Gross rents</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Net rental income or (loss)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6a Net gain or (loss) from sale of assets not on line 10</td>
<td>665,187</td>
<td>665,187</td>
<td>665,187</td>
</tr>
<tr>
<td>b Gross sales price for all assets on line 10</td>
<td>2,761,711</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Capital gain net income (from Part IV, line 24)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Net short-term capital gain</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Income modifications</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Less: Cost of goods sold</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Gross profit or (loss)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11 Other income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Total. Add lines 1 through 11</td>
<td>1,638,022</td>
<td>1,544,427</td>
<td>879,240</td>
</tr>
<tr>
<td>13 Compensation of officers, directors, trustees, etc</td>
<td>150,000</td>
<td>0</td>
<td>150,000</td>
</tr>
<tr>
<td>14 Other employee salaries and wages</td>
<td>141,847</td>
<td>0</td>
<td>141,847</td>
</tr>
<tr>
<td>15 Pension plans, employee benefits</td>
<td>64,722</td>
<td>0</td>
<td>64,722</td>
</tr>
<tr>
<td>16a Legal fees</td>
<td>125</td>
<td>0</td>
<td>125</td>
</tr>
<tr>
<td>b Accounting fees</td>
<td>4,260</td>
<td>0</td>
<td>4,260</td>
</tr>
<tr>
<td>c Other professional fees</td>
<td>STMT 3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Interest</td>
<td>STMT 5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Taxes</td>
<td>48,496</td>
<td>0</td>
<td>49,251</td>
</tr>
<tr>
<td>19 Depreciation and depletion</td>
<td>17,625</td>
<td>0</td>
<td>14,374</td>
</tr>
<tr>
<td>20 Occupancy</td>
<td>50,260</td>
<td>0</td>
<td>50,260</td>
</tr>
<tr>
<td>21 Travel, conferences, and meetings</td>
<td>23,600</td>
<td>0</td>
<td>23,600</td>
</tr>
<tr>
<td>22 Printing and publications</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23 Other expenses</td>
<td>STMT 6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Total operating and administrative expenses, Add lines 13 through 23</td>
<td>583,796</td>
<td>0</td>
<td>580,133</td>
</tr>
<tr>
<td>25 Contributions, gifts, grants paid</td>
<td>1,045,000</td>
<td></td>
<td>1,045,000</td>
</tr>
<tr>
<td>26 Total expenses and disbursements. Add lines 24 and 25</td>
<td>1,628,796</td>
<td>0</td>
<td>1,580,282</td>
</tr>
<tr>
<td>27 Subtract line 26 from line 12:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a Excess of revenue over expenses and disbursements</td>
<td>9,226</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Net investment income (if negative, enter -0-)</td>
<td>1,544,427</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c Adjusted net income (if negative, enter -0-)</td>
<td>299,107</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Form 990-PF (2007)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

13231113 700149 41455 2007.06010 THE DRAPER RICHARDS FOUNDATION 41455_1

SCANNED NOV 15 2008
## Part I: Balance Sheets

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of Year</th>
<th>End of Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Book Value</td>
<td>(b) Book Value</td>
<td>(c) Fair Market Value</td>
</tr>
<tr>
<td>1  Cash - non-interest-bearing</td>
<td>13,191,710</td>
<td>13,950,792</td>
</tr>
<tr>
<td>2  Savings and temporary cash investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3  Accounts receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td>25</td>
</tr>
<tr>
<td>4  Pledges receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5  Grants receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6  Receivables due from officers, directors, trustees, and other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>disqualified persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7  Other notes and loans receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: allowance for doubtful accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8  Inventories for sale or use</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9  Prepaid expenses and deferred charges</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10 Investments - U.S. and state government obligations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Investments - U.S. and state government obligations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b  Investments - corporate stock</td>
<td>STMT 9</td>
<td>46,305</td>
</tr>
<tr>
<td>c  Investments - corporate bonds</td>
<td>STMT 10</td>
<td>2,005,378</td>
</tr>
<tr>
<td>11  Investments - land, buildings, and equipment basis</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12  Investments - mortgage loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13  Investments - other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 11</td>
<td>3,238,590</td>
<td>3,658,093</td>
</tr>
<tr>
<td>14  Land, buildings, and equipment: bases</td>
<td>147,351</td>
<td>129,530</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td>143,144</td>
</tr>
<tr>
<td>15  Other assets (describe SECURITY DEPOSIT)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 12</td>
<td>4,407</td>
<td>4,407</td>
</tr>
<tr>
<td>16  Total assets (to be completed by all filers)</td>
<td>18,615,945</td>
<td>17,756,436</td>
</tr>
<tr>
<td>17  Accounts payable and accrued expenses</td>
<td>378</td>
<td>7,458</td>
</tr>
<tr>
<td>18  Grants payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19  Deferred revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20  Loans from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21  Mortgages and other notes payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22  Other liabilities (describe SECURITY DEPOSIT)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 13</td>
<td>77,094</td>
<td>117,081</td>
</tr>
<tr>
<td>23  Total liabilities (add lines 17 through 22)</td>
<td>77,472</td>
<td>124,539</td>
</tr>
<tr>
<td>24  Foundations that follow SFAS 117, check here and complete lines 24</td>
<td></td>
<td></td>
</tr>
<tr>
<td>through 26 and lines 30 and 31.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25  Unrestricted</td>
<td>18,538,473</td>
<td>17,631,897</td>
</tr>
<tr>
<td>26  Temporarily restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27  Permanently restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>28  Foundations that do not follow SFAS 117, check here and complete</td>
<td></td>
<td></td>
</tr>
<tr>
<td>lines 27 through 31.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>29  Capital stock, trust principal, or current funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30  Paid-in or capital surplus, or land, bldg., and equipment fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31  Retained earnings, accumulated income, endowment, or other funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32  Total net assets or fund balances</td>
<td>18,538,473</td>
<td>17,631,897</td>
</tr>
<tr>
<td>33  Total liabilities and net assets/fund balances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>STMT 13</td>
<td>18,615,945</td>
<td>17,756,436</td>
</tr>
</tbody>
</table>

## Part III: Analysis of Changes in Net Assets or Fund Balances

<table>
<thead>
<tr>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1  Total net assets or fund balances at beginning of year - Part II, column (a), line 30</td>
</tr>
<tr>
<td>(must agree with end-of-year figure reported on prior year's return)</td>
</tr>
<tr>
<td>2  Enter amount from Part I, line 27a</td>
</tr>
<tr>
<td>3  Other increases not included in line 2 (itemize)</td>
</tr>
<tr>
<td>4  Add lines 1, 2, and 3</td>
</tr>
<tr>
<td>5  Decreases not included in line 2 (itemize)</td>
</tr>
<tr>
<td>6  Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</td>
</tr>
</tbody>
</table>

Form 990-PF (2007)
Part IV | Capital Gains and Losses for Tax on Investment Income

<table>
<thead>
<tr>
<th>(a) Gross sales price</th>
<th>(f) Depreciation allowed (or allowable)</th>
<th>(g) Cost or other basis plus expense of sale</th>
<th>(h) Gain or (loss) (e) plus (f) minus (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,761,711</td>
<td></td>
<td>2,096,524</td>
<td>665,187</td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<table>
<thead>
<tr>
<th>(i) F.M.V. as of 12/31/69</th>
<th>(j) Adjusted basis as of 12/31/69</th>
<th>(k) Excess of col. (i) over col. (j), if any</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,761,711</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 2 665,187.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
   If gain, also enter in Part I, line 8, column (c) 3 -1,027.

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [ ] Yes [x] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

<table>
<thead>
<tr>
<th>Base period years Calendar year (or tax year beginning in)</th>
<th>Adjusted qualifying distributions</th>
<th>Net value of noncharitable-use assets</th>
<th>Distribution ratio (col. (b) divided by col. (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>1,618,769</td>
<td>17,444,822</td>
<td>.092794</td>
</tr>
<tr>
<td>2005</td>
<td>1,283,454</td>
<td>4,678,794</td>
<td>.274313</td>
</tr>
<tr>
<td>2004</td>
<td>868,349</td>
<td>2,107,562</td>
<td>.412016</td>
</tr>
<tr>
<td>2003</td>
<td>457,243</td>
<td>1,372,635</td>
<td>.333113</td>
</tr>
<tr>
<td>2002</td>
<td>243,479</td>
<td>1,673,814</td>
<td>.145464</td>
</tr>
</tbody>
</table>

2 Total of line 1, column (d) 2 1.257700

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .251540

4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5 4 18,266,684.

5 Multiply line 4 by line 3 5 4,594,802.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 15,444.

7 Add lines 5 and 6 7 4,610,246.

8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. 8 1,580,282.
Part VI  Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a  Exempt operating foundations described in section 4940(d)(2), check here □ and enter "N/A" on line 1.
   Date of ruling letter: __________________ (attach copy of ruling letter if necessary-see instructions)

b  Domestic foundations that meet the section 4940(e) requirements in Part V, check here □ and enter 1%
   of Part I, line 27b.

b  Domestic foundations that meet the section 4940(e) requirements in Part V, check here □ and enter 1%
   of Part I, line 27b.

1  30,889.

2  Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
   Add lines 1 and 2
   Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
   3  30,889.

4  Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
   4  0.

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
   5  30,889.

6  Credits/Payments:
   a  2007 estimated tax payments and 2006 overpayment credited to 2007
   6a  24,490.
   b  Exempt foreign organizations - tax withheld at source
   6b  
   c  Tax paid with application for extension of time to file (Form 8668)
   6c  30,000.
   d  Backup withholding erroneously withheld
   6d  
   7  Total credits and payments. Add lines 6a through 6d
   7  54,490.

8  Enter any penalty for underpayment of estimated tax. Check here [ ] if Form 2220 is attached
   8  
   9  Tax due. If total of lines 5 and 8 is more than line 7, enter amount owed
   9  
   10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
   10  23,601.

11 Enter the amount of line 10 to be: Credited to 2008 estimated tax
   11  23,601. Refunded □

Part VII-A  Statements Regarding Activities

1a  During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
   Yes □ No X
   b  Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
   Yes □ No X
      If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
   c  Did the foundation file Form 1120-POL for this year?
      Yes □ No X
   d  Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
      (1) On the foundation. □ $ 0.
      (2) On foundation managers. □ $ 0.
   e  Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. □ $ 0.
      2  X
   3  Has the foundation engaged in any activities that have not previously been reported to the IRS?
      Yes □ No X
      If "Yes," attach a detailed description of the activities.
   4a  Did the foundation have unrelated business gross income of $1,000 or more during the year?
      Yes □ No X
   4b  If "Yes," has it filed a tax return on Form 990-T for this year?
      Yes □ No X
   5  Was there a liquidation, termination, dissolution, or substantial contruction during the year?
      Yes □ No X
   6  Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
      (1) By language in the governing instrument, or
      (2) By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
      Yes □ No X
   7  Did the foundation have at least $5,000 in assets at any time during the year?
      Yes □ No X
      If "Yes," complete Part II, col. (c), and Part XV
   8a  Enter the states to which the foundation reports or with which it is registered (see instructions) □
      CA
      b  If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
      Yes □ No X
   9  Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? If "Yes," complete Part XIV
      Yes □ No X
   10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
      Yes □ No X
**Part VII-A | Statements Regarding Activities (continued)**

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?

- If "Yes," attach schedule. (see instructions)
- If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?

- N/A

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?

- X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

- X

**Website address** [WWW.DRAPERRICHARDS.ORG](http://WWW.DRAPERRICHARDS.ORG)

**Part VII-B | Statements Regarding Activities For Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td></td>
</tr>
<tr>
<td>(1) Engage in the sale or exchange, or leasing of property with a disqualified person?</td>
<td>X</td>
</tr>
<tr>
<td>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?</td>
<td>X</td>
</tr>
<tr>
<td>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?</td>
<td>X</td>
</tr>
<tr>
<td>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?</td>
<td>X</td>
</tr>
<tr>
<td>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?</td>
<td>X</td>
</tr>
<tr>
<td>(6) Agree to pay money or property to a government official? (Exception. Check &quot;No&quot; if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)</td>
<td>X</td>
</tr>
</tbody>
</table>

- If any answer to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

- Organizations relying on a current notice regarding disaster assistance check here

<table>
<thead>
<tr>
<th>1b</th>
<th></th>
</tr>
</thead>
</table>

2c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?

<table>
<thead>
<tr>
<th>1c</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>2a</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(7) At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007?</td>
<td>X</td>
</tr>
</tbody>
</table>

- If "Yes," list the years

- N/A

3b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

<table>
<thead>
<tr>
<th>3b</th>
<th></th>
</tr>
</thead>
</table>

3c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- N/A

<table>
<thead>
<tr>
<th>3a</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(8) Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?</td>
<td>X</td>
</tr>
</tbody>
</table>

- If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)

<table>
<thead>
<tr>
<th>3b</th>
<th></th>
</tr>
</thead>
</table>

4b Did the foundation invest any amount in a manner that would jeopardize its charitable purposes?

- X

- Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?

- X

Form 990-PF (2007)
**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - Yes ☒ No

- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - Yes ☒ No

- (3) Provide a grant to an individual for travel, study, or other similar purposes?
  - Yes ☒ No

- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
  - Yes ☒ No

- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
  - Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945-1 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

5b ☒

If "Yes," attach the statement required by Regulations sections 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

- Yes ☒ No

6b ☒

If you answered "Yes" to 6a, also file Form 8870

6b ☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

- Yes ☒ No

7b ☒

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

<table>
<thead>
<tr>
<th>(a) Name and address</th>
<th>(b) Title, and average hours per week devoted to position</th>
<th>(c) Compensation (If not paid, enter -0-)</th>
<th>(d) Contributions to employee benefit plans and deferred compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
</table>

SEE STATEMENT 14

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>150,000.</th>
<th>30,000.</th>
<th>0.</th>
</tr>
</thead>
</table>

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address of each employee paid more than $50,000</th>
<th>(b) Title and average hours per week devoted to position</th>
<th>(c) Compensation</th>
<th>(d) Contributions to employee benefit plans and deferred compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
</table>

ANNE MARIE BURGOYNE

50 CALIFORNIA STREET, SUITE 2925, SAN

| | | 40.00 | 130,000. | 26,000. | 0. |
|----------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------|-------------------------------------|-------------------------------------|

Total number of other employees paid over $50,000

| | | 0 |
|----------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------|-------------------------------------|-------------------------------------|

Form 990-PF (2007)

13231113 700149 41455 2007.06010 THE DRAPER RICHARDS FOUNDATION 41455_1
### Part VIII

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address of each person paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of others receiving over $50,000 for professional services**

0

### Part IX-A

**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1 **CHARITABLE INCUBATOR RESEARCH PROJECT**

   Expenses

   1,580,282.

2

3

4

### Part IX-B

**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 **N/A**

2

3

**All other program-related investments. See instructions.**

**Total, Add lines 1 through 3**

0.
### Part X Minimum Investment Return

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1a</td>
<td>Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:</td>
<td>13,894,279.</td>
</tr>
<tr>
<td>1b</td>
<td>Average of monthly cash balances</td>
<td>1,031,928.</td>
</tr>
<tr>
<td>1c</td>
<td>Fair market value of all other assets</td>
<td>3,618,650.</td>
</tr>
<tr>
<td>1d</td>
<td>Total (add lines 1a, b, and c)</td>
<td>18,544,857.</td>
</tr>
<tr>
<td>1e</td>
<td>Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)</td>
<td>0.</td>
</tr>
<tr>
<td>2</td>
<td>Acquisition indebtedness applicable to line 1 assets</td>
<td>0.</td>
</tr>
<tr>
<td>3</td>
<td>Subtract line 2 from line 1d</td>
<td>18,544,857.</td>
</tr>
<tr>
<td>4</td>
<td>Cash deemed held for charitable activities. Enter 1/2% of line 3 (for greater amount, see instructions)</td>
<td>278,173.</td>
</tr>
<tr>
<td>5</td>
<td>Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4</td>
<td>18,266,684.</td>
</tr>
<tr>
<td>6</td>
<td>Minimum investment return. Enter 5% of line 5</td>
<td>913,334.</td>
</tr>
</tbody>
</table>

### Part XI Distributable Amount

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Minimum investment return from Part X, line 6</td>
</tr>
<tr>
<td>2a</td>
<td>Tax on investment income for 2007 from Part VI, line 5</td>
</tr>
<tr>
<td>2b</td>
<td>Income tax for 2007. (This does not include the tax from Part VI)</td>
</tr>
<tr>
<td>2c</td>
<td>Add lines 2a and 2b</td>
</tr>
<tr>
<td>3</td>
<td>Distributable amount before adjustments. Subtract line 2c from line 1</td>
</tr>
<tr>
<td>4</td>
<td>Recoveries of amounts treated as qualifying distributions</td>
</tr>
<tr>
<td>5</td>
<td>Add lines 3 and 4</td>
</tr>
<tr>
<td>6</td>
<td>Deduction from distributable amount (see instructions)</td>
</tr>
<tr>
<td>7</td>
<td>Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1</td>
</tr>
</tbody>
</table>

### Part XII Qualifying Distributions

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:</td>
</tr>
<tr>
<td>1a</td>
<td>Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26</td>
</tr>
<tr>
<td>1b</td>
<td>Program-related investments - total from Part IX-B</td>
</tr>
<tr>
<td>2</td>
<td>Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes</td>
</tr>
<tr>
<td>3a</td>
<td>Add lines 3a</td>
</tr>
<tr>
<td>3b</td>
<td>Cash distribution test (attach the required schedule)</td>
</tr>
<tr>
<td>4</td>
<td>Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4</td>
</tr>
<tr>
<td>5</td>
<td>Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b</td>
</tr>
<tr>
<td>6</td>
<td>Adjusted qualifying distributions. Subtract line 5 from line 4</td>
</tr>
</tbody>
</table>

**Note:** The amount on line 5 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.
### Part XIII Undistributed Income (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>(a) Corpus</th>
<th>(b) Years prior to 2006</th>
<th>(c) 2006</th>
<th>(d) 2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>2</td>
<td>Undistributed income, if any, as of the end of 2006</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Enter amount for 2006 only</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Total for prior years:</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Excess distributions carryover, if any, to 2007:</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>From 2002</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>From 2003</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>From 2004</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>From 2005</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>From 2006</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Total of lines 3a through e</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Qualifying distributions for 2007 from Part XII, line 4:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Applied to 2006, but not more than line 2a</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Applied to undistributed income of prior years (Election required - see instructions)</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Treated as distributions out of corpus (Election required - see instructions)</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Applied to 2007 distributable amount</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Remaining amount distributed out of corpus</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Excess distributions carryover applied to 2007 (if an amount appears in column (d), the same amount must be shown in column (b))</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

6. Enter the net total of each column as indicated below:

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Corpus Add lines 3f, 4c, and 4e</td>
<td>Subtract line 5</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Prior years' undistributed income. Subtract line 4b from line 2b</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Subtract line 6c from line 6b. Taxable amount - see instructions</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Undistributed income for 2007. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. |

8. Excess distributions carryover from 2002 not applied on line 5 or line 7 | 0. |

9. **Excess distributions carryover to 2008**
   - Subtract lines 7 and 8 from line 6a | 0. |

10. **Analysis of line 9:**
    - a. Excess from 2003
    - b. Excess from 2004
    - c. Excess from 2005
    - d. Excess from 2006
    - e. Excess from 2007
### Part XIV  Private Operating Foundations

#### 1. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling: 12/12/01

#### 2. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed:

<table>
<thead>
<tr>
<th>Tax year</th>
<th>(a) 2007</th>
<th>(b) 2006</th>
<th>(c) 2005</th>
<th>(d) 2004</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>299,107</td>
<td>191,377</td>
<td>0</td>
<td>23,705</td>
<td>514,189</td>
</tr>
<tr>
<td>2006</td>
<td>254,241</td>
<td>162,670</td>
<td>0</td>
<td>20,149</td>
<td>437,061</td>
</tr>
<tr>
<td>2005</td>
<td>1,580,282</td>
<td>1,618,769</td>
<td>1,286,978</td>
<td>868,977</td>
<td>5,355,006</td>
</tr>
<tr>
<td>2004</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2003</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2002</td>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

#### 3. Complete 3a, b, or c for the alternative test relied upon:

<table>
<thead>
<tr>
<th>Alternative Test - Enter:</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Value of all assets</td>
</tr>
<tr>
<td>(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</td>
</tr>
<tr>
<td>(3) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</td>
</tr>
</tbody>
</table>

### Part XV  Supplementary Information

#### 1. Information Regarding Foundation Managers:

- List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

#### SEE STATEMENT 15

- List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

#### NONE

#### 2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- The name, address, and telephone number of the person to whom applications should be addressed:

#### SEE STATEMENT 16

- The form in which applications should be submitted and information and materials they should include:

- Any submission deadlines:

- Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
### Grants and Contributions Paid During the Year or Approved for Future Payment

<table>
<thead>
<tr>
<th>Recipient</th>
<th>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Paid during the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SEE STATEMENT 17**

- **Total** ▶ 3a 1,045,000.

b Approved for future payment

<table>
<thead>
<tr>
<th>Recipient</th>
<th>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>MAPENDO INTERNATIONAL, 689 MASSACHUSETTS AVENUE, 2ND FLOOR, CAMBRIDGE, MA 02139</td>
<td></td>
<td></td>
<td>HELP INDIVIDUALS, FAMILIES AND COMMUNITIES THAT ARE IN TAX-EXEMPT EXTREME DANGER</td>
<td>50,000.</td>
</tr>
</tbody>
</table>

**Total** ▶ 3b 50,000.
## Part XVI-A  Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

<table>
<thead>
<tr>
<th>Unrelated business income</th>
<th>Excluded by section 515, 513, or 514</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Business code</td>
<td>(b) Amount</td>
</tr>
<tr>
<td>----------------------------</td>
<td>-----------------</td>
</tr>
<tr>
<td>Program service revenue:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td></td>
</tr>
<tr>
<td>g Fees and contracts from government agencies</td>
<td></td>
</tr>
<tr>
<td>Membership dues and assessments</td>
<td></td>
</tr>
<tr>
<td>Interest on savings and temporary cash investments</td>
<td></td>
</tr>
<tr>
<td>Dividends and interest from securities</td>
<td>14</td>
</tr>
<tr>
<td>Net rental income or (loss) from real estate:</td>
<td></td>
</tr>
<tr>
<td>a Debt-financed property</td>
<td></td>
</tr>
<tr>
<td>b Not debt-financed property</td>
<td></td>
</tr>
<tr>
<td>Net rental income or (loss) from personal property</td>
<td></td>
</tr>
<tr>
<td>Other investment income</td>
<td>14</td>
</tr>
<tr>
<td>Gain or (loss) from sales of assets other than inventory</td>
<td>14</td>
</tr>
<tr>
<td>Net income or (loss) from special events</td>
<td></td>
</tr>
<tr>
<td>Gross profit or (loss) from sales of inventory</td>
<td></td>
</tr>
<tr>
<td>Other revenue:</td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
</tr>
<tr>
<td>Subtotal. Add columns (b), (d), and (e)</td>
<td>0.</td>
</tr>
<tr>
<td>Total. Add line 12, columns (b), (d), and (e)</td>
<td></td>
</tr>
</tbody>
</table>

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B  Relationship of Activities to the Accomplishment of Exempt Purposes

<table>
<thead>
<tr>
<th>Line No</th>
<th>Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes).</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>
Part XVII  Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

   Yes  No
   1a(1)  X
   1a(2)  X

   a. Transfers from the reporting foundation to a noncharitable exempt organization of:
      (1) Cash
      (2) Other assets
      b. Other transactions:
         (1) Sales of assets to a noncharitable exempt organization  
         (2) Purchases of assets from a noncharitable exempt organization
         (3) Rental of facilities, equipment, or other assets
         (4) Reimbursement arrangements
         (5) Loans or loan guarantees
         (6) Performance of services or membership or fundraising solicitations
         c. Sharing of facilities, equipment, mailing lists, other assets, or paid employees
         d. If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>(a) Line no</th>
<th>(b) Amount involved</th>
<th>(c) Name of noncharitable exempt organization</th>
<th>(d) Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>N/A</td>
<td></td>
</tr>
<tr>
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</tr>
</tbody>
</table>

2a. Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

   Yes  No

b. If "Yes," complete the following schedule.

<table>
<thead>
<tr>
<th>(a) Name of organization</th>
<th>(b) Type of organization</th>
<th>(c) Description of relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: ____________________________ Date: 11/14/08  Title: Treasurer

Preparer's Signature: ____________________________ Date: 11/12/08  Check if self-employed: __

Preparer's address: GREENSTEIN, ROGOFF, OLSEN & CO., LLP 39159 PASEO PADRE PKWY, #315 FREMONT, CA 94538

Preparer's SSN or PTIN: Phone no. (510) 797-8661  Form 990-PF (2007)
Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

2007

Name of organization
THE DRAPER RICHARDS FOUNDATION

Employer identification number
91-2172351

Organization type (check one):

☐ 501(c)( ) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
☐ 527 political organization

Form 990 or 990-EZ
☐ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Filers of:

Form 990 or 990-EZ
☐ 501(c)(3) exempt private foundation

Check if your organization is covered by the General Rule or a Special Rule. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)

General Rule—

☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules—

☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III)

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 (if this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year) ▶ $ ____________

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

2007.0610 THE DRAPER RICHARDS FOUNDATION 41455__1
# THE DRAPER RICHARDS FOUNDATION

## Part I Contributors (See Specific Instructions)

<table>
<thead>
<tr>
<th>No.</th>
<th>(b) Name, address, and ZIP + 4</th>
<th>(c) Aggregate contributions</th>
<th>(d) Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>THE GOLDFRISH FOUNDATION</td>
<td>$ 25,000.</td>
<td>Person X Payroll Noncash</td>
</tr>
<tr>
<td></td>
<td>101 FEDERA STREET, 14TH FLOOR</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>BOSTON, MA 02109</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>TIMOTHY DRAFTER</td>
<td>$ 53,595.</td>
<td>Person X Payroll Noncash</td>
</tr>
<tr>
<td></td>
<td>C/O DFJ 2882 SAND HILL ROAD #150</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>MENLO PARK, CA 94025</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>THE CASE FOUNDATION</td>
<td>$ 15,000.</td>
<td>Person Payroll Noncash</td>
</tr>
<tr>
<td></td>
<td>1717 RHODE ISLAND AVE. NW 7TH FLOOR</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>WASHINGTON, DC 20036</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(Complete Part II if there is a noncash contribution.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)
### THE DRAPER RICHARDS FOUNDATION

**Employer identification number** 91-2172351

#### Part II  Noncash Property (See Specific Instructions)

<table>
<thead>
<tr>
<th>(a) No. from Part I</th>
<th>(b) Description of noncash property given</th>
<th>(c) FMV (or estimate) (see instructions)</th>
<th>(d) Date received</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>4,444 SHS UNITED ONLINE</td>
<td>$ 53,595.</td>
<td>12/17/07</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part IV  Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.

<table>
<thead>
<tr>
<th>(b) How acquired</th>
<th>(c) Date acquired</th>
<th>(d) Date sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>P - Purchase D - Donation</td>
<td>(mo., day, yr.)</td>
<td>(mo., day, yr.)</td>
</tr>
<tr>
<td>D</td>
<td>11/12/99</td>
<td>07/09/07</td>
</tr>
<tr>
<td>D</td>
<td>11/12/99</td>
<td>12/26/07</td>
</tr>
<tr>
<td>P</td>
<td>01/26/99</td>
<td>12/18/07</td>
</tr>
<tr>
<td>VARIOUS</td>
<td>02/01/07</td>
<td></td>
</tr>
<tr>
<td>P</td>
<td>10/31/06</td>
<td>10/19/07</td>
</tr>
<tr>
<td>P</td>
<td>10/31/06</td>
<td>07/16/07</td>
</tr>
<tr>
<td>P</td>
<td>01/05/05</td>
<td>01/29/07</td>
</tr>
<tr>
<td>P</td>
<td>01/24/05</td>
<td>01/29/07</td>
</tr>
<tr>
<td>P</td>
<td>11/03/06</td>
<td>05/03/07</td>
</tr>
</tbody>
</table>

(k) CAPITAL GAINS DIVIDENDS

<table>
<thead>
<tr>
<th>(e) Gross sales price</th>
<th>(f) Depreciation allowed (or allowable)</th>
<th>(g) Cost or other basis plus expense of sale</th>
<th>(h) Gain or (loss) (e) plus (f) minus (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>23,506</td>
<td>10,754</td>
<td>12,752</td>
<td></td>
</tr>
<tr>
<td>18,214</td>
<td>10,754</td>
<td>7,460</td>
<td></td>
</tr>
<tr>
<td>53,767</td>
<td>6,370</td>
<td>47,397</td>
<td></td>
</tr>
<tr>
<td>61,035</td>
<td>63,268</td>
<td>-2,233</td>
<td></td>
</tr>
<tr>
<td>500,000</td>
<td>497,153</td>
<td>2,847</td>
<td></td>
</tr>
<tr>
<td>500,000</td>
<td>503,874</td>
<td>3,874</td>
<td></td>
</tr>
<tr>
<td>300,000</td>
<td>304,351</td>
<td>-4,351</td>
<td></td>
</tr>
<tr>
<td>300,000</td>
<td>300,000</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>400,000</td>
<td>400,000</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>605,189</td>
<td></td>
<td>605,189</td>
<td></td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

<table>
<thead>
<tr>
<th>(i) F.M.V. as of 12/31/69</th>
<th>(j) Adjusted basis as of 12/31/69</th>
<th>(k) Excess of col. (i) over col. (j), if any</th>
<th>(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than &quot;-0-&quot;&quot;)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>12,752</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>7,460</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>47,397</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>-2,233</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>**</td>
<td>2,847</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>**</td>
<td>-3,874</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>-4,351</td>
<td></td>
<td></td>
</tr>
<tr>
<td>h</td>
<td>0</td>
<td></td>
<td></td>
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<tr>
<td>i</td>
<td>**</td>
<td>0</td>
<td></td>
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<tr>
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<td>605,189</td>
<td></td>
<td></td>
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<td>k</td>
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<td></td>
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<td></td>
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<tr>
<td>o</td>
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<td></td>
</tr>
</tbody>
</table>

2  Capital gain net income or (net capital loss)  
   If gain, also enter in Part I, line 7  
   If (loss), enter "-0-" in Part I, line 7  

3  Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
   If gain, also enter in Part I, line 8, column (c).  
   If (loss), enter "-0-" in Part I, line 8  

723591  
04-27-07  

** (SHORT-TERM)  

132311113 700149 41455  
2007.06010 THE DRAPER RICHARDS FOUNDATION 41455_1
<table>
<thead>
<tr>
<th>Asset Number</th>
<th>Date placed in service</th>
<th>Method/ IRC sec.</th>
<th>Life or rate</th>
<th>Line No.</th>
<th>Description of property</th>
<th>Cost or other basis</th>
<th>Basis reduction</th>
<th>Accumulated depreciation/amortization</th>
<th>Current year deduction</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>03/21/02</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>FURNITURE &amp; FIXTURES</td>
<td>1,351.</td>
<td>405.</td>
<td>734.</td>
<td>84.</td>
</tr>
<tr>
<td>3</td>
<td>12/04/03</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>LAPTOP COMPUTER - JENNY SHILLING STEIN</td>
<td>2,512.</td>
<td>1,256.</td>
<td>998.</td>
<td>137.</td>
</tr>
<tr>
<td>4</td>
<td>07/01/05</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>FURNITURE &amp; FIXTURES</td>
<td>11,280.</td>
<td></td>
<td>4,374.</td>
<td>1,973.</td>
</tr>
<tr>
<td>5</td>
<td>02/03/05</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>LAPTOP COMPUTER - ANNE MARIE BURGEOYNE</td>
<td>2,615.</td>
<td></td>
<td>1,360.</td>
<td>502.</td>
</tr>
<tr>
<td>6</td>
<td>07/01/06</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>FURNITURE &amp; FIXTURES</td>
<td>27,329.</td>
<td></td>
<td>3,905.</td>
<td>6,693.</td>
</tr>
<tr>
<td>7</td>
<td>07/25/06</td>
<td>200DB7.00</td>
<td>17</td>
<td></td>
<td>DATA &amp; PHONE CABLE INSTALLATION</td>
<td>5,720.</td>
<td></td>
<td>1,144.</td>
<td>1,830.</td>
</tr>
<tr>
<td>8</td>
<td>07/01/06</td>
<td>15.0017</td>
<td></td>
<td></td>
<td>LEASEHOLD IMPROVEMENT</td>
<td>82,930.</td>
<td></td>
<td>2,764.</td>
<td>5,529.</td>
</tr>
<tr>
<td>9</td>
<td>02/05/07</td>
<td>200DB7.00</td>
<td>19C</td>
<td></td>
<td>FURNITURE &amp; FIXTURES</td>
<td>2,484.</td>
<td></td>
<td></td>
<td>89.</td>
</tr>
<tr>
<td>10</td>
<td>05/09/07</td>
<td>200DB7.00</td>
<td>19E</td>
<td></td>
<td>LAPTOP COMPUTER - JENNY SHILLING STEIN</td>
<td>2,506.</td>
<td></td>
<td></td>
<td>501.</td>
</tr>
<tr>
<td>11</td>
<td>01/03/07</td>
<td>15.0019E</td>
<td></td>
<td></td>
<td>LEASEHOLD IMPROVEMENT</td>
<td>8,624.</td>
<td></td>
<td></td>
<td>287.</td>
</tr>
</tbody>
</table>

* TOTAL 990-PF PG 1 DEPR

|              | 147,351.              | 1,661.         | 15,279.     | 17,625.      |

# - Current year section 179
(D) - Asset disposed

13231113 700149 41455                      2007.06010 THE DRAPER RICHARDS FOUNDAT 41455_1
## THE DRAPER RICHARDS FOUNDATION

### FORM 990-PF
#### DIVIDENDS AND INTEREST FROM SECURITIES

<table>
<thead>
<tr>
<th>SOURCE</th>
<th>GROSS AMOUNT</th>
<th>CAPITAL GAINS DIVIDENDS</th>
<th>COLUMN (A) AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>DODGE &amp; COX FUNDS</td>
<td>298,739.</td>
<td>125,295.</td>
<td>173,444.</td>
</tr>
<tr>
<td>JOHN HANCOCK FUNDS</td>
<td>390,360.</td>
<td>292,976.</td>
<td>97,384.</td>
</tr>
<tr>
<td>SMITH BARNEY</td>
<td>110,732.</td>
<td>0.</td>
<td>110,732.</td>
</tr>
<tr>
<td>THE OAKMARK FUNDS</td>
<td>261,978.</td>
<td>186,918.</td>
<td>75,060.</td>
</tr>
<tr>
<td>VANGUARD</td>
<td>273.</td>
<td>0.</td>
<td>273.</td>
</tr>
<tr>
<td>WELLS FARGO</td>
<td>89.</td>
<td>0.</td>
<td>89.</td>
</tr>
<tr>
<td><strong>TOTAL TO FM 990-PF, PART I, LN 4</strong></td>
<td><strong>1,062,171.</strong></td>
<td><strong>605,189.</strong></td>
<td><strong>456,982.</strong></td>
</tr>
</tbody>
</table>

### FORM 990-PF
#### OTHER INCOME

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>(A) REVENUE PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
</tr>
</thead>
<tbody>
<tr>
<td>PARTNERSHIP INCOME - LEGACY VENTURE OFFIT HALL ABSOLUTE RETURN FUND</td>
<td>-13,990.</td>
<td>-13,990.</td>
<td>-13,990.</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-PF, PART I, LINE 11</strong></td>
<td><strong>422,258.</strong></td>
<td><strong>422,258.</strong></td>
<td><strong>422,258.</strong></td>
</tr>
</tbody>
</table>

### FORM 990-PF
#### LEGAL FEES

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>(A) EXPENSES PER BOOKS</th>
<th>(B) NET INVESTMENT INCOME</th>
<th>(C) ADJUSTED NET INCOME</th>
<th>(D) CHARITABLE PURPOSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>LEGAL</td>
<td>125.</td>
<td>0.</td>
<td>125.</td>
<td>125.</td>
</tr>
<tr>
<td><strong>TO FM 990-PF, PG 1, LN 16A</strong></td>
<td><strong>125.</strong></td>
<td><strong>0.</strong></td>
<td><strong>125.</strong></td>
<td><strong>125.</strong></td>
</tr>
</tbody>
</table>
### Form 990-PF Other Professional Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Fees-Website</td>
<td>4,260.</td>
<td>0.</td>
<td>4,260.</td>
<td>4,260.</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 16C</td>
<td>4,260.</td>
<td>0.</td>
<td>4,260.</td>
<td>4,260.</td>
</tr>
</tbody>
</table>

### Form 990-PF Taxes

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Excise Tax</td>
<td>30,889.</td>
<td>0.</td>
<td>31,644.</td>
<td>0.</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>17,607.</td>
<td>0.</td>
<td>17,607.</td>
<td>17,607.</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 18</td>
<td>48,496.</td>
<td>0.</td>
<td>49,251.</td>
<td>17,607.</td>
</tr>
</tbody>
</table>

### Form 990-PF Other Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Parking</td>
<td>10,498.</td>
<td>0.</td>
<td>10,498.</td>
<td>10,498.</td>
</tr>
<tr>
<td>Meals and Entertainment</td>
<td>2,334.</td>
<td>0.</td>
<td>1,167.</td>
<td>2,334.</td>
</tr>
<tr>
<td>Memberships</td>
<td>1,000.</td>
<td>0.</td>
<td>1,000.</td>
<td>1,000.</td>
</tr>
<tr>
<td>Telephone</td>
<td>2,809.</td>
<td>0.</td>
<td>2,809.</td>
<td>2,809.</td>
</tr>
<tr>
<td>Supplies</td>
<td>346.</td>
<td>0.</td>
<td>346.</td>
<td>346.</td>
</tr>
<tr>
<td>Payroll Service Fees</td>
<td>2,742.</td>
<td>0.</td>
<td>2,742.</td>
<td>2,742.</td>
</tr>
<tr>
<td>Repairs</td>
<td>2,736.</td>
<td>0.</td>
<td>2,736.</td>
<td>2,736.</td>
</tr>
<tr>
<td>401K Plan Fees</td>
<td>2,257.</td>
<td>0.</td>
<td>2,257.</td>
<td>2,257.</td>
</tr>
<tr>
<td>Insurance</td>
<td>6,452.</td>
<td>0.</td>
<td>6,452.</td>
<td>6,452.</td>
</tr>
<tr>
<td>Gifts</td>
<td>1,849.</td>
<td>0.</td>
<td>1,849.</td>
<td>1,849.</td>
</tr>
<tr>
<td>Fellows Gathering</td>
<td>38,989.</td>
<td>0.</td>
<td>38,989.</td>
<td>38,989.</td>
</tr>
<tr>
<td>Marketing</td>
<td>10,289.</td>
<td>0.</td>
<td>10,289.</td>
<td>10,289.</td>
</tr>
<tr>
<td>Dues &amp; Subscriptions</td>
<td>525.</td>
<td>0.</td>
<td>525.</td>
<td>525.</td>
</tr>
<tr>
<td>Taxes &amp; License</td>
<td>35.</td>
<td>0.</td>
<td>35.</td>
<td>35.</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 23</td>
<td>82,861.</td>
<td>0.</td>
<td>81,694.</td>
<td>82,861.</td>
</tr>
</tbody>
</table>
### Form 990-PF Other Increases in Net Assets or Fund Balances

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Book/Tax Depreciation Difference</td>
<td>17,625.</td>
</tr>
<tr>
<td>Accounts Payable-Prior Year</td>
<td>378.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part III, Line 3</strong></td>
<td><strong>18,003.</strong></td>
</tr>
</tbody>
</table>

### Form 990-PF Other Decreases in Net Assets or Fund Balances

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrealized Loss on Stocks and Partnership Interest</td>
<td>650,849.</td>
</tr>
<tr>
<td>Book/Tax Difference-Gain on Sale of Stock</td>
<td>72,023.</td>
</tr>
<tr>
<td>Book/Tax Difference - Offit Hall</td>
<td>152,619.</td>
</tr>
<tr>
<td>NonDeductible Penalties</td>
<td>720.</td>
</tr>
<tr>
<td>Accounts Payable-Current Year</td>
<td>7,458.</td>
</tr>
<tr>
<td>Grants Payable - Current Year</td>
<td>50,000.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part III, Line 5</strong></td>
<td><strong>933,805.</strong></td>
</tr>
</tbody>
</table>

### Form 990-PF Corporate Stock

<table>
<thead>
<tr>
<th>Description</th>
<th>Book Value</th>
<th>Fair Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments In Stocks</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part II, Line 10B</strong></td>
<td><strong>0.</strong></td>
<td><strong>0.</strong></td>
</tr>
</tbody>
</table>

### Form 990-PF Corporate Bonds

<table>
<thead>
<tr>
<th>Description</th>
<th>Book Value</th>
<th>Fair Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments In Bonds</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td><strong>Total to Form 990-PF, Part II, Line 10C</strong></td>
<td><strong>0.</strong></td>
<td><strong>0.</strong></td>
</tr>
</tbody>
</table>
# THE DRAPER RICHARDS FOUNDATION

## FORM 990-PF OTHER INVESTMENTS STATEMENT 11

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>VALUATION METHOD</th>
<th>BOOK VALUE</th>
<th>FAIR MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>INVESTMENTS IN PARTNERSHIPS</td>
<td>COST</td>
<td>3,658,093.</td>
<td>3,658,093.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-PF, PART II, LINE 13</td>
<td></td>
<td>3,658,093.</td>
<td>3,658,093.</td>
</tr>
</tbody>
</table>

## FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>COST OR OTHER BASIS</th>
<th>ACCUMULATED DEPRECIATION</th>
<th>BOOK VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>FURNITURE &amp; FIXTURES</td>
<td>1,351.</td>
<td>1,223.</td>
<td>128.</td>
</tr>
<tr>
<td>LAPTOP COMPUTER - JENNY</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SHILLING STEIN</td>
<td>2,512.</td>
<td>2,391.</td>
<td>121.</td>
</tr>
<tr>
<td>FURNITURE &amp; FIXTURES</td>
<td>11,280.</td>
<td>6,347.</td>
<td>4,933.</td>
</tr>
<tr>
<td>LAPTOP COMPUTER - ANNE MARIE BURGOYNE</td>
<td>2,615.</td>
<td>1,862.</td>
<td>753.</td>
</tr>
<tr>
<td>FURNITURE &amp; FIXTURES</td>
<td>27,329.</td>
<td>10,598.</td>
<td>16,731.</td>
</tr>
<tr>
<td>DATA &amp; PHONE CABLE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INSTALLATION</td>
<td>5,720.</td>
<td>2,974.</td>
<td>2,746.</td>
</tr>
<tr>
<td>LEASEHOLD IMPROVEMENT</td>
<td>82,930.</td>
<td>8,293.</td>
<td>74,637.</td>
</tr>
<tr>
<td>FURNITURE &amp; FIXTURES</td>
<td>2,484.</td>
<td>89.</td>
<td>2,395.</td>
</tr>
<tr>
<td>LAPTOP COMPUTER - JENNY</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SHILLING STEIN</td>
<td>2,506.</td>
<td>501.</td>
<td>2,005.</td>
</tr>
<tr>
<td>LEASEHOLD IMPROVEMENT</td>
<td>8,624.</td>
<td>287.</td>
<td>8,337.</td>
</tr>
<tr>
<td>TOTAL TO FM 990-PF, PART II, LN 14</td>
<td>147,351.</td>
<td>34,565.</td>
<td>112,786.</td>
</tr>
</tbody>
</table>

## FORM 990-PF OTHER LIABILITIES STATEMENT 13

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>BOY AMOUNT</th>
<th>EOY AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>PROFIT SHARING AND 401K PAYABLE</td>
<td>64,500.</td>
<td>59,661.</td>
</tr>
<tr>
<td>OTHER PAYABLES</td>
<td>304.</td>
<td>1,021.</td>
</tr>
<tr>
<td>ACCRUED EXCISE TAX PAYABLE</td>
<td>12,290.</td>
<td>6,399.</td>
</tr>
<tr>
<td>GRANTS PAYABLE</td>
<td>0.</td>
<td>50,000.</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-PF, PART II, LINE 22</td>
<td>77,094.</td>
<td>117,081.</td>
</tr>
</tbody>
</table>
# THE DRAPER RICHARDS FOUNDATION

## FORM 990-PF

### PART VIII - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGERS

<table>
<thead>
<tr>
<th>NAME AND ADDRESS</th>
<th>TITLE AND AVRG HRS/WK</th>
<th>COMPENSATION</th>
<th>EMPLOYEE BEN PLAN CONTRIB</th>
<th>EXPENSE ACCOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>JENNIFER SHILLING STEIN</td>
<td>CEO DIRECTOR</td>
<td>40.00</td>
<td>150,000.00</td>
<td>30,000.00</td>
</tr>
<tr>
<td>50 CALIFORNIA STREET, SUITE 2925</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94111</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CYNTHIA LAM</td>
<td>SECRETARY/ TREASURER</td>
<td>5.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>50 CALIFORNIA STREET, SUITE 2925</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94111</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WILLIAM H. DRAPER</td>
<td>DIRECTOR</td>
<td>5.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>50 CALIFORNIA STREET, SUITE 2925</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94111</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ROBIN R. DONOHUE</td>
<td>DIRECTOR</td>
<td>2.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>50 CALIFORNIA STREET, SUITE 2925</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94111</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII</th>
<th>COMPENSATION</th>
<th>EMPLOYEE BEN PLAN CONTRIB</th>
<th>EXPENSE ACCOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>150,000.00</td>
<td>30,000.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

## FORM 990-PF

### PART XV - LINE 1A

LIST OF FOUNDATION MANAGERS

<table>
<thead>
<tr>
<th>NAME OF MANAGER</th>
</tr>
</thead>
<tbody>
<tr>
<td>WILLIAM H. DRAPER</td>
</tr>
<tr>
<td>ROBIN R. DONOHUE</td>
</tr>
</tbody>
</table>

13231113 700149 41455

2007.06010 THE DRAPER RICHARDS FOUNDATION 41455 1

STATEMENT(S) 14, 15

23
NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

WILLIAM H. DRAPER III
C/O DRAPER RICHARDS 50 CALIFORNIA STREET, SUITE 2925
SAN FRANCISCO, CA  94111

TELEPHONE NUMBER

(415)616-4050

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND THE PURPOSE OF THE FUNDING SHOULD BE STATED CLEARLY IN THE MATERIALS

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE
<table>
<thead>
<tr>
<th>Recipient Name and Address</th>
<th>Recipient Relationship and Purpose of Grant</th>
<th>Recipient Status</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A Home Withine</td>
<td>N/A Provide lasting and caring relationships to current and former foster youth</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
<tr>
<td>Build Change</td>
<td>N/A Design and train builders to build earthquake-resistant houses in developing</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
<tr>
<td>Genocide Intervention Network</td>
<td>N/A Empower individuals with the tools to prevent and stop</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
<tr>
<td>Global Fairness Initiative</td>
<td>N/A Promote a more equitable and sustainable world for a</td>
<td>Tax-exempt</td>
<td>50,000</td>
</tr>
<tr>
<td>Grassroots Soccer White River</td>
<td>N/A Use the power of soccer in the fight against AIDS</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
<tr>
<td>Kiva Microfunds</td>
<td>N/A Empower individuals to lend directly to unique entrepreneurs in developing</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
<tr>
<td>Leslie Crutchfield</td>
<td>N/A Research fellowship, high impact nonprofit</td>
<td>Individual</td>
<td>45,000</td>
</tr>
<tr>
<td>Little Kids Rock</td>
<td>N/A Provide funding for music education for children</td>
<td>Tax-exempt</td>
<td>100,000</td>
</tr>
</tbody>
</table>
THE DRAPER RICHARDS FOUNDATION

LIVING GOODS
678 SAUSALITO BLVD, SAUSALITO, CA 94965
N/A  TAX-EXEMPT  100,000.
SELL ESSENTIAL HEALTH PRODUCTS AT PRICES AFFORDABLE TO THE POOR

MAPENDO INTERNATIONAL
689 MASSACHUSETTS AVENUE, 2ND FLOOR, CAMBRIDGE, MA 02139
N/A  TAX-EXEMPT  50,000.
HELP INDIVIDUALS, FAMILIES AND COMMUNITIES THAT ARE IN EXTREME DANGER

ONE ACRE
2147 SHERMAN AVE. #1, EVANSTON, IL 60201
N/A  TAX-EXEMPT  100,000.
HELP AFRICAN FARM FAMILIES TO GROW OUT OF HUNGER

SCOJO FOUNDATION
12 DESBROSSES STREET, NEW YORK, NY 10013
N/A  TAX-EXEMPT  100,000.
TRAINS ENTREPRENEURS IN DEVELOPING COUNTRIES FOR EYE

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,045,000.
The Draper Richards Foundation

**Part I**

1. Maximum amount. See the instructions for a higher limit for certain businesses 125,000.
2. Total cost of section 179 property placed in service (see instructions) 500,000.
3. Threshold cost of section 179 property before reduction in limitation
4. Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter 0.
5. Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter 0. If married filing separately, see instructions.

**Part II**

**Special Depreciation Allowance and Other Depreciation (Do not include listed property)**

6. Listed property. Enter the amount from line 29.

7. Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7.

**Part III**

**MACRS Depreciation (Do not include listed property)**

17. MACRS deductions for assets placed in service in tax years beginning before 2007 16,748.

**Section A**

**Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System**

19a. Classification of property
   - 3-year property
   - 5-year property
   - 7-year property
   - 10-year property
   - 15-year property
   - 20-year property
   - 25-year property
   - Residential rental property
   - Nonresidential real property

**Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System**

20a. Classification of property
   - Class life
   - 12-year
   - 40-year

**Part IV**

22. Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21.

23. For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

Form 4562 (2007) 716051
11-03-07 LHA For Paperwork Reduction Act Notice, see separate instructions.
### Section A - Depreciation and Other Information
(Caution: See the instructions for limits for passenger automobiles)

**24a** Do you have evidence to support the business/investment use claimed? [ ] Yes [ ] No

<table>
<thead>
<tr>
<th>(a) Type of property (list vehicles first)</th>
<th>(b) Date placed in service</th>
<th>(c) Business investment use percentage</th>
<th>(d) Cost or other basis</th>
<th>(e) Basis for depreciation (business/investment use only)</th>
<th>(f) Recovery period</th>
<th>(g) Method/Convention</th>
<th>(h) Depreciation deduction</th>
<th>(i) Elected section 179 cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>25</td>
</tr>
</tbody>
</table>

**26** Property used more than 50% in a qualified business use:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**27** Property used 50% or less in a qualified business use:

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**28** Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

**29** Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

### Section B - Information on Use of Vehicles
Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

**30** Total business/investment miles driven during the year (do not include commuting miles)

<table>
<thead>
<tr>
<th>(a) Vehicle</th>
<th>(b) Vehicle</th>
<th>(c) Vehicle</th>
<th>(d) Vehicle</th>
<th>(e) Vehicle</th>
<th>(f) Vehicle</th>
</tr>
</thead>
</table>

**31** Total commuting miles driven during the year

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**32** Total other personal (noncommuting) miles driven

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**33** Total miles driven during the year

Add lines 30 through 32

**34** Was the vehicle available for personal use during off-duty hours?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

**35** Was the vehicle used primarily by a more than 5% owner or related person?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

**36** Is another vehicle available for personal use?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

### Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees
Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

**37** Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
</table>

**38** Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**39** Do you treat all use of vehicles by employees as personal use?

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**40** Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**41** Do you meet the requirements concerning qualified automobile demonstration use?

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
</table>

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

### Part VI - Amortization

**42** Amortization of costs that begins during your 2007 tax year

<table>
<thead>
<tr>
<th>(a) Description of costs</th>
<th>(b) Date amortization begins</th>
<th>(c) Amortizable amount</th>
<th>(d) Code section</th>
<th>(e) Amortization period or percentage</th>
<th>(f) Amortization for this year</th>
</tr>
</thead>
</table>

**43** Amortization of costs that began before your 2007 tax year

43

**44** Total. Add amounts in column (f). See the instructions for where to report

44