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## Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

**2007**

*For calendar year 2007, or tax year beginning APR 1, 2007, and ending MAR 31, 2008*

### G. Check all that apply
- Initial return
- Final return
- Amended return
- Address change
- Name change

### Use the IRS label
**1848 FOUNDATION**

**C/O MARKS PANETH & SHRON LLP**

**622 THIRD AVENUE, 7TH FLOOR**

**NEW YORK, NY 10017**

**Telephone number**

(212) 337-1322

**Employer Identification number**

06-6302129

**Accounting method**

Cash

**Net investment income**

N/A

### Part I

**Analysis of Revenue and Expenses**

<table>
<thead>
<tr>
<th>Revenue and expenses per books</th>
<th>Net investment income</th>
<th>Adjusted net income</th>
<th>Disbursements for charitable purposes (cash basis only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
<td>(d)</td>
</tr>
<tr>
<td>Contributions, gifts, grants, etc., received</td>
<td>7,031,401.</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Dividends and interest from securities</td>
<td>282,503.</td>
<td>281,129.</td>
<td>STATEMENT 1</td>
</tr>
<tr>
<td>Gross rents</td>
<td>386,891.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net short-term capital gain</td>
<td>386,891.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income modifications</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: Cost of goods sold</td>
<td>&lt;4,663&gt;</td>
<td>&lt;4,663&gt;</td>
<td>STATEMENT 2</td>
</tr>
<tr>
<td>Other income</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Add lines through 11</td>
<td>7,696,132.</td>
<td>663,357.</td>
<td>0.</td>
</tr>
<tr>
<td>Other employee salaries and wages</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pension plans, employee benefits</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legal fees</td>
<td>4,009.</td>
<td>1,336.</td>
<td>2,673.</td>
</tr>
<tr>
<td>Accounting fees</td>
<td>24,869.</td>
<td>8,290.</td>
<td>16,579.</td>
</tr>
<tr>
<td>Other professional fees</td>
<td>11,865.</td>
<td>11,865.</td>
<td>0.</td>
</tr>
<tr>
<td>Taxes</td>
<td>36.</td>
<td>36.</td>
<td>0.</td>
</tr>
<tr>
<td>Depreciation and depletion</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating and Administrative Expenses</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total operating and administrative expenses</td>
<td>40,932.</td>
<td>21,680.</td>
<td>19,252.</td>
</tr>
<tr>
<td>Contributions, gifts, grants paid</td>
<td>130,500.</td>
<td>130,500.</td>
<td></td>
</tr>
<tr>
<td>Total expenses and disbursements</td>
<td>171,432.</td>
<td>21,680.</td>
<td>149,752.</td>
</tr>
<tr>
<td>Subtract line 26 from line 12.</td>
<td>7,524,700.</td>
<td>641,677.</td>
<td>N/A</td>
</tr>
</tbody>
</table>

### Instructions
- The foundation may be used to satisfy state reporting requirements.
### Part II | Balance Sheets

<table>
<thead>
<tr>
<th>Description</th>
<th>Beginning of year</th>
<th>End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Cash - non-interest-bearing</td>
<td>165.</td>
<td>540,008.</td>
</tr>
<tr>
<td>2 Savings and temporary cash investments</td>
<td>540,008.</td>
<td>540,008.</td>
</tr>
<tr>
<td>3 Accounts receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less allowance for doubtful accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 Pledges receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less. allowance for doubtful accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 Grants receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6 Receivables due from officers, directors, trustees, and other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>disqualified persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 Other notes and loans receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less allowance for doubtful accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8 Inventories for sale or use</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9 Prepaid expenses and deferred charges</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10a Investments - U.S. and state government obligations</td>
<td>STMT 8</td>
<td>475,350.</td>
</tr>
<tr>
<td>10b Investments - corporate stock</td>
<td>STMT 9</td>
<td>6,028,486.</td>
</tr>
<tr>
<td>10c Investments - corporate bonds</td>
<td>STMT 10</td>
<td>204,093.</td>
</tr>
<tr>
<td>11 Investments: land, buildings, and equipment basis</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12 Investments - mortgage loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13 Investments - other</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14 Land, buildings, and equipment: basis</td>
<td>STMT 11</td>
<td>62,940.</td>
</tr>
<tr>
<td>15 Other assets (describe)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>16 Total assets (to be completed by all filers)</td>
<td>165.</td>
<td>7,310,877.</td>
</tr>
<tr>
<td>17 Accounts payable and accrued expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Grants payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19 Deferred revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Loans from officers, directors, trustees, and other disqualified persons</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 Mortgages and other notes payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>22 Other liabilities (describe)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23 Total liabilities (add lines 17 through 22)</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 Temporarily restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26 Permanently restricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27 Capital stock, trust principal, or current funds</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>28 Paid-in or capital surplus, or land, bldg., and equipment fund</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>29 Retained earnings, accumulated income, endowment, or other funds</td>
<td>165.</td>
<td>7,310,877.</td>
</tr>
<tr>
<td>30 Total net assets or fund balances</td>
<td>165.</td>
<td>7,310,877.</td>
</tr>
<tr>
<td>31 Total liabilities and net assets/fund balances</td>
<td>165.</td>
<td>7,310,877.</td>
</tr>
</tbody>
</table>

### Part III | Analysis of Changes in Net Assets or Fund Balances

| Description                                                                 |  |           |
|-----------------------------------------------------------------------------| |           |
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 | 1 | 165.      |
| (must agree with end-of-year figure reported on prior year's return)        | 2 | 7,524,700.|
| 2 Enter amount from Part I, line 27a                                        | 3 | 0.        |
| 3 Other increases not included in line 2 (itemize)                          | 4 | 7,524,865.|
| 4 Add lines 1, 2, and 3                                                     | 5 | 213,988.  |
| Decreases not included in line 2 (itemize)                                  | 6 | 7,310,877.|
| UNREALIZED LOSS ON INVESTMENT                                               | |           |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | |           |
### Part IV | Capital Gains and Losses for Tax on Investment Income

<table>
<thead>
<tr>
<th></th>
<th>(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs ML Co)</th>
<th>(b) How acquired</th>
<th>(c) Date acquired (mo., day, yr.)</th>
<th>(d) Date sold (mo., day, yr.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>SEE ATTACHED STATEMENT A</td>
<td>P</td>
<td>VARIOUS</td>
<td>VARIOUS</td>
</tr>
<tr>
<td>b</td>
<td>SEE ATTACHED STATEMENT B</td>
<td>P</td>
<td>VARIOUS</td>
<td>VARIOUS</td>
</tr>
<tr>
<td>c</td>
<td>SEE ATTACHED STATEMENT B</td>
<td>P</td>
<td>VARIOUS</td>
<td>VARIOUS</td>
</tr>
<tr>
<td>d</td>
<td>CAPITAL GAINS DIVIDENDS</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### (e) Gross sales price

<table>
<thead>
<tr>
<th></th>
<th>(f) Depreciation allowed (or allowable)</th>
<th>(g) Cost or other basis plus expense of sale</th>
<th>(h) Gain or (loss) (e) plus (f) minus (g)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>3,859,838.</td>
<td>3,856,438.</td>
<td>3,400.</td>
</tr>
<tr>
<td>b</td>
<td>333,086.</td>
<td>387,150.</td>
<td>&lt;54,064. &gt;</td>
</tr>
<tr>
<td>c</td>
<td>1,545,220.</td>
<td>1,188,266.</td>
<td>356,954.</td>
</tr>
<tr>
<td>d</td>
<td>80,601.</td>
<td></td>
<td>80,601.</td>
</tr>
</tbody>
</table>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69:

- **(i) F.M. V. as of 12/31/69**
- **(j) Adjusted basis as of 12/31/69**
- **(k) Excess of col. (i) over col. (j), if any**
- **(l) Gains (Col. (h) gain minus col. (k), but not less than -9)** or **Losses (from col. (h))**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td>3,400.</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td>&lt;54,064. &gt;</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td>356,954.</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td>80,601.</td>
<td></td>
</tr>
</tbody>
</table>

2 Capital gain net income or (net capital loss)

- If gain, also enter in Part I, line 7
- If (loss), enter -0- in Part I, line 7

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

- If gain, also enter in Part I, line 8, column (c)
- If (loss), enter -0- in Part I, line 8

3 N/A

### Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  

- [ ] Yes  
- [x] No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<table>
<thead>
<tr>
<th>(a) Base period years</th>
<th>(b) Adjusted qualifying distributions</th>
<th>(c) Net value of noncharitable-use assets</th>
<th>(d) Distribution ratio (col. (b) divided by col. (c))</th>
</tr>
</thead>
<tbody>
<tr>
<td>Calendar year (of the tax year beginning in)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>0.</td>
<td>163.</td>
<td>.000000</td>
</tr>
<tr>
<td>2005</td>
<td>0.</td>
<td>0.</td>
<td>.000000</td>
</tr>
<tr>
<td>2004</td>
<td>0.</td>
<td>0.</td>
<td>.000000</td>
</tr>
<tr>
<td>2003</td>
<td>0.</td>
<td>0.</td>
<td>.000000</td>
</tr>
<tr>
<td>2002</td>
<td>0.</td>
<td>0.</td>
<td>.000000</td>
</tr>
</tbody>
</table>

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>.000000</td>
</tr>
<tr>
<td>3</td>
<td>.000000</td>
</tr>
</tbody>
</table>

4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>6,380,445.</td>
</tr>
</tbody>
</table>

5 Multiply line 4 by line 3

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>6,417.</td>
</tr>
</tbody>
</table>

6 Enter 1% of net investment income (1% of Part I, line 27b)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td>6,417.</td>
</tr>
</tbody>
</table>

7 Add lines 5 and 6

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>149,752.</td>
</tr>
</tbody>
</table>

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.
### Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

<table>
<thead>
<tr>
<th>Description</th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exempt operating foundations described in section 4940(d)(2), check here</td>
<td>1a</td>
</tr>
<tr>
<td>Domestic foundations that meet the section 4940(e) requirements in Part V,</td>
<td>1</td>
</tr>
<tr>
<td>2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable</td>
<td>2</td>
</tr>
<tr>
<td>Add lines 1 and 2</td>
<td>3</td>
</tr>
<tr>
<td>Tax based on investment income Subtract line 4 from line 3. If zero or</td>
<td>5</td>
</tr>
<tr>
<td>Enter any penalty for underpayment of estimated tax Check here if Form</td>
<td>8</td>
</tr>
<tr>
<td>If the total of lines 5 and 8 is more than line 7, enter amount owed</td>
<td>9</td>
</tr>
<tr>
<td>Enter the amount of line 10 to be Credit to 2008 estimated tax</td>
<td>11</td>
</tr>
</tbody>
</table>

### Part VII-A Statements Regarding Activities

<table>
<thead>
<tr>
<th>Description</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>During the tax year, did the foundation attempt to influence any national,</td>
<td>1a</td>
<td>X</td>
</tr>
<tr>
<td>(attach copy of ruling letter if necessary - see instructions)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Did it spend more than $100 during the year (either directly or indirectly)</td>
<td>1b</td>
<td>X</td>
</tr>
<tr>
<td>For political purposes (see instructions for definition)?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Did the foundation file Form 1120-POL for this year?</td>
<td>1c</td>
<td>X</td>
</tr>
<tr>
<td>Enter the amount (if any) of tax on political expenditures (section 4955)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Impounded during the year</td>
<td>2</td>
<td>X</td>
</tr>
<tr>
<td>Has the foundation engaged in any activities that have not previously</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) On the foundation, (2) On foundation managers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Enter the reimbursement (if any) paid by the foundation during the year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>for political expenditure tax imposed on foundation managers</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Has the foundation made any changes, not previously reported to the IRS</td>
<td>3</td>
<td>X</td>
</tr>
<tr>
<td>If &quot;Yes,&quot; attach a detailed description of the activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Did the foundation have unrelated business gross income of $1,000 or more</td>
<td>4a</td>
<td>X</td>
</tr>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Was there a liquidation, termination, dissolution, or substantial</td>
<td>5</td>
<td>X</td>
</tr>
<tr>
<td>Did the foundation have at least $5,000 in assets at any time during the</td>
<td>6</td>
<td>X</td>
</tr>
<tr>
<td>Enter the states to which the foundation reports or with which it is</td>
<td>8a</td>
<td></td>
</tr>
<tr>
<td>Are the requirements of section 508(e) (relating to sections 4941 through</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Did any persons become substantial contributors during the tax year?</td>
<td>10</td>
<td>X</td>
</tr>
<tr>
<td>If &quot;Yes,&quot; complete Part II, col (c), and Part XV</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Part VII-A  Statements Regarding Activities (continued)

11a At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
   If "Yes," attach schedule (see instructions)
   b If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and
     annuities described in the attachment for line 11a?

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract?

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
   Website address ▶ N/A

14 The books are in care of ▶ JAY KOPPELMAN, MARKS PANETH & SHRON Telephone no ▶ (212) 503-8800
   Located at ▶ 622 THIRD AVENUE, 7TH FLOOR, NEW YORK, NY ZIP+4 ▶ 10017
   Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
   ▶ and enter the amount of tax-exempt interest received or accrued during the year ▶ N/A

Part VII-B  Statements Regarding the Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
   (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
   (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)
       a disqualified person?
   (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
   (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
   (5) Transfer any income or assets to a disqualified person (or make any of either available
       for the benefit or use of a disqualified person)?
   (6) Agree to pay money or property to a government official? (Exception: Check "No"
       if the foundation agreed to make a grant to or to employ the official for a period after
       termination of government service, if terminating within 90 days)

   a If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations
      section 53.4944-1(d) or in a current notice regarding disaster assistance (see page 22 of the instructions)?
      Organizations relying on a current notice regarding disaster assistance check here ▶ N/A

b Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected
   before the first day of the tax year beginning in 2007?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation
   defined in section 4942(j)(3) or 4942(j)(5)).
   a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning
      before 2007?
      If "Yes," list the years ▶
   b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect
      valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach
      statement - see instructions.)
      ▶ N/A

   c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time
   during the year?
   b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after
      May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose
      of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,
      Form 4720, to determine if the foundation had excess business holdings in 2007.)
      ▶ N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
   b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that
      had not been removed from jeopardy before the first day of the tax year beginning in 2007?
      ▶ X
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

1. Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes □ No □
2. Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes □ No □
3. Provide a grant to an individual for travel, study, or other similar purposes? Yes □ No □
4. Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes □ No □
5. Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes □ No □

b. If any answer is "Yes" to 5a(1)-5(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945-7 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here □

If "Yes," attach the statement required by Regulations section 53.4945-7(d)

N/A □ Yes □ No □

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes □ No □

b. Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes □ No □

If you answered "Yes" to 6b, also file Form 8870

6b □

7a At any time during the year, was the foundation a party to a prohibited tax shelter transaction? Yes □ No □

b. If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A □ Yes □ No □

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1. List all officers, directors, trustees, foundation managers and their compensation.

<table>
<thead>
<tr>
<th>(a) Name and address</th>
<th>(b) Title, and average hours per week devoted to position</th>
<th>(c) Compensation (If not paid, enter 0)</th>
<th>(d) Contributions to employee benefit plans and other compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALAN I. RITTER</td>
<td>PRESIDENT</td>
<td>2.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>FLAMANDS 97133 SAINT BARTHELEMY</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FRENCH WEST INDIES</td>
<td>12 EAST 12TH STREET, APT. #5N</td>
<td>1.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>NEW YORK, NY 10003</td>
<td>VICE-PRESIDENT</td>
<td>1.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>JONATHAN RITTER</td>
<td>SECRETARY</td>
<td>1.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>FLAMANDS 97133 SAINT BARTHELEMY</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FRENCH WEST INDIES</td>
<td>12 EAST 12TH STREET, APT. #5N</td>
<td>1.00</td>
<td>0.</td>
<td>0.</td>
</tr>
<tr>
<td>NEW YORK, NY 10003</td>
<td>TREASURER</td>
<td>1.00</td>
<td>0.</td>
<td>0.</td>
</tr>
</tbody>
</table>

2. Compensation of five highest-paid employees (other than those included on line 1). If none, enter “NONE.”

(a) Name and address of each employee paid more than $50,000

<table>
<thead>
<tr>
<th>(b) Title and average hours per week devoted to position</th>
<th>(c) Compensation</th>
<th>(d) Contributions to employee benefit plans and other compensation</th>
<th>(e) Expense account, other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total number of other employees paid over $50,000 □ 0 □
**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

<table>
<thead>
<tr>
<th>(a) Name and address of each person paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total number of others receiving over $50,000 for professional services

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

<table>
<thead>
<tr>
<th>1</th>
<th>Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

<table>
<thead>
<tr>
<th>1</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

All other program-related investments. See instructions

<table>
<thead>
<tr>
<th>3</th>
<th></th>
</tr>
</thead>
</table>

Total, Add lines 1 through 3

0.
### Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<table>
<thead>
<tr>
<th></th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1a</td>
<td>1b</td>
<td>1c</td>
<td>1d</td>
<td>1e</td>
<td>1f</td>
</tr>
<tr>
<td></td>
<td>5,779,278</td>
<td>698,331</td>
<td></td>
<td>6,477,609</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2</td>
<td></td>
<td></td>
<td>6,477,609</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>3</td>
<td>4</td>
<td>5</td>
<td>6,380,445</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4</td>
<td></td>
<td>5</td>
<td></td>
<td>319,022</td>
<td></td>
</tr>
</tbody>
</table>

### Part XI Distributable Amount (see instructions)

(Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

<table>
<thead>
<tr>
<th></th>
<th>1</th>
<th>2a</th>
<th>2b</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>2a</td>
<td>6,417</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>319,022</td>
<td>6,417</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part XII Qualifying Distributions (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>1a</th>
<th>1b</th>
<th>2</th>
<th>3a</th>
<th>3b</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>149,752</td>
<td>0</td>
<td></td>
<td>149,752</td>
<td></td>
<td></td>
<td>6,417</td>
<td>143,335</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.
### Part XIII Undistributed Income (see instructions)

<table>
<thead>
<tr>
<th></th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Distributable amount for 2007 from Part XI, line 7</td>
<td>312,605.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Undistributed income, if any, as of the end of 2006</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Enter amount for 2006 only</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>b</td>
<td>Total for prior years</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>3</td>
<td>Excess distributions carryover, if any, to 2007:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>From 2002</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>From 2003</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>From 2004</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>From 2005</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>From 2006</td>
<td>165.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Total of lines 3a through e</td>
<td>165.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Qualifying distributions for 2007 from Part XII, line 4, $149,752.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Applied to 2006, but not more than line 2a</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Applied to undistributed income of prior years (Elect. required - see instructions)</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Treated as distributions out of corpus (Elect. required - see instructions)</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>d</td>
<td>Applied to 2007 distributable amount</td>
<td></td>
<td></td>
<td>149,752.</td>
</tr>
<tr>
<td>e</td>
<td>Remaining amount distributed out of corpus</td>
<td></td>
<td>0.</td>
<td>165.</td>
</tr>
<tr>
<td>5</td>
<td>Excess distributions carryover applied to 2007 (if amount appears in column (d), the same amount must be shown in column (a))</td>
<td>165.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Enter the net total of each column as indicated below</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Corpus: Add lines 3f, 4c and 4e</td>
<td>0.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Prior years' undistributed income: Subtract line 4b from line 2b</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed</td>
<td></td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Subtract line 6c from line 6b</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>e</td>
<td>Undistributed income for 2006: Subtract line 4a from line 2a</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>f</td>
<td>Undistributed income for 2007: Subtract lines 4d and 5 from line 1. This amount must be distributed in 2008</td>
<td></td>
<td></td>
<td>162,688.</td>
</tr>
<tr>
<td>7</td>
<td>Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>8</td>
<td>Excess distributions carryover from 2002 not applied on line 5 or line 7</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>9</td>
<td>Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a</td>
<td></td>
<td></td>
<td>0.</td>
</tr>
<tr>
<td>10</td>
<td>Analysis of line 9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Excess from 2003</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Excess from 2004</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Excess from 2005</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Excess from 2006</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Excess from 2007</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Part XIV  Private Operating Foundations (see instructions and Part VII A, question 9)

1. a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling. ▶ 05/12/87

2. a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.
   b. 85% of line 2a
   c. Qualifying distributions from Part XII, line 4 for each year listed.
   d. Amounts included in line 2c not used directly for active conduct of exempt activities.
   e. Qualifying distributions made directly for active conduct of exempt activities.

   Subtract line 2d from line 2c.

3. Complete 3a, b, or c for the alternative test relied upon:
      (1) Value of all assets
      (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
   b. "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.
   c. "Support" alternative test - enter:
      (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
      (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)
      (3) Largest amount of support from an exempt organization
      (4) Gross investment income

Part XV  Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see the instructions.)

1. Information Regarding Foundation Managers:
   a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

   NONE

   b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

   NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
   Check here ▶ X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

   a. The name, address, and telephone number of the person to whom applications should be addressed.

   N/A

   b. The form in which applications should be submitted and information and materials they should include.

   N/A

   c. Any submission deadlines.

   N/A

   d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

   N/A
### Grants and Contributions Paid During the Year or Approved for Future Payment

<table>
<thead>
<tr>
<th>Recipient</th>
<th>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</th>
<th>Foundation status of recipient</th>
<th>Purpose of grant or contribution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Paid during the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**SEE STATEMENT 12**

<table>
<thead>
<tr>
<th>Total</th>
<th>3a</th>
<th>130,500</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>b</strong> Approved for future payment</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

NONE

<table>
<thead>
<tr>
<th>Total</th>
<th>3b</th>
<th>0</th>
</tr>
</thead>
</table>
### Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

<table>
<thead>
<tr>
<th></th>
<th>Unrelated business income</th>
<th>Excluded by section 512, 513, or 514</th>
<th>Related or exempt function income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
</tr>
<tr>
<td>1</td>
<td>Program service revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>d</td>
<td></td>
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<td></td>
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<tr>
<td>e</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Fees and contracts from government agencies</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Membership dues and assessments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Dividends and interest from securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Net rental income or (loss) from real estate</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>Debt-financed property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Not debt-financed property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Net rental income or (loss) from personal property</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Other investment income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Gain or (loss) from sales of assets other than inventory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Net income or (loss) from special events</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Other revenue</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Subtotal. Add columns (b), (d), and (e)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total Add line 12, columns (b), (d), and (e)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

(See worksheet in line 13 instructions to verify calculations.)

### Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

**Line No** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

**NOT APPLICABLE**
### Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>1a(1)</td>
<td>X</td>
</tr>
<tr>
<td>1a(2)</td>
<td>X</td>
</tr>
</tbody>
</table>

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

1. Cash
2. Other assets

**b** Other transactions:

1. Sales of assets to a noncharitable exempt organization
2. Purchases of assets from a noncharitable exempt organization
3. Rental of facilities, equipment, or other assets
4. Reimbursement arrangements
5. Loans or loan guarantees
6. Performance of services or membership or fundraising solicitations

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>(a) Line no</th>
<th>(b) Amount involved</th>
<th>(c) Name of noncharitable exempt organization</th>
<th>(d) Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?  

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>X</td>
</tr>
</tbody>
</table>

**b** If "Yes," complete the following schedule.

<table>
<thead>
<tr>
<th>(a) Name of organization</th>
<th>(b) Type of organization</th>
<th>(c) Description of relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<tr>
<td></td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

Under penalties of perjury, I declare that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (Other than preparer of return) is based on all information of which preparer has any knowledge.

Signature of Preparer

Preparer's Signature

Preparer's SSN or EIN

Preparer's Name

Preparer's Address

Preparer's City, State, and ZIP Code

Preparer's Phone Number

Preparer's Email Address

Preparer's Date of Birth

Preparer's Date of Graduation

Preparer's License Number

Preparer's Certification Number

Preparer's Certification Date

Preparer's Certification Expiration Date

Preparer's Signature

Preparer's Date

Preparer's Title

Preparer's Company Name

Preparer's Address

Preparer's City, State, and ZIP Code

Preparer's Phone Number

Preparer's Email Address

Preparer's Date of Birth

Preparer's Date of Graduation

Preparer's License Number

Preparer's Certification Number

Preparer's Certification Date

Preparer's Certification Expiration Date
### Schedule of Contributors

**Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)**

**Name of organization**

<table>
<thead>
<tr>
<th>Organization type (check one)</th>
<th>1848 FOUNDATION</th>
</tr>
</thead>
<tbody>
<tr>
<td>C/O MARKS PANETH &amp; SHRON LLP</td>
<td></td>
</tr>
</tbody>
</table>

**Employer identification number**

| 06-6302129 |

<table>
<thead>
<tr>
<th>Filers of:</th>
<th>Section:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Form 990 or 990 EZ</td>
<td>501(c)( ) (enter number) organization</td>
</tr>
<tr>
<td>4947(a)(1) nonexempt charitable trust not treated as a private foundation</td>
<td></td>
</tr>
<tr>
<td>527 political organization</td>
<td></td>
</tr>
<tr>
<td>Form 990-PF</td>
<td>501(c)(3) exempt private foundation</td>
</tr>
<tr>
<td>4947(a)(1) nonexempt charitable trust treated as a private foundation</td>
<td></td>
</tr>
<tr>
<td>501(c)(3) taxable private foundation</td>
<td></td>
</tr>
</tbody>
</table>

Check if your organization is covered by the General Rule or a Special Rule. *(Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions.)*

**General Rule:**

- **X** For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

**Special Rules:**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)/A(vi), and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 (if this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the Parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year) $ 

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

**LHA** For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.
### Part I  Contributors (See Specific Instructions)

<table>
<thead>
<tr>
<th>No.</th>
<th>Name, address, and ZIP + 4</th>
<th>Aggregate contributions</th>
<th>Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>THE RITTER FOUNDATION</td>
<td>$5,321,696</td>
<td>Noncash X</td>
</tr>
<tr>
<td></td>
<td>1776 BROADWAY</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>NEW YORK, NY 10019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>THE RITTER FOUNDATION</td>
<td>$1,644,325</td>
<td>Noncash X</td>
</tr>
<tr>
<td></td>
<td>1776 BROADWAY</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>NEW YORK, NY 10019</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>THE RITTER FOUNDATION</td>
<td>$65,380</td>
<td>Noncash X</td>
</tr>
<tr>
<td></td>
<td>1776 BROADWAY</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>NEW YORK, NY 10019</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part II  Noncash Property  
(See Specific Instructions)

<table>
<thead>
<tr>
<th>No. from Part I</th>
<th>Description of noncash property given</th>
<th>FMV (or estimate) (see instructions)</th>
<th>Date received</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>VARIOUS SECURITIES</td>
<td>$ 5,321,696.</td>
<td>05/25/07</td>
</tr>
<tr>
<td>3</td>
<td>INTEREST IN REAL ESTATE PARTNERSHIP</td>
<td>$ 65,380.</td>
<td>05/25/07</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

723453  12-27-07
### Form 990-PF

#### Dividends and Interest from Securities

<table>
<thead>
<tr>
<th>SOURCE</th>
<th>Gross Amount</th>
<th>Capital Gains Dividends</th>
<th>Column (A) Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>R Properties LLC</td>
<td>481.</td>
<td>0.</td>
<td>481.</td>
</tr>
<tr>
<td>UBS HA00379 LR</td>
<td>86,849.</td>
<td>0.</td>
<td>86,849.</td>
</tr>
<tr>
<td>UBS HA00379 LR</td>
<td>254,704.</td>
<td>80,601.</td>
<td>174,103.</td>
</tr>
<tr>
<td>UBS HA01338 LR</td>
<td>21,070.</td>
<td>0.</td>
<td>21,070.</td>
</tr>
</tbody>
</table>

**Total to Form 990-PF, Part I, Line 4**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>363,104.</td>
<td>80,601.</td>
<td>282,503.</td>
</tr>
</tbody>
</table>

#### Other Income

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Revenue Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>R Properties LLC</td>
<td>&lt;4,663.&gt;</td>
<td>&lt;4,663.&gt;</td>
<td></td>
</tr>
</tbody>
</table>

**Total to Form 990-PF, Part I, Line 11**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>&lt;4,663.&gt;</td>
<td>&lt;4,663.&gt;</td>
<td></td>
</tr>
</tbody>
</table>

#### Legal Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Perlman &amp; Perlman LLP</td>
<td>4,009.</td>
<td>1,336.</td>
<td></td>
<td>2,673.</td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 16A</td>
<td>4,009.</td>
<td>1,336.</td>
<td></td>
<td>2,673.</td>
</tr>
</tbody>
</table>

#### Accounting Fees

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Expenses Per Books</th>
<th>(B) Net Investment Income</th>
<th>(C) Adjusted Net Income</th>
<th>(D) Charitable Purposes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marks Paneth &amp; Shron LLP</td>
<td>17,600.</td>
<td>5,867.</td>
<td>11,733.</td>
<td></td>
</tr>
<tr>
<td>Bookkeeping Fee</td>
<td>7,269.</td>
<td>2,423.</td>
<td>4,846.</td>
<td></td>
</tr>
<tr>
<td>To Form 990-PF, PG 1, LN 16B</td>
<td>24,869.</td>
<td>8,290.</td>
<td>16,579.</td>
<td></td>
</tr>
<tr>
<td>DESCRIPTION</td>
<td>FORM 990-PF</td>
<td>OTHER PROFESSIONAL FEES</td>
<td>STATEMENT 5</td>
<td></td>
</tr>
<tr>
<td>-----------------------------------------</td>
<td>-------------</td>
<td>-------------------------</td>
<td>-------------</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(A) EXPENSES PER BOOKS</td>
<td>(B) NET INVESTMENT INCOME</td>
<td>(C) ADJUSTED NET INCOME</td>
<td>(D) CHARITABLE PURPOSES</td>
</tr>
<tr>
<td>BROKER FEE</td>
<td>11,865.</td>
<td>11,865.</td>
<td>0.</td>
<td></td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 16C</td>
<td>11,865.</td>
<td>11,865.</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FORM 990-PF</th>
<th>TAXES</th>
<th>STATEMENT 6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(A) EXPENSES PER BOOKS</td>
<td>(B) NET INVESTMENT INCOME</td>
<td>(C) ADJUSTED NET INCOME</td>
</tr>
<tr>
<td>FOREIGN TAXES</td>
<td>36.</td>
<td>36.</td>
<td>0.</td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 18</td>
<td>36.</td>
<td>36.</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FORM 990-PF</th>
<th>OTHER EXPENSES</th>
<th>STATEMENT 7</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(A) EXPENSES PER BOOKS</td>
<td>(B) NET INVESTMENT INCOME</td>
<td>(C) ADJUSTED NET INCOME</td>
</tr>
<tr>
<td>LOAN INTEREST EXPENSE</td>
<td>153.</td>
<td>153.</td>
<td>0.</td>
</tr>
<tr>
<td>TO FORM 990-PF, PG 1, LN 23</td>
<td>153.</td>
<td>153.</td>
<td>0.</td>
</tr>
</tbody>
</table>
## FORM 990-PF
### U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>U.S. GOV'T</th>
<th>OTHER GOV'T</th>
<th>BOOK VALUE</th>
<th>FAIR MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>MUNICIPAL SECURITIES</td>
<td>X</td>
<td></td>
<td>475,350</td>
<td>475,350</td>
</tr>
<tr>
<td><strong>TOTAL U.S. GOVERNMENT OBLIGATIONS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS</strong></td>
<td></td>
<td></td>
<td>475,350</td>
<td>475,350</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-PF, PART II, LINE 10A</strong></td>
<td></td>
<td></td>
<td>475,350</td>
<td>475,350</td>
</tr>
</tbody>
</table>

### FORM 990-PF
### CORPORATE STOCK

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th></th>
<th></th>
<th>BOOK VALUE</th>
<th>FAIR MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CORPORATE STOCK</td>
<td></td>
<td></td>
<td>6,028,486</td>
<td>6,028,487</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-PF, PART II, LINE 10B</strong></td>
<td></td>
<td></td>
<td>6,028,486</td>
<td>6,028,487</td>
</tr>
</tbody>
</table>

### FORM 990-PF
### CORPORATE BONDS

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th></th>
<th></th>
<th>BOOK VALUE</th>
<th>FAIR MARKET VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>CORPORATE BONDS</td>
<td></td>
<td></td>
<td>204,093</td>
<td>204,093</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-PF, PART II, LINE 10C</strong></td>
<td></td>
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<td>204,093</td>
<td>204,093</td>
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</tbody>
</table>

### FORM 990-PF
### OTHER INVESTMENTS

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>VALUATION METHOD</th>
<th>BOOK VALUE</th>
<th>FAIR MARKET VALUE</th>
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</thead>
<tbody>
<tr>
<td>ACCRUED INTEREST</td>
<td>FMV</td>
<td>1,742</td>
<td>1,742</td>
</tr>
<tr>
<td>REAL ESTATE PARTNERSHIP</td>
<td>FMV</td>
<td>61,198</td>
<td>61,198</td>
</tr>
<tr>
<td><strong>TOTAL TO FORM 990-PF, PART II, LINE 13</strong></td>
<td></td>
<td>62,940</td>
<td>62,940</td>
</tr>
<tr>
<td>RECIPIENT NAME AND ADDRESS</td>
<td>RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT</td>
<td>RECIPIENT STATUS</td>
<td>AMOUNT</td>
</tr>
<tr>
<td>----------------------------</td>
<td>---------------------------------------------</td>
<td>------------------</td>
<td>--------</td>
</tr>
<tr>
<td>AMERICAN CANCER SOCIETY</td>
<td>GENERAL PURPOSE FUNDS</td>
<td></td>
<td>500.</td>
</tr>
<tr>
<td>132 WEST 32ND STREET, NEW YORK, NY 10001</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AMERICAN CIVIL LIBERTIES UNION FOUNDATION</td>
<td>GENERAL PURPOSE FUNDS</td>
<td></td>
<td>35,000.</td>
</tr>
<tr>
<td>125 BROAD STREET, 19TH FLOOR, NEW YORK, NY 10004</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AMERICAN SOCIETY FOR LEGAL &amp; POLITICAL PHILOSOPHY</td>
<td>GENERAL PURPOSE FUNDS</td>
<td></td>
<td>2,000.</td>
</tr>
<tr>
<td>855 SHERBROOKE AVE W., MONTREAL, QC H3A 2T7, CANADA</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ASSOCIATION FOR UNION DEMOCRACY</td>
<td>GENERAL PURPOSE FUNDS</td>
<td></td>
<td>3,000.</td>
</tr>
<tr>
<td>104 MONTGOMERY STREET, BROOKLYN, NY 11225</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CENTER FOR CHILDREN'S ADVOCACY</td>
<td>GENERAL PURPOSE FUNDS</td>
<td></td>
<td>25,000.</td>
</tr>
<tr>
<td>65 ELIZABETH STREET, HARTFORD, CT</td>
<td></td>
<td></td>
<td></td>
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SAINT BARTS MEDICAL EQUIPMENT FOUNDATION (SBMEF) FLAMANDS, 97133 SAINT BARTHELEMY, GENERAL PURPOSE FUNDS FRENCH WEST INDIES

SOUTHERN CENTER FOR HUMAN RIGHTS 83 POPLAR STREET, N.W., ATLANTA, GENERAL PURPOSE FUNDS GA 30303

TOTAL TO FORM 990-PF, PART XV, LINE 3A

130,500.
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TOTAL SHORT-TERM GAINS | $3,859,837.72 | $3,856,437.52 | $3,400.20

LONG-TERM GAINS (LOSSES) | $- | $- | $- |

TOTAL LONG-TERM GAINS | $- | $- | $- |

TOTAL REALIZED GAINS | $3,859,837.72 | $3,856,437.52 | $3,400.20

SCHEDULE D-1

Statement A
### SHORT-TERM GAINS (LOSSES)

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<th>NO. OF SHS</th>
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<th>DATE SOLD</th>
<th>PROCEEDS</th>
<th>COST</th>
<th>GAINS (LOSSES)</th>
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<td>67,252</td>
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**TOTAL SHORT-TERM GAINS**

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### LONG-TERM GAINS (LOSSES)

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<td>VARIOUS</td>
<td>08/17/07</td>
<td>4,909.33</td>
<td>2,408.00</td>
<td>2,501.33</td>
</tr>
<tr>
<td>2,000</td>
<td>LOWES COMPANIES INC</td>
<td>02/24/06</td>
<td>08/17/07</td>
<td>55,105.15</td>
<td>65,325.25</td>
<td>(10,220.10)</td>
</tr>
<tr>
<td>1,000</td>
<td>MC CORMICK &amp; CO</td>
<td>03/01/02</td>
<td>08/17/07</td>
<td>35,503.45</td>
<td>24,573.70</td>
<td>10,929.75</td>
</tr>
<tr>
<td>136</td>
<td>MERRILL &amp; CO . INC</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>6,427.09</td>
<td>4,971.00</td>
<td>1,456.09</td>
</tr>
<tr>
<td>975</td>
<td>MERCURY GENL CORP</td>
<td>02/16/05</td>
<td>08/17/07</td>
<td>51,653.70</td>
<td>56,537.41</td>
<td>(4,883.71)</td>
</tr>
<tr>
<td>525</td>
<td>MITSUBISHI UFJ FINL ADR SPONSORED ADR</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>5,045.17</td>
<td>3,548.00</td>
<td>1,497.17</td>
</tr>
<tr>
<td>275</td>
<td>MOTOROLA, INC</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>4,666.67</td>
<td>5,574.00</td>
<td>(907.33)</td>
</tr>
<tr>
<td>286</td>
<td>NISSAN MOTOR SPON ADR F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>5,820.02</td>
<td>4,022.00</td>
<td>1,798.02</td>
</tr>
<tr>
<td>56</td>
<td>NOBLE CORP</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>5,687.83</td>
<td>2,387.00</td>
<td>3,300.83</td>
</tr>
<tr>
<td>243</td>
<td>NOMURA HOLDINGS, NEW ADRF</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>4,138.22</td>
<td>3,701.00</td>
<td>437.22</td>
</tr>
<tr>
<td>111</td>
<td>NUCOR CORP</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>5,669.79</td>
<td>8,260.00</td>
<td>(2,590.21)</td>
</tr>
<tr>
<td>159</td>
<td>OCCIDENTAL PETE CORP</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>8,266.87</td>
<td>3,451.00</td>
<td>4,815.87</td>
</tr>
<tr>
<td>1,250</td>
<td>PRAXAIR INC</td>
<td>09/19/07</td>
<td>08/17/07</td>
<td>92,362.57</td>
<td>56,936.62</td>
<td>35,425.95</td>
</tr>
<tr>
<td>1,250</td>
<td>PRICE T ROWE GROUP INC</td>
<td>09/05/07</td>
<td>08/17/07</td>
<td>62,144.54</td>
<td>39,782.44</td>
<td>22,362.10</td>
</tr>
<tr>
<td>18</td>
<td>RIO TINTO PLC SPON ADR F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>4,620.34</td>
<td>3,766.00</td>
<td>854.34</td>
</tr>
<tr>
<td>93</td>
<td>SIEMENS AG ADR F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>11,420.22</td>
<td>7,331.00</td>
<td>4,089.22</td>
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<tr>
<td>1,250</td>
<td>SLM CORP VTG</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>58,058.09</td>
<td>65,499.34</td>
<td>(6,441.25)</td>
</tr>
<tr>
<td>82</td>
<td>SONY CORP ADR NEW F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>3,094.09</td>
<td>3,458.00</td>
<td>(464.91)</td>
</tr>
<tr>
<td>1,500</td>
<td>SYSCO CORP</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>49,359.24</td>
<td>52,963.04</td>
<td>(3,603.80)</td>
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<tr>
<td>206</td>
<td>TALISMAN ENERGY, INC</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>3,501.94</td>
<td>4,346.00</td>
<td>(844.06)</td>
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<tr>
<td>268</td>
<td>TEXAS INSTRUMENTS, INC</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>8,859.94</td>
<td>7,632.00</td>
<td>1,227.94</td>
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<tr>
<td>111</td>
<td>TOTAL FINA EIF SA ADR F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>8,113.97</td>
<td>3,914.00</td>
<td>4,209.97</td>
</tr>
<tr>
<td>111</td>
<td>TRANSOCEAN INC F</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>11,206.38</td>
<td>5,544.00</td>
<td>5,662.38</td>
</tr>
<tr>
<td>900</td>
<td>UNITED PARCEL SERVICE</td>
<td>VARIOUS</td>
<td>09/05/07</td>
<td>68,218.95</td>
<td>68,035.73</td>
<td>183.22</td>
</tr>
<tr>
<td>2,000</td>
<td>US BANCORP DEL</td>
<td>12/02/04</td>
<td>08/17/07</td>
<td>59,539.08</td>
<td>60,407.61</td>
<td>(868.53)</td>
</tr>
<tr>
<td>750</td>
<td>WASHINGTON MUTUAL, INC</td>
<td>VARIOUS</td>
<td>09/05/07</td>
<td>27,682.08</td>
<td>32,654.78</td>
<td>(4,972.70)</td>
</tr>
<tr>
<td>1,250</td>
<td>WEINGARTEN REALITY INVEITORS SBI</td>
<td>VARIOUS</td>
<td>09/05/07</td>
<td>49,520.74</td>
<td>46,643.31</td>
<td>2,877.43</td>
</tr>
<tr>
<td>58</td>
<td>WINDSTREAM CORPORATION</td>
<td>VARIOUS</td>
<td>09/19/07</td>
<td>806.18</td>
<td>461.00</td>
<td>345.18</td>
</tr>
<tr>
<td>2,332</td>
<td>ISHARES MSCI JPN IDX FD</td>
<td>VARIOUS</td>
<td>09/05/07</td>
<td>32,251.06</td>
<td>29,016.00</td>
<td>3,235.06</td>
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<tr>
<td>486</td>
<td>UTILITIES SECTOR SPDR TRUST</td>
<td>VARIOUS</td>
<td>08/17/07</td>
<td>18,948.85</td>
<td>15,923.00</td>
<td>3,025.85</td>
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<tr>
<td>131</td>
<td>VANGUARD SPECIALIZED FDS</td>
<td>09/05/07</td>
<td>8,880.35</td>
<td>8,283.00</td>
<td>597.35</td>
<td></td>
</tr>
</tbody>
</table>

| TOTAL LONG-TERM GAINS | $ 1,545,219.65 | $ 1,188,265.50 | $ 356,954.15 |
| TOTAL REALIZED GAINS | $ 1,878,306.09 | $ 1,575,415.80 | $ 302,890.29 |
Form 8868
(Rev. April 2008)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return

OMB No 1545-1709

• If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form) Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3 month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if 1) you want the additional (not automatic) 3 month extension or 2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print Name of Exempt Organization Employer identification number
1848 FOUNDATION 06-6302129

C/O MARKS PANETH & SHRON LLP

File by the number, street, and room or suite no. If a P.O. box, see instructions
622 THIRD AVENUE, 7TH FLOOR
City, town or post office, state, and ZIP code For a foreign address, see instructions
NEW YORK, NY 10017

Check type of return to be filed (file a separate application for each return)

☐ Form 990  ☐ Form 990-T (corporation)  ☐ Form 4720
☐ Form 990-BL  ☐ Form 990-T (sec 401(a) or 408(a) trust)  ☐ Form 5227
☐ Form 990-EZ  ☐ Form 990-T (trust other than above)  ☐ Form 6069
☒ Form 990-PF  ☐ Form 1041-A  ☐ Form 8870

• The books are in the care of JAY KOPPELMAN, MARKS PANETH & SHRON, LLP

Telephone No ☐ (212) 503-8800 FAX No ☐

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until NOVEMBER 15, 2008. To file the exempt organization return for the organization named above. The extension is for the organization's return for ☐ calendar year ☐ or ☐ tax year beginning APR 1, 2007 and ending MAR 31, 2008

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions 3a $ 10,000.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit 3b $ 0.

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions 3c $ 10,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453 EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.