See a Social Security Number? Say Something!
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Form 990

Return of Organization Exempt From Income Tax

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation), section 527, or section 4947(a)(1) nonexempt charitable trust

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2000 calendar year, or tax year period beginning July 1, 2000, and ending June 30, 2001

B Check if applicable

Change of address

Change of name

Initial return

Final return

Amended return

C Name of organization

The Woods Hole Research Center, Inc

D Employer identification number

04 3005094

E Telephone number

(508) 540-9900

F Check □ if application pending

G Organization type (check only one) □ 501(c)(3) □ 4947(a)(1)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

J Accounting method □ Cash □ Accrual □ Other (specify □)

K Check here □ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data.

L Check this box if the organization is not required to attach Schedule B (Form 990 or 990-EZ)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

<table>
<thead>
<tr>
<th>Revenue</th>
<th>1 Contributions, gifts, grants, and similar amounts received</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Direct public support</td>
<td>1a 2958723</td>
</tr>
<tr>
<td>b Indirect public support</td>
<td>1b</td>
</tr>
<tr>
<td>c Government contributions (grants)</td>
<td>1c 3061333</td>
</tr>
<tr>
<td>d Total (add lines 1a through 1c) (cash $5902501, noncash $117555)</td>
<td>1d 6020056</td>
</tr>
<tr>
<td>2 Program service revenue including government fees and contracts (from Part VII, line 93)</td>
<td>2</td>
</tr>
<tr>
<td>3 Membership dues and assessments</td>
<td>3</td>
</tr>
<tr>
<td>4 Interest on savings and temporary cash investments</td>
<td>4</td>
</tr>
<tr>
<td>5 Dividends and interest from securities</td>
<td>5 245085</td>
</tr>
<tr>
<td>6a Gross rents</td>
<td>6a</td>
</tr>
<tr>
<td>b Less rental expenses</td>
<td>6b</td>
</tr>
<tr>
<td>c Net rental income or (loss) (subtract line 6b from line 6a)</td>
<td>6c</td>
</tr>
<tr>
<td>7 Other investment income (describe □)</td>
<td>7</td>
</tr>
<tr>
<td>8a Gross amount from sales of assets other than inventory</td>
<td>8a</td>
</tr>
<tr>
<td>b Less cost or other basis and sales expenses</td>
<td>8b</td>
</tr>
<tr>
<td>c Gain or (loss) (attach schedule)</td>
<td>8c</td>
</tr>
<tr>
<td>d Net gain or (loss) (combine line 8c, columns (A) and (B))</td>
<td>8d</td>
</tr>
<tr>
<td>9 Special events and activities (attach schedule)</td>
<td>9</td>
</tr>
<tr>
<td>a Gross revenue (not including profits reported on line 1a)</td>
<td>9a 2079</td>
</tr>
<tr>
<td>b Less direct expenses other than fundraising expenses</td>
<td>9b</td>
</tr>
<tr>
<td>c Net income or (loss) from special events (subtract line 9b from line 9a)</td>
<td>9c 2079</td>
</tr>
<tr>
<td>d Profits or losses of inventory, less returns and allowances</td>
<td>9d</td>
</tr>
<tr>
<td>b Less cost of goods sold</td>
<td>9b</td>
</tr>
<tr>
<td>Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)</td>
<td>10c 3957</td>
</tr>
<tr>
<td>11 Total Revenue (add lines 1, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)</td>
<td>11 6271177</td>
</tr>
<tr>
<td>12 Program services (from line 44, column (B))</td>
<td>12 3343044</td>
</tr>
<tr>
<td>13 Management and general (from line 44, column (C))</td>
<td>13 1149811</td>
</tr>
<tr>
<td>14 Fundraising (from line 44, column (D))</td>
<td>14 403360</td>
</tr>
<tr>
<td>15 Payments to affiliates (attach schedule)</td>
<td>15</td>
</tr>
<tr>
<td>16 Total expenses (add lines 16 and 44, column (A))</td>
<td>16 4896215</td>
</tr>
<tr>
<td>17 Excess or (deficit) for the year (subtract line 17 from line 12)</td>
<td>17 1374962</td>
</tr>
<tr>
<td>18 Net assets or fund balances at beginning of year (from line 73, column (A))</td>
<td>18 6264431</td>
</tr>
<tr>
<td>19 Other changes in net assets or fund balances (attach explanation)</td>
<td>19 (109723)</td>
</tr>
<tr>
<td>20 Net assets or fund balances at end of year (combine lines 18, 19, and 20)</td>
<td>20 7529670</td>
</tr>
</tbody>
</table>

Cat No 11282Y Form 990 (2003)
### Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. See Specific Instructions on page 20.

<table>
<thead>
<tr>
<th>Item</th>
<th>(A) Total</th>
<th>(B) Program services</th>
<th>(C) Management and general</th>
<th>(D) Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td>22 Grants and allocations (attach schedule) (cash $ 1225050 noncash</td>
<td>22</td>
<td>1225050</td>
<td>1225050</td>
<td></td>
</tr>
<tr>
<td>23 Specific assistance to individuals (attach schedule)</td>
<td>23</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24 Benefits paid to or for members (attach schedule)</td>
<td>24</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25 Compensation of officers, directors, etc</td>
<td>25</td>
<td>176738</td>
<td>62804</td>
<td>77431</td>
</tr>
<tr>
<td>26 Other salaries and wages</td>
<td>26</td>
<td>1573251</td>
<td>1037823</td>
<td>411319</td>
</tr>
<tr>
<td>27 Pension plan contributions</td>
<td>27</td>
<td>159104</td>
<td>100066</td>
<td>44436</td>
</tr>
<tr>
<td>28 Other employee benefits</td>
<td>28</td>
<td>369123</td>
<td>231722</td>
<td>103329</td>
</tr>
<tr>
<td>29 Payroll taxes</td>
<td>29</td>
<td>138546</td>
<td>87136</td>
<td>38694</td>
</tr>
<tr>
<td>30 Professional fundraising fees</td>
<td>30</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31 Accounting fees</td>
<td>31</td>
<td>28322</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32 Legal fees</td>
<td>32</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33 Supplies</td>
<td>33</td>
<td>202071</td>
<td>114992</td>
<td>73032</td>
</tr>
<tr>
<td>34 Telephone</td>
<td>34</td>
<td>24265</td>
<td>13244</td>
<td>10818</td>
</tr>
<tr>
<td>35 Postage and shipping</td>
<td>35</td>
<td>29565</td>
<td>5617</td>
<td>5485</td>
</tr>
<tr>
<td>36 Occupancy</td>
<td>36</td>
<td>159589</td>
<td>10751</td>
<td>148828</td>
</tr>
<tr>
<td>37 Equipment rental and maintenance</td>
<td>37</td>
<td>9337</td>
<td>17</td>
<td>9221</td>
</tr>
<tr>
<td>38 Printing and publications</td>
<td>38</td>
<td>1850</td>
<td></td>
<td></td>
</tr>
<tr>
<td>39 Travel</td>
<td>39</td>
<td>175471</td>
<td>137198</td>
<td>30268</td>
</tr>
<tr>
<td>40 Conferences, conventions, and meetings</td>
<td>40</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>41 Interest</td>
<td>41</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>42 Depreciation, depletion, etc (attach schedule)</td>
<td>42</td>
<td>110114</td>
<td>4226</td>
<td>105629</td>
</tr>
<tr>
<td>43 Other expenses (fromize)</td>
<td>43</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a equipment</td>
<td>43a</td>
<td>160357</td>
<td>160002</td>
<td>355</td>
</tr>
<tr>
<td>b insurance</td>
<td>43b</td>
<td>21336</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c other professional fees</td>
<td>43c</td>
<td>308877</td>
<td>144936</td>
<td>23909</td>
</tr>
<tr>
<td>d education, moving, advertising</td>
<td>43d</td>
<td>20291</td>
<td>2642</td>
<td>17399</td>
</tr>
<tr>
<td>e miscellaneous</td>
<td>43e</td>
<td>2958</td>
<td></td>
<td></td>
</tr>
<tr>
<td>44 Total functional expenses (add lines 22 through 43) Organizations</td>
<td>44</td>
<td>4896215</td>
<td>3343044</td>
<td>1149811</td>
</tr>
</tbody>
</table>

Reporting of Joint Costs: Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? □ Yes □ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ____________, (ii) the amount allocated to Program services $ ____________, (iii) the amount allocated to Management and general $ ____________, and (iv) the amount allocated to Fundraising $ ____________.

### Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 23)

What is the organization's primary exempt purpose? □ scientific research

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

| a see schedule (Grants and allocations $)                             |
| b (Grants and allocations $)                                         |
| c (Grants and allocations $)                                         |
| d (Grants and allocations $)                                         |
| e Other program services (attach schedule) (Grants and allocations $)|
| f Total of Program Service Expenses (should equal line 44, column (B), Program services) □ 3343044 |
### Part IV Balance Sheets (See Specific Instructions on page 23)

<table>
<thead>
<tr>
<th>Note</th>
<th>Description</th>
<th>(A) Beginning of year</th>
<th></th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>Cash—non-interest-bearing</td>
<td>17420 45</td>
<td></td>
<td>80093</td>
</tr>
<tr>
<td>46</td>
<td>Savings and temporary cash investments</td>
<td>3352540 48</td>
<td></td>
<td>4056359</td>
</tr>
<tr>
<td>47a</td>
<td>Accounts receivable</td>
<td>47b</td>
<td>Less allowance for doubtful accounts</td>
<td>47c</td>
</tr>
<tr>
<td>48a</td>
<td>Pledges receivable</td>
<td>48b</td>
<td>Less allowance for doubtful accounts</td>
<td>48c</td>
</tr>
<tr>
<td>49</td>
<td>Grants receivable</td>
<td>717337 49</td>
<td></td>
<td>482855</td>
</tr>
<tr>
<td>50</td>
<td>Receivables from officers, directors, trustees, and key employees</td>
<td></td>
<td></td>
<td>50</td>
</tr>
<tr>
<td>51a</td>
<td>Other notes and loans receivable (attach schedule)</td>
<td>51b</td>
<td>Less allowance for doubtful accounts</td>
<td>51c</td>
</tr>
<tr>
<td>52</td>
<td>Inventories for sale or use</td>
<td></td>
<td></td>
<td>52</td>
</tr>
<tr>
<td>53</td>
<td>Prepaid expenses and deferred charges</td>
<td>75534 53</td>
<td></td>
<td>94165</td>
</tr>
<tr>
<td>54</td>
<td>Investments—securities (attach schedule)</td>
<td>□ Cost ☑ FMV</td>
<td></td>
<td></td>
</tr>
<tr>
<td>55a</td>
<td>Investments—land, buildings, and equipment basis</td>
<td>55b</td>
<td>Less accumulated depreciation (attach schedule)</td>
<td>55c</td>
</tr>
<tr>
<td>56</td>
<td>Investments—other (attach schedule)</td>
<td></td>
<td></td>
<td>56</td>
</tr>
<tr>
<td>57a</td>
<td>Land, buildings, and equipment basis</td>
<td>3209453</td>
<td></td>
<td></td>
</tr>
<tr>
<td>57b</td>
<td>Less accumulated depreciation (attach schedule)</td>
<td>876906</td>
<td>1869207 57c</td>
<td>2332547</td>
</tr>
<tr>
<td>58</td>
<td>Other assets (describe ▶ security &amp; other deposits)</td>
<td>2367 58</td>
<td></td>
<td>4867</td>
</tr>
<tr>
<td>59</td>
<td>Total assets (add lines 45 through 58) (must equal line 74)</td>
<td>7180345 59</td>
<td></td>
<td>8535100</td>
</tr>
<tr>
<td>60</td>
<td>Accounts payable and accrued expenses</td>
<td></td>
<td>307140 60</td>
<td>351935</td>
</tr>
<tr>
<td>61</td>
<td>Grants payable</td>
<td></td>
<td>61</td>
<td></td>
</tr>
<tr>
<td>62</td>
<td>Deferred revenue</td>
<td>8774 62</td>
<td></td>
<td>53495</td>
</tr>
<tr>
<td>63</td>
<td>Loans from officers, directors, trustees, and key employees (attach schedule)</td>
<td></td>
<td></td>
<td>63</td>
</tr>
<tr>
<td>64a</td>
<td>Tax-exempt bond liabilities (attach schedule)</td>
<td>□</td>
<td></td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>Other liabilities (describe ▶)</td>
<td></td>
<td>65</td>
<td></td>
</tr>
<tr>
<td>66</td>
<td>Total liabilities (add lines 60 through 65)</td>
<td>915914 66</td>
<td></td>
<td>1005430</td>
</tr>
</tbody>
</table>

#### Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 67 through 69 and lines 73 and 74

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>67</td>
<td>Unrestricted</td>
<td>3041996 67</td>
<td></td>
<td>3128296</td>
</tr>
<tr>
<td>68</td>
<td>Temporarily restricted</td>
<td>3157394 68</td>
<td></td>
<td>4267938</td>
</tr>
<tr>
<td>69</td>
<td>Permanently restricted</td>
<td>65041 69</td>
<td></td>
<td>78765</td>
</tr>
</tbody>
</table>

#### Organizations that do not follow SFAS 117, check here □ and complete lines 70 through 74

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>70</td>
<td>Capital stock, trust principal, or current funds</td>
<td></td>
<td>70</td>
<td></td>
</tr>
<tr>
<td>71</td>
<td>Paid in or capital surplus, or land, building, and equipment fund</td>
<td></td>
<td>71</td>
<td></td>
</tr>
<tr>
<td>72</td>
<td>Retained earnings, endowment, accumulated income, or other funds</td>
<td></td>
<td>72</td>
<td></td>
</tr>
</tbody>
</table>

#### Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19 and column (B) must equal line 21)

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>73</td>
<td>Total net assets or fund balances</td>
<td>6264431 73</td>
<td></td>
<td>7529670</td>
</tr>
</tbody>
</table>

#### Total liabilities and net assets / fund balances (add lines 66 and 73)

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>74</td>
<td>Total liabilities and net assets / fund balances</td>
<td>7180345 74</td>
<td></td>
<td>8535100</td>
</tr>
</tbody>
</table>
### Part IV-A
Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 25)

- **a** Total revenue, gains, and other support per audited financial statements
- **b** Amounts included on line a but not on line 12, Form 990
  - (1) Net unrealized gains on investments
  - (2) Donated services and use of facilities
  - (3) Recouperation of prior year grants
  - (4) Other (specify)
  - Add amounts on lines (1) through (4)
- **c** Line a minus line b
- **d** Amounts included on line 12, Form 990 but not on line a
  - (1) Investment expenses not included on line 6b, Form 990
  - (2) Other (specify)
  - Add amounts on lines (1) and (2)
- **e** Total revenue per line 12, Form 990 (line c plus line d)

### Part IV-B
Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

- **a** Total expenses and losses per audited financial statements
- **b** Amounts included on line a but not on line 17, Form 990
  - (1) Donated services and use of facilities
  - (2) Prior year adjustments reported on line 20, Form 990
  - (3) Losses reported on line 20, Form 990
  - (4) Other (specify)
  - Add amounts on lines (1) through (4)
- **c** Line a minus line b
- **d** Amounts included on line 17, Form 990 but not on line a
  - (1) Investment expenses not included on line 6b, Form 990
  - (2) Other (specify)
  - Add amounts on lines (1) and (2)
- **e** Total expenses per line 17, Form 990 (line e plus line d)

### Part V
List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see Specific Instructions on page 25)

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Title and average hours per week devoted to position</th>
<th>(C) Compensation (If not paid, enter blank)</th>
<th>(D) Contributions to employee benefit plans &amp; deferred compensation</th>
<th>(E) Expense account and other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>see schedule 🡦</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? □ Yes □ No

If "Yes," attach schedule—see Specific Instructions on page 26
<table>
<thead>
<tr>
<th>Part VI</th>
<th>Other Information (See Specific Instructions on page 26)</th>
</tr>
</thead>
<tbody>
<tr>
<td>76</td>
<td>Did the organization engage in any activity not previously reported to the IRS? If &quot;Yes,&quot; attach a detailed description of each activity</td>
</tr>
<tr>
<td>77</td>
<td>Were any changes made in the organizing or governing documents but not reported to the IRS? If &quot;Yes,&quot; attach a conforming copy of the changes</td>
</tr>
<tr>
<td>78a</td>
<td>Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; has it filed a tax return on Form 990-T for this year?</td>
</tr>
<tr>
<td>79</td>
<td>Was there a liquidation, dissolution, termination, or substantial contraction during the year? If &quot;Yes,&quot; attach a statement</td>
</tr>
<tr>
<td>80a</td>
<td>Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; enter the name of the organization ▶... and check whether it is □ exempt OR □ nonexempt</td>
</tr>
<tr>
<td>81a</td>
<td>Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81</td>
</tr>
<tr>
<td>b</td>
<td>Did the organization file Form 1120-POL for this year?</td>
</tr>
<tr>
<td>82a</td>
<td>Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions for reporting in Part III)</td>
</tr>
<tr>
<td>83a</td>
<td>Did the organization comply with the public inspection requirements for returns and exemption applications?</td>
</tr>
<tr>
<td>b</td>
<td>Did the organization comply with the disclosure requirements relating to quid pro quo contributions?</td>
</tr>
<tr>
<td>84a</td>
<td>Did the organization solicit any contributions or gifts that were not tax deductible?</td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</td>
</tr>
<tr>
<td>85</td>
<td>501(c)(4), (5), or (6) organizations: Were substantially all dues nondeductible by members?</td>
</tr>
<tr>
<td>b</td>
<td>Did the organization make only in-house lobbying expenditures of $2,000 or less? If &quot;Yes&quot; was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year</td>
</tr>
<tr>
<td>c</td>
<td>Dues, assessments, and similar amounts from members</td>
</tr>
<tr>
<td>d</td>
<td>Section 162(e) lobbying and political expenditures</td>
</tr>
<tr>
<td>e</td>
<td>Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices</td>
</tr>
<tr>
<td>f</td>
<td>Taxable amount of lobbying and political expenditures (line 85d less 85e)</td>
</tr>
<tr>
<td>g</td>
<td>Does the organization elect to pay the section 6033(e) tax on the amount in 85f?</td>
</tr>
<tr>
<td>h</td>
<td>If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondoneduction lobbying and political expenditures for the following tax year?</td>
</tr>
<tr>
<td>86</td>
<td>501(c)(7) orgs: Enter a in intuitions fees and capital contributions included on line 12</td>
</tr>
<tr>
<td>b</td>
<td>Gross receipts, included on line 12, for public use of club facilities</td>
</tr>
<tr>
<td>87</td>
<td>501(c)(12) orgs: Enter a Gross income from members or shareholders</td>
</tr>
<tr>
<td>b</td>
<td>Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)</td>
</tr>
<tr>
<td>88</td>
<td>At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If &quot;Yes,&quot; complete Part IX</td>
</tr>
<tr>
<td>89a</td>
<td>501(c)(3) organizations: Enter Amount of tax imposed on the organization during the year under section 4911 ▶...0, section 4912 ▶...0, section 4955 ▶...0</td>
</tr>
<tr>
<td>b</td>
<td>501(c)(3) and 501(c)(4) orgs: Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If &quot;Yes,&quot; attach a statement explaining each transaction</td>
</tr>
<tr>
<td>c</td>
<td>Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.</td>
</tr>
<tr>
<td>d</td>
<td>Enter Amount of tax on line 89c, above, reimbursed by the organization ▶...0</td>
</tr>
<tr>
<td>90a</td>
<td>List the states with which a copy of this return is filed ▶Massachusetts</td>
</tr>
<tr>
<td>b</td>
<td>Number of employees employed in the pay period that includes March 12, 2000 (See inst)</td>
</tr>
<tr>
<td>91</td>
<td>The books are in care of ▶Robert M. Barry</td>
</tr>
<tr>
<td></td>
<td>Telephone no ▶(508) 540-9500</td>
</tr>
<tr>
<td></td>
<td>Located at ▶13 Church Street, Woods Hole, MA 02543</td>
</tr>
<tr>
<td>92</td>
<td>Section 4947(a)(11) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶...0</td>
</tr>
</tbody>
</table>
### Part VII  Analysis of Income-Producing Activities (See Specific Instructions on page 32)

<table>
<thead>
<tr>
<th>Note</th>
<th>Description</th>
<th>Unrelated business income</th>
<th>Excluded by section 512, 513 or 514</th>
<th>(E) Related or exempt function income</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(A) Business code</td>
<td>(B) Amount</td>
<td>(C) Exclusion code</td>
</tr>
<tr>
<td>93</td>
<td>Program service revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Medicare/Medicaid payments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Fees and contracts from government agencies</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>94</td>
<td>Membership dues and assessments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>95</td>
<td>Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>96</td>
<td>Dividends and interest from securities</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>97</td>
<td>Net rental income or (loss) from real estate</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>debt-financed property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>not debt-financed property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>98</td>
<td>Net rental income or (loss) from personal property</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>99</td>
<td>Other investment income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>100</td>
<td>Gain or (loss) from sales of assets other than inventory</td>
<td>14</td>
<td>245085</td>
<td></td>
</tr>
<tr>
<td>101</td>
<td>Net income or (loss) from special events</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>102</td>
<td>Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>103</td>
<td>Other revenue</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>grant closeouts</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Toshiba class action settlement</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>104</td>
<td>Subtotal (add columns (B), (D), and (E))</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>105</td>
<td>Total (add line 104, columns (B), (D), and (E))</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Part VIII  Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization’s exempt purposes (other than by providing funds for such purposes)

### Part IX  Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

<table>
<thead>
<tr>
<th>Name</th>
<th>Address and EIN of corporation, partnership, or disregarded entity</th>
<th>Percentage of ownership interest %</th>
<th>Nature of activities</th>
<th>Total income</th>
<th>End of year assets %</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part X  Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

(a) Did the organization, during the year, receive any funds directly or indirectly to pay premiums on a personal benefit contract?  □ Yes □ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  □ Yes □ No

Note: If Yes to (b), file Form 8970 and Form 4720 (see instructions)

Please Sign Here

Signature of preparer:  

[Signature]

Date: 2/14/02

Robert M. Barry, Director of Finance

Type or print name and title

Paid Preparer's Use Only

Preparer's signature:  

[Signature]

Date:  

Check if self-employed  □

Preparer's SSN or PTIN (See Gen. Inst. W)  

Phone no.  

Form 990 (2001)
### Part I
Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

<table>
<thead>
<tr>
<th>Name and address of each employee paid more than $50,000</th>
<th>Title and average hours per week devoted to position</th>
<th>Compensation</th>
<th>Contributions to employee benefit plans &amp; deferred compensation</th>
<th>Expense account and other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Richard Houghton, 316 Woods Hole Road Woods Hole, MA</td>
<td>Senior Scientist 40</td>
<td>119258</td>
<td>17389</td>
<td>0</td>
</tr>
<tr>
<td>Kilapari Ramakrishna, 37 Old Colony Place Falmouth, MA</td>
<td>Senior Associate 40</td>
<td>115090</td>
<td>16964</td>
<td>0</td>
</tr>
<tr>
<td>Foster Brown, Parque Zoobotanica, Universidade Federal do Acre, Rio Branco, Para, Brazil</td>
<td>Senior Scientist 40</td>
<td>103490</td>
<td>11857</td>
<td>0</td>
</tr>
<tr>
<td>Eric Davidson, 68 Patee Road E Falmouth, MA</td>
<td>Senior Scientist 40</td>
<td>100060</td>
<td>15339</td>
<td>0</td>
</tr>
<tr>
<td>Daniel Nepstad, 69 Gardner Road Woods Hole, MA</td>
<td>Senior Scientist 40</td>
<td>100060</td>
<td>15339</td>
<td>0</td>
</tr>
</tbody>
</table>

Total number of other employees paid over $50,000: 9

### Part II
Compensation of the Five Highest Paid Independent Contractors for Professional Services

<table>
<thead>
<tr>
<th>Name and address of each independent contractor paid more than $50,000</th>
<th>Type of service</th>
<th>Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>William McDonough and Partners, 410 East Water Street Charlottesville, VA 22902</td>
<td>architects</td>
<td>221600</td>
</tr>
<tr>
<td>Vital Data Management, 7 Alfred Street Woburn, MA 01801-1977</td>
<td>fundraising</td>
<td>88573</td>
</tr>
</tbody>
</table>

Total number of others receiving over $50,000 for professional services: 0
Part III  Statements About Activities

1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum?  Yes  ☑

   if "Yes" enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ____________

   Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary

   a Safe, exchange, or leasing of property?  Yes  ☑

   b Lending of money or other extension of credit?  Yes  ☑

   c Furnishing of goods, services, or facilities?  Yes  ☑

   d Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?  Yes  ☑

   e Transfer of any part of its income or assets?  Yes  ☑

      If the answer to any question is "Yes," attach a detailed statement explaining the transactions

3 Does the organization make grants for scholarships, fellowships, student loans, etc?  Yes  ☑

4a Do you have a section 403(b) annuity plan for your employees?

   a Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.)

Part IV  Reason for Non-Private Foundation Status (See pages 2 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

5 ☐ A church, convention of churches, or association of churches, Section 170(b)(1)(A)(i)

6 ☐ A school, Section 170(b)(1)(A)(ii) (Also complete Part V, page 5)

7 ☐ A hospital or a cooperative hospital service organization, Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit, Section 170(b)(1)(A)(iv)

9 ☐ A medical research organization operated in conjunction with a hospital, Section 170(b)(1)(A)(vii) Enter the hospital's name, city, and state ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit, Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)

11a ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public, Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)

11b ☐ A community trust, Section 170(b)(1)(A)(vii) (Also complete the Support Schedule in Part IV-A)

12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

   (a) Name(s) of supported organization(s)  

   (b) Line number from above

14 ☐ An organization organized and operated to test for public safety, Section 509(a)(4) (See page 5 of the instructions)
### Part IV-A Support Schedule

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 1999</th>
<th>(b) 1998</th>
<th>(c) 1997</th>
<th>(d) 1996</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>15 Gifts, grants, and contributions received (Do not include unusual grants - See line 28)</td>
<td>5767106</td>
<td>4482910</td>
<td>4098808</td>
<td>3900758</td>
<td>18249582</td>
</tr>
<tr>
<td>16 Membership fees received</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17 Gross receipts from admissions merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(b)(6)) rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975</td>
<td>47332</td>
<td>112339</td>
<td>33656</td>
<td>42996</td>
<td>236323</td>
</tr>
<tr>
<td>19 Net income from unrelated business activities not included in line 18</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22 Other income (Attach a schedule - Do not include gain or (loss) from sale of capital assets)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23 Total of lines 15 through 22</td>
<td>5814438</td>
<td>4595249</td>
<td>4132464</td>
<td>3943754</td>
<td>18485905</td>
</tr>
<tr>
<td>24 Line 23 minus line 17</td>
<td>5814438</td>
<td>4595249</td>
<td>4132464</td>
<td>3943754</td>
<td>18485905</td>
</tr>
<tr>
<td>25 Enter 1% of line 23</td>
<td>58144</td>
<td>45952</td>
<td>41324</td>
<td>39438</td>
<td></td>
</tr>
</tbody>
</table>

26 Organizations described on lines 10 or 11

- a Enter 2% of amount in column (e) line 24 | 26a | 397918 |
- b Attach a list (which is not open to public inspection) showing the name and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1996 through 1999 exceeded the amount shown in line 26a Enter the sum of all these excess amounts | 26b | 2136436 |
- c Total support for section 509(a)(1) test. Enter line 24, column (e) | 26c | 1848505 |
- d Add amounts from column (e) for lines 18 238323 | 19 | 0 | 2136436 | | |
- e Public support (line 26c minus line 26d total) | 26e | 1611345 |
- f Public support percentage (line 26c numerator divided by line 26c denominator) | 26f | 87% |

27 Organizations described on line 12

- a For amounts included in lines 15, 16 and 17 that were received from a "disqualified person," attach a list (which is not open to public inspection) to show the name of, and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year.

  - (1999) - - - - - - - (1998) - - - - - - - (1997) - - - - - - - (1996) - - - - - - - -
  
  - b For any amount included in line 17 that was received from a nons disqualified person attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) $5,000 (Include in the list organizations described in lines 5 through 11 as well as individuals.) After computing the difference between the amount received in (1) or (2), enter the sum of these differences (the excess amounts) for each year.

  - (1999) - - - - - - - (1998) - - - - - - - (1997) - - - - - - - (1996) - - - - - - - -

- c Add amounts from column (e) for line 17 | 27c | |
- d Add line 27a total and line 27b total | 27d | |
- e Public support (line 27c total minus line 27d total) | 27e | |
- f Total support for section 509(a)(2) test. Enter amount on line 23, column (e) | 27f | |
- g Public support percentage (line 27c (numerator) divided by line 27f (denominator)) | 27g | % |
- h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) | 27h | % |

28 Unusual Grants. For an organization described in line 10, 11 or 12 that received any unusual grants during 1996 through 1999 attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant and a brief description of the nature of the grant. Do not include these grants in line 15. (See page 5 of the instructions.)
### Part V - Private School Questionnaire

(See page 5 of the instructions)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)  

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>29</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32c</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32d</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33a</td>
<td></td>
<td></td>
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<tr>
<td>33b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33c</td>
<td></td>
<td></td>
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<tr>
<td>33d</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33e</td>
<td></td>
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<tr>
<td>33f</td>
<td></td>
<td></td>
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<tr>
<td>33g</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33h</td>
<td></td>
<td></td>
</tr>
<tr>
<td>34a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>34b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Part VI-A** Lobbying Expenditures by Electing Public Charities (See page 7 of the instructions)  
(To be completed ONLY by an eligible organization that filed Form 5768)  
N/A

Check here □ a □ if the organization belongs to an affiliated group  
Check here □ b □ if you checked "a" above and "limited control" provisions apply

<table>
<thead>
<tr>
<th>Limits on Lobbying Expenditures</th>
<th>Affiliated group totals</th>
<th>To be completed for ALL electing organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>36 Total lobbying expenditures to influence public opinion (grassroots lobbying)</td>
<td>36</td>
<td></td>
</tr>
<tr>
<td>37 Total lobbying expenditures to influence a legislative body (direct lobbying)</td>
<td>37</td>
<td></td>
</tr>
<tr>
<td>38 Total lobbying expenditures (add lines 36 and 37)</td>
<td>38</td>
<td></td>
</tr>
<tr>
<td>39 Other exempt purpose expenditures</td>
<td>39</td>
<td></td>
</tr>
<tr>
<td>40 Total exempt purpose expenditures (add lines 38 and 39)</td>
<td>40</td>
<td></td>
</tr>
<tr>
<td>41 Lobbying nontaxable amount Enter the amount from the following table—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If the amount on line 40 is—</td>
<td>The lobbying nontaxable amount is—</td>
<td></td>
</tr>
<tr>
<td>Not over $500,000</td>
<td>.20% of the amount on line 40</td>
<td></td>
</tr>
<tr>
<td>Over $500,000 but not over $1,000,000</td>
<td>$100,000 plus 15% of the excess over $500,000</td>
<td></td>
</tr>
<tr>
<td>Over $1,000,000 but not over $1,500,000</td>
<td>$175,000 plus 10% of the excess over $1,000,000</td>
<td></td>
</tr>
<tr>
<td>Over $1,500,000 but not over $17,000,000</td>
<td>$225,000 plus 5% of the excess over $1,500,000</td>
<td></td>
</tr>
<tr>
<td>Over $17,000,000</td>
<td>$1,000,000</td>
<td></td>
</tr>
<tr>
<td>42 Grassroots nontaxable amount (enter 25% of line 41)</td>
<td>42</td>
<td></td>
</tr>
<tr>
<td>43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36</td>
<td>43</td>
<td></td>
</tr>
<tr>
<td>44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38</td>
<td>44</td>
<td></td>
</tr>
</tbody>
</table>

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

---

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50 on page 9 of the instructions)

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2000</th>
<th>(b) 1999</th>
<th>(c) 1998</th>
<th>(d) 1997</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>45 Lobbying nontaxable amount</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>46 Lobbying ceiling amount (150% of line 45(e))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>47 Total lobbying expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>48 Grassroots nontaxable amount</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>49 Grassroots ceiling amount (150% of line 48(e))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>50 Grassroots lobbying expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

**Part VI-B** Lobbying Activity by Nonelecting Public Charities  
(For reporting only by organizations that did not complete Part VI-A) (See page 9 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of  

- a Volunteers  
- b Paid staff or management (Include compensation in expenses reported on lines c through h)  
- c Media advertisements  
- d Mailings to members, legislators, or the public  
- e Publications or published or broadcast statements  
- f Grants to other organizations for lobbying purposes  
- g Direct contact with legislators, their staffs, government officials or a legislative body  
- h Rallies, demonstrations, seminars, conventions, speeches, lectures or any other means  
- i Total lobbying expenditures (add lines c through h)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

---

Schedule A (Form 990 or 990-EZ) 2000
Schedule A (Form 990 or 990-EZ) 2000

Part VII  Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 9 of the instructions)  N/A

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of

(i) Cash
(ii) Other assets

b Other transactions

(i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

Yes  No

51a(i)  X
a(ii)  X

b(i)  X
b(ii)  X
b(iii)  X
b(iv)  X
b(v)  X
b(vi)  X

c  X

d If the answer to any of the above is “Yes,” complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (c) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Line no</td>
<td>Amount involved</td>
<td>Name of noncharitable exempt organization</td>
<td>Description of transfers, transactions, and sharing arrangements</td>
</tr>
<tr>
<td></td>
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</tr>
</tbody>
</table>

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

52a If “Yes,” complete the following schedule

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of organization</td>
<td>Type of organization</td>
<td>Description of relationship</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
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<td></td>
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<tr>
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<td></td>
</tr>
</tbody>
</table>

Schedule A (Form 990 or 990-EZ) 2000
Schedule B
(Form 990 or 990-EZ)

Schedule of Contributors
Supplementary Information for line 1d of Form 990 or line 1 of Form 990-EZ (see instructions)

Name of organization
The Woods Hole Research Center, Inc

Employer identification number
04-3005094

Organization type (check one) — Section □ 501(c)(3) □ (enter number) □ 527 or □ 4947(a)(1) nonexempt charitable trust

A Section 501(c)(7), (8), or (10) organizations —
Check this box if the organization had no charitable contributors who contributed more than $1,000 during the year (But see General rule below)

Enter here the total gifts received during the year for a religious, charitable etc. purpose □ $

Note: This form is generally not open to public inspection except for section 527 organizations.

General Instructions

Purpose of Form
Schedule B (Form 990 or 990-EZ) is used by organizations required to file Form 990, Return of Organization Exempt From Income Tax, or Form 990-EZ, Short Form Return of Organization Exempt From Income Tax, to provide the information regarding their contributors that is required for line 1d of Form 990 (or line 1 of Form 990-EZ).

Attach the Schedule B (Form 990 or 990-EZ) to Form 990 or 990-EZ. Attach Schedule B after Schedule A (Form 990 or 990-EZ). Organization Exempt Under Section 501(c)(3), if that return is required for the organization.

Who Must File Schedule B (Form 990 or 990-EZ)
All organizations must file Schedule B (Form 990 or 990-EZ) unless they certify that they do not meet the filing requirements of Schedule B (Form 990 or 990-EZ) by checking the box in item L of the heading of their Form 990 or Form 990-EZ.

See the instructions for item L in the Instructions for Form 990 and Form 990-EZ.

Caution: Schedule B (Form 990 or 990-EZ) is not a substitute for the list of "contributors" required for Part IV-A, Support Schedule, of Schedule A (Form 990 or 990-EZ).

Public Inspection
Schedule B (Form 990 or 990-EZ) is
• Open to public inspection for a section 527 political organization
• Generally not open to public inspection for the other organizations that must file this form

If a non-section 527 organization files a copy of Form 990, or Form 990-EZ, and attachments with any state, it should not include its Schedule B (Form 990 or 990-EZ) in the attachments for the state unless a schedule of contributors is specifically required by the state. States that do not require the information might make the schedule available for public inspection along with the rest of the Form 990 or Form 990-EZ.

See the Instructions for Form 990 and Form 990-EZ for phone help and the public inspection rules for those forms and their attachments, which include Schedule B (Form 990 or 990-EZ).

Contributors Required To Be Listed on Part I
"Contributor" includes individuals, fiduciaries, partnerships, corporations, associations, trusts, and exempt organizations.

General rule. Unless the organization is covered by one of the special rules below, it must list on Part I every contributor who, during the year, gave the organization directly or indirectly, money, securities, or any other type of property totaling $5,000 or more for the year. Also complete Part II for a noncash contribution. In determining the $5,000 amount, total all of the contributor's gifts of $1,000 or more for the year.

Section 501(c)(3) organizations. For an organization described in section 501(c)(3) that meets the 331/3% support test of the Regulations under sections 509(a)(1)/170(b)(1)(A)(vi) (whether or not the organization is otherwise described in section 170(b)(1)(A))

List in Part I only those contributors whose contribution of $5,000 or more is greater than 2% of the amount reported on line 1d of Form 990 (or line 1 of Form 990-EZ) (Regulations section 1 6033-2(a)(2)(iii)(a)).

Example. A section 501(c)(3) organization, of the type described above, reported $700,000 in total contributions, gifts, grants, and similar amounts received on line 1d of its Form 990. The organization is only required to list in Parts I and II of its Schedule B (Form 990 or 990-EZ) each person who contributed more than the greater of $5,000 or $14,000 (2% of $700,000). Thus, a contributor who gave a total of $11,000 would not be reported in Parts I and II for this section 501(c)(3) organization. Even though the $11,000 contribution to the organization exceeded $5,000, it did not exceed $14,000.

Section 501(c)(7), (8), or (10) organizations. For noncharitable contributions to one of these organizations, list in Part I contributors who gave $5,000 or more as described in the General rule discussed above.
If a section 501(c)(7), (8), or (10) organization received contributions or bequests for use exclusively for religious, charitable, etc., purposes (sections 170(c)(4), 2055(a)(3), or 2522(a)(3))—

List in Part I each contributor whose contributions total more than $1,000 during the year that were for a religious, charitable, etc., purpose. To determine the $1,000, aggregate all of a contributor’s gifts for the year (regardless of amount) for a noncash contribution, complete Part II.

All section 501(c)(7), (8), or (10) organizations that received any charitable contributions and listed any charitable contributors on Part I must also complete Part III.

If a section 501(c)(7), (8), or (10) organization received charitable gifts, but is not required to list any charitable contributors on Part I, check the box on line A at the top of Schedule B (Form 990 or 990-EZ) and enter the amount of charitable contributions received in the space provided. The organization need not complete and attach Part III.

Specific Instructions

Note: You may duplicate Parts I, II, and III if more copies are needed. Number each page of each Part.

Part I In column (a), identify the first contributor listed as no 1 and the second contributor as no 2, etc. Number consecutively. Show the contributor’s name, address, aggregate contributions for the year, and the type of contribution (e.g., whether an individual, payroll, or noncash contribution). Report payroll contributions by listing the employer’s name, address, and total amount given (unless an employee gave enough to be listed individually).

Part II In column (a), show the number that corresponds to the contributor’s number in Part I. Describe the noncash contribution fully. Report on property with readily determinable market value (i.e., market quotations for securities) by listing its fair market value (FMV). For marketable securities registered and listed on a recognized securities exchange, measure market value by the average of the highest and lowest quoted selling prices (or the average between the bona fide bid and asked prices) on the contribution date. See Regulations section 20.2031-2 to determine the value of contributed stocks and bonds. When market value cannot be readily determined, use an appraised or estimated value. To determine the amount of a noncash contribution that is subject to an outstanding debt, subtract the debt from the property’s fair market value.

Part III Section 501(c)(7), (8), or (10) organizations that received contributions or bequests for use exclusively for religious, charitable, etc., purposes must complete Parts I through III for those persons whose gifts totaled more than $1,000 during the year. Show also, in the heading of Part III, total gifts that were $1,000 or less and were for a religious, charitable, etc., purpose. Complete this information only on the first Part III page.

If an amount is set aside for a religious, charitable, etc., purpose, show in column (d) how the amount is held (e.g., whether it is mingled with amounts held for other purposes). If the organization transferred the gift to another organization, show the name and address of the transferee organization in column (e) and explain the relationship between the two organizations.
### Part I  Contributors

<table>
<thead>
<tr>
<th>No.</th>
<th>Name, address and zip code</th>
<th>Aggregate contributions</th>
<th>Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>$45,000.00</td>
<td>Individual ☒ Payroll ☐ Noncash ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Complete Part II if a noncash contribution)</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>$40,000.00</td>
<td>Individual ☒ Payroll ☐ Noncash ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Complete Part II if a noncash contribution)</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td>$38,000.00</td>
<td>Individual ☒ Payroll ☐ Noncash ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Complete Part II if a noncash contribution)</td>
</tr>
<tr>
<td>4</td>
<td></td>
<td>$19,345.40</td>
<td>Individual ☒ Payroll ☐ Noncash ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(Complete Part II if a noncash contribution)</td>
</tr>
</tbody>
</table>
### Schedule B (Form 990 or 990-EZ) (2000)

#### Part I  Contributors

<table>
<thead>
<tr>
<th>(a) No.</th>
<th>(b) Name, address and zip code</th>
<th>(c) Aggregate contributions</th>
<th>(d) Type of contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Individual ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Payroll ☐</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Noncash ☐</td>
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<td>$...........................</td>
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<tr>
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<td></td>
</tr>
</tbody>
</table>

(Complete Part II if a noncash contribution.)
WOODS HOLE RESEARCH CENTER, INC  
F I D # 04-3005094  
FY 00 Form 990  
Fiscal year ending June 30, 2001  

Schedule A, Part IV, Line 26b  

<table>
<thead>
<tr>
<th>Amount</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$1,169,358</td>
<td></td>
</tr>
<tr>
<td>1,166,887</td>
<td></td>
</tr>
<tr>
<td>758,500</td>
<td></td>
</tr>
<tr>
<td>450,000</td>
<td></td>
</tr>
<tr>
<td>410,000</td>
<td></td>
</tr>
<tr>
<td>400,000</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,354,745</strong></td>
</tr>
</tbody>
</table>

The Woods Hole Research Center, Inc
F I D # 04-3005094
2000 Form 990
Fiscal year ending June 30, 2001

Part I Line 9

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Special Events and Activities</td>
<td></td>
</tr>
<tr>
<td>Proceeds from benefit rug sale</td>
<td>$2,079</td>
</tr>
<tr>
<td>Less direct expenses (other than fundraising)</td>
<td>0</td>
</tr>
<tr>
<td>Net income from Special Events</td>
<td>$2,079</td>
</tr>
</tbody>
</table>
SCHEDULE 2

The Woods Hole Research Center, Inc
F I D  # 04-3005094
2000 Form 990
Fiscal year ending June 30, 2001

Part I Line 20

Other changes in net assets or fund balances  AMOUNT

Unrealized gains and losses on investments  
carried at market value  ($109,723)
## PART II - STATEMENT OF FUNCTIONAL EXPENSES  Line 22

<table>
<thead>
<tr>
<th>Class of activity</th>
<th>Name</th>
<th>Address</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gas modeling</td>
<td>BIOMA (Foundation institute of Biodiversity and Ecosystem Management of the Western Amazon)</td>
<td>Rio Branco, Acre, Brazil</td>
<td>$97,096</td>
</tr>
<tr>
<td>Soil data analysis</td>
<td>UGA Research Foundation, Inc</td>
<td>Athens, Georgia</td>
<td>29,284</td>
</tr>
<tr>
<td>Scientific field studies</td>
<td>IPAM (Amazonian Institute of Environmental Research)</td>
<td>Belem, Para, Brazil</td>
<td>1,078,670</td>
</tr>
<tr>
<td>Scientific field studies</td>
<td>APLBA (Association of Researchers of the Large-scale Biosphere-Atmosphere Experiment of Amazonia)</td>
<td>Sao Paulo, Brazil</td>
<td>20,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td><strong>$1,225,050</strong></td>
</tr>
</tbody>
</table>
WOODS HOLE RESEARCH CENTER, INC
F1D # 04-3005094
2000 FORM 990
Fiscal year ending June 30, 2001

PART III - STATEMENT OF PROGRAM SERVICES RENDERED

<table>
<thead>
<tr>
<th>Program Service</th>
<th>Grants and Allocations</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>PRIMARY EXEMPT PURPOSE</td>
<td>WHRC addresses global environmental issues through scientific research and education and through the application of science in public affairs</td>
</tr>
<tr>
<td>Amazon Program</td>
<td>combining basic research with education and training of local people and both graduate and undergraduate students in a problem solving approach to resource use</td>
</tr>
<tr>
<td></td>
<td>$1,806,297</td>
</tr>
<tr>
<td>Soils Program</td>
<td>study of the transfer of carbon and nitrogen gases from soil to atmosphere and the contribution to global warming, and how human management of land affects this tran</td>
</tr>
<tr>
<td></td>
<td>792,311</td>
</tr>
<tr>
<td>Science and Public Policy</td>
<td>active in scientific and policy research in issues of global carbon change and world forest resources, emphasizing the importance of participation on developing countries in international legal discussions, and the role of NGOs in international processes</td>
</tr>
<tr>
<td></td>
<td>188,559</td>
</tr>
<tr>
<td>Global Forest Inventory</td>
<td>long-term goal is to create a measure of current global forest extent and composition that will help to monitor future changes in the forest resource</td>
</tr>
<tr>
<td></td>
<td>106,734</td>
</tr>
<tr>
<td>Global Carbon Cycle</td>
<td>determining the role that terrestrial ecosystems play in the global carbon cycle, focusing on the current and historical releases of carbon that result from changes in land use</td>
</tr>
<tr>
<td></td>
<td>331,142</td>
</tr>
<tr>
<td>Public Education</td>
<td>support of visiting scholars working in Woods Hole, and an annual lecture series addressing topics in policy and environment</td>
</tr>
<tr>
<td></td>
<td>118,001</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$3,343,044</td>
</tr>
</tbody>
</table>
The Woods Hole Research Center, Inc  
F I D  #  004-3005094  
2000 Form 990  
Fiscal year ending June 30, 2001

PART IV LINE 57 - LAND, BUILDINGS AND EQUIPMENT

<table>
<thead>
<tr>
<th>ASSET DESCRIPTION</th>
<th>ASSET BALANCE AT BEGIN OF YEAR</th>
<th>ADDITIONS</th>
<th>DELETIONS</th>
<th>ASSET BALANCE AT END OF YEAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>LAND</td>
<td>503,719</td>
<td>0</td>
<td>0</td>
<td>503,719</td>
</tr>
<tr>
<td>BUILDING AND IMPROVEMENTS</td>
<td>1,046,311</td>
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<td>0</td>
<td>1,046,311</td>
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<tr>
<td>FURNITURE &amp; EQUIPMENT</td>
<td>640,795</td>
<td>186,237</td>
<td>68,263</td>
<td>758,769</td>
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<tr>
<td>AUTOMOBILES</td>
<td>21,675</td>
<td>0</td>
<td>0</td>
<td>21,675</td>
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<tr>
<td>LEASEHOLD IMPROVEMENTS</td>
<td>34,139</td>
<td>8,364</td>
<td>5,079</td>
<td>37,424</td>
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<tr>
<td>CONSTRUCTION IN PROGRESS</td>
<td>462,345</td>
<td>379,210</td>
<td>0</td>
<td>841,555</td>
</tr>
<tr>
<td><strong>SUB-TOTAL</strong></td>
<td><strong>2,708,984</strong></td>
<td><strong>573,811</strong></td>
<td><strong>73,342</strong></td>
<td><strong>3,209,453</strong></td>
</tr>
<tr>
<td>LESS ACC DEPRECIATION</td>
<td><strong>(839,780)</strong></td>
<td><strong>(110,114)</strong></td>
<td><strong>(72,988)</strong></td>
<td><strong>(876,906)</strong></td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>1,869,204</strong></td>
<td><strong>463,697</strong></td>
<td><strong>354</strong></td>
<td><strong>2,332,547</strong></td>
</tr>
</tbody>
</table>

Depreciation and amortization are provided on a straight-line basis over the estimated useful lives of the assets or, where applicable, the terms of the respective leases, whichever are shorter.
The Woods Hole Research Center, Inc  
F I D  # 04-3005094  
2000 Form 990  
Fiscal year ending June 30, 2001

<table>
<thead>
<tr>
<th>MORTGAGES AND OTHER NOTES PAYABLE</th>
<th>AMOUNT</th>
</tr>
</thead>
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<tr>
<td>Mortgage note payable with monthly interest payments, principal balance due in full on 10/21/2001</td>
<td>$600,000</td>
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## PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Title and Time Hours</th>
<th>(C) Compensation</th>
<th>(D) Employee Benefits</th>
<th>(E) Expense Accounts</th>
</tr>
</thead>
<tbody>
<tr>
<td>George M. Woodwell, 64 Church Street, Woods Hole, MA 02543</td>
<td>President, Director, Full-time</td>
<td>$205,000</td>
<td>$20,281</td>
<td>$0</td>
</tr>
<tr>
<td>John H. Adams, Natural Resources Defense Council, 40 West 20th Street, New York, New York 10011</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Ms. Anita Brewer-Silkeholm, 8 Norton's Point, Manchester, MA 01944</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Sara S. Brown, Ashbourne, Harrods Creek, Kentucky 40027</td>
<td>Honorary Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>John E. Cantlon, 1795 Bramble Drive, East Lansing, Michigan 48823</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Steve Curwood, World Media Foundation, 8 Story Street, Cambridge MA 02138</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Adrian W. DeWard, 45 West 54th Street, New York, New York 10019</td>
<td>Honorary Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Ms. Iris Fanger, 190 Dudley Street, Brookline, MA 02146</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Dr. John Holdren, 11 Old Colony Place, Falmouth MA 02540</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Mr. Lawrence Huntington, Fiduciary Trust Company International, New York, New York</td>
<td>Chairman, Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Ms. Mary Rice Kendall, 27 Miles River Road, South Hamilton, MA 01982</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Thomas E. Lovejoy, The World Bank, 1818 H St. NW, Washington, D.C. 20433</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Victoria Lowell, 188 Sippewissett Road, Falmouth, MA 02540</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
<td></td>
</tr>
<tr>
<td>James MacNeil, 110 Rideau Terrace, Ottawa, Ontario Canada K1P 5H9</td>
<td>Director, as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Name and address</td>
<td>(B) Title and hours</td>
<td>(C) Compensation</td>
<td>(D) Employee Benefits</td>
<td>(E) Expense Accounts</td>
</tr>
<tr>
<td>------------------------------------------</td>
<td>---------------------</td>
<td>------------------</td>
<td>------------------------</td>
<td>----------------------</td>
</tr>
<tr>
<td>Mary Louise Montgomery</td>
<td>Asst Treasurer, director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>19 Gunnings Point Road, Falmouth, MA 02543</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Carol Noyes</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Box 1266, Moore's Hill Road, LAurel Hollow, Syosset, New York 11791</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Ola Ollsten</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>1941 Kerns Road, Burlington</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>P3B 311, Ontario, Canada</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Gilman Ordway</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>375 North Fall Creek Road, Wilson, WY 83014</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ms. Amy Regan</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>174 Harbourton-Woodsville Rd, Pennington, NJ 08534</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Joseph R. Robinson</td>
<td>Treasurer</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Midmark Associates, Inc, 466 Southern Boulevard, Chatham, NJ 07928</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Mr. Gordon Russell</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Sequoia Capital, 3000 Sand Hill Road, Menlo Park, CA 94025</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ross Sandler</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>25 East 9th Street, New York, New York 10003</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ms. Helen Spaulding</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>19 Smith Point Road, Manchester, MA 01944</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>James Gustave Speth</td>
<td>Honorary Director; as needed</td>
<td>0</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>3237 Arcadia Place NW, Washington, DC 20015</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr. M S Swamunathan</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M S Swamunathan Research Foundation, Third Cross Street, Chennai (Madras) India</td>
<td>Honorary Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>Ann D. Willis</td>
<td>Director; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>417 Park Avenue, New York, New York 10022</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr. Neil Brown</td>
<td>Clerk; as needed</td>
<td>-0-</td>
<td>-0-</td>
<td>-0-</td>
</tr>
<tr>
<td>747 Third Avenue, New York, NY 10017</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Katharine Woodwell</td>
<td>Asst. Clerk; as needed</td>
<td>64,400</td>
<td>9,396</td>
<td>-0-</td>
</tr>
<tr>
<td>64 Church Street, Woods Hole, MA 02543</td>
<td></td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>
THE WOODS HOLE RESEARCH CENTER, INC.

FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2001 AND 2000
THE WOODS HOLE RESEARCH CENTER, INC.

FINANCIAL STATEMENTS

YEARS ENDED JUNE 30, 2001 AND 2000

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Financial Statements

Balance Sheets 2
Statements of Activities 3
Statements of Cash Flows 4
Notes to Financial Statements 5

Additional Information

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Schedules of Research Program Expenses 12
THE WOODS HOLE RESEARCH CENTER, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2001 AND 2000

<table>
<thead>
<tr>
<th>Description</th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CASH FLOWS FROM OPERATING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions received</td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government</td>
<td>$3,152,679</td>
<td>$3,075,484</td>
</tr>
<tr>
<td>Foundations and other</td>
<td>1,876,911</td>
<td>2,363,104</td>
</tr>
<tr>
<td>Investment income received</td>
<td>245,085</td>
<td>113,553</td>
</tr>
<tr>
<td>Other income received</td>
<td>6,036</td>
<td>8,409</td>
</tr>
<tr>
<td>Payments to vendors, suppliers and employees</td>
<td>(4,824,594)</td>
<td>(4,317,250)</td>
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<tr>
<td>Interest paid</td>
<td></td>
<td>(384)</td>
</tr>
<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>456,117</td>
<td>1,242,916</td>
</tr>
<tr>
<td><strong>CASH FLOWS FROM INVESTING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of assets restricted for building acquisition</td>
<td>(1,043,464)</td>
<td>(1,980,609)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td></td>
<td>413,513</td>
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<tr>
<td>Purchases of investments</td>
<td>(129,968)</td>
<td>(359,664)</td>
</tr>
<tr>
<td>Security deposits refunded (paid)</td>
<td>(2,500)</td>
<td>(425)</td>
</tr>
<tr>
<td>Purchases of property and equipment</td>
<td>(77,044)</td>
<td>(5,620)</td>
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<tr>
<td><strong>Net cash used for investing activities</strong></td>
<td>(1,252,976)</td>
<td>(1,931,955)</td>
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<tr>
<td><strong>CASH FLOWS FROM FINANCING ACTIVITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash contributions restricted to building acquisition</td>
<td>834,086</td>
<td>751,227</td>
</tr>
<tr>
<td>Endowment contributions received</td>
<td></td>
<td>250</td>
</tr>
<tr>
<td><strong>Net cash provided by financing activities</strong></td>
<td>834,086</td>
<td>751,477</td>
</tr>
<tr>
<td><strong>NET INCREASE IN CASH AND CASH EQUIVALENTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>NET INCREASE IN CASH AND CASH EQUIVALENTS</strong></td>
<td>37,227</td>
<td>62,438</td>
</tr>
<tr>
<td><strong>CASH AND CASH EQUIVALENTS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of year</td>
<td>894,660</td>
<td>832,222</td>
</tr>
<tr>
<td><strong>End of year</strong></td>
<td>$ 931,887</td>
<td>$ 894,660</td>
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</table>

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Change in net assets</td>
<td>$1,265,239</td>
<td>$2,188,567</td>
</tr>
<tr>
<td>Adjustments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions restricted for building acquisition</td>
<td>(1,146,426)</td>
<td>(1,140,166)</td>
</tr>
<tr>
<td>Endowment contributions</td>
<td></td>
<td>(250)</td>
</tr>
<tr>
<td>Donated equipment</td>
<td>(117,555)</td>
<td>(81,362)</td>
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<tr>
<td>Depreciation and amortization</td>
<td>110,114</td>
<td>77,236</td>
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<tr>
<td>Loss on disposal of fixed assets</td>
<td>355</td>
<td></td>
</tr>
<tr>
<td>Net realized and unrealized loss on investments</td>
<td>109,723</td>
<td>99,961</td>
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<tr>
<td>Change in assets and liabilities</td>
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<td></td>
</tr>
<tr>
<td>Contributions receivable, net of endowment contributions</td>
<td>228,794</td>
<td>(6,220)</td>
</tr>
<tr>
<td>Prepaid expenses and other receivables</td>
<td>(18,631)</td>
<td>20,578</td>
</tr>
<tr>
<td>Accounts payable, net of amounts related to building acquisition</td>
<td>(106,835)</td>
<td>78,330</td>
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<tr>
<td>Accrued expenses</td>
<td>86,618</td>
<td>5,343</td>
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<tr>
<td>Refundable advances</td>
<td>44,721</td>
<td>899</td>
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<tr>
<td><strong>Net cash provided by operating activities</strong></td>
<td>$ 456,117</td>
<td>$1,242,916</td>
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</tbody>
</table>

See accompanying notes to financial statements
## The Woods Hole Research Center, Inc.

### Statements of Activities

**Years Ended June 30, 2001 and 2000**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>U.S. Government</td>
<td>$491,150</td>
<td>$2,350,018</td>
<td>$2,841,168</td>
<td>$3,061,333</td>
<td>$1,607,840</td>
<td>$2,045,482</td>
<td>$2,500</td>
<td>$3,653,572</td>
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<tr>
<td>Foundations and other</td>
<td>$112,725</td>
<td>$8,913</td>
<td>$13,724</td>
<td>$135,362</td>
<td>$14,407</td>
<td>$14,911</td>
<td>(15,726)</td>
<td>$13,592</td>
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<tr>
<td><strong>Net assets released from restrictions</strong></td>
<td>$6,036</td>
<td>$8,409</td>
<td></td>
<td>$3,918,956</td>
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<tr>
<td><strong>Total support and revenue</strong></td>
<td>$5,037,186</td>
<td>$1,110,544</td>
<td>$13,724</td>
<td>$6,161,454</td>
<td>$5,630,974</td>
<td>$1,072,190</td>
<td>(15,476)</td>
<td>$6,687,688</td>
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<tr>
<td><strong>Expenses</strong></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General and administrative</td>
<td>$1,149,811</td>
<td>$1,149,811</td>
<td></td>
<td>$1,149,811</td>
<td>$1,042,317</td>
<td>$1,042,317</td>
<td>$1,042,317</td>
<td>$1,042,317</td>
</tr>
<tr>
<td>Development and fundraising</td>
<td>$403,360</td>
<td>$403,360</td>
<td></td>
<td>$403,360</td>
<td>$348,165</td>
<td>$348,165</td>
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<tr>
<td><strong>Total expenses</strong></td>
<td>$4,896,215</td>
<td></td>
<td></td>
<td>$4,896,215</td>
<td>$4,499,121</td>
<td>$4,499,121</td>
<td></td>
<td>$4,499,121</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>$140,971</td>
<td>$1,110,544</td>
<td>$13,724</td>
<td>$1,265,239</td>
<td>$1,131,853</td>
<td>$1,072,190</td>
<td>(15,476)</td>
<td>$2,188,567</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
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<td></td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning of year</td>
<td>$3,041,996</td>
<td>$3,157,394</td>
<td>$65,041</td>
<td>$6,264,431</td>
<td>$1,910,143</td>
<td>$2,085,204</td>
<td>$80,517</td>
<td>$4,075,864</td>
</tr>
<tr>
<td>End of year</td>
<td>$3,182,967</td>
<td>$4,267,938</td>
<td>$78,765</td>
<td>$7,529,670</td>
<td>$3,041,996</td>
<td>$3,157,394</td>
<td>$65,041</td>
<td>$6,264,431</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements
THOMAS
HAVEY
LLP

REPORT OF INDEPENDENT AUDITORS

Board of Directors
The Woods Hole Research Center, Inc

We have audited the accompanying balance sheets of The Woods Hole Research Center, Inc as of June 30, 2001 and 2000, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Center’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Center’s management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Woods Hole Research Center, Inc as of June 30, 2001 and 2000, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

The schedules of functional expenses and research program expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of the Center’s management. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Thomas Havey LLP

August 24, 2001
THE WOODS HOLE RESEARCH CENTER, INC.

BALANCE SHEETS

JUNE 30, 2001 AND 2000

<table>
<thead>
<tr>
<th>Assets</th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CURRENT ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 931,887</td>
<td>$ 894,660</td>
</tr>
<tr>
<td>Temporary investments</td>
<td>141,795</td>
<td>135,274</td>
</tr>
<tr>
<td>Contributions receivable, current portion</td>
<td>538,248</td>
<td>736,481</td>
</tr>
<tr>
<td>Prepaid expenses and other receivables</td>
<td>94,165</td>
<td>75,534</td>
</tr>
<tr>
<td>Total current assets</td>
<td><strong>1,706,095</strong></td>
<td><strong>1,841,949</strong></td>
</tr>
<tr>
<td>PROPERTY AND EQUIPMENT - at cost net of accumulated depreciation and amortization of $876,908 and $839,781 respectively</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>732,294</td>
<td>648,164</td>
</tr>
<tr>
<td>ASSETS RESTRICTED TO OR DESIGNATED FOR BUILDING FUND</td>
<td>5,579,321</td>
<td>4,158,505</td>
</tr>
<tr>
<td>OTHER ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment investments</td>
<td>438,765</td>
<td>425,041</td>
</tr>
<tr>
<td>Contributions receivable, net of current portion</td>
<td>73,758</td>
<td>104,319</td>
</tr>
<tr>
<td>Security deposits</td>
<td>4,867</td>
<td>2,367</td>
</tr>
<tr>
<td>Total other assets</td>
<td><strong>517,390</strong></td>
<td><strong>531,727</strong></td>
</tr>
<tr>
<td>Total assets</td>
<td><strong>$ 8,535,100</strong></td>
<td><strong>$ 7,180,345</strong></td>
</tr>
</tbody>
</table>

| Liabilities and Net Assets |          |          |
|                          |          |          |
| CURRENT LIABILITIES |          |          |
| Accounts payable | $ 169,387 | $ 211,210 |
| Accrued expenses | 182,548   | 95,930   |
| Mortgage payable | 600,000   |          |
| Refundable advances | 53,495    | 8,774    |
| Total current liabilities | **1,005,430** | **315,914** |
| LONG-TERM DEBT |          |          |
| Mortgage payable net of current portion | -        | 600,000  |
| Total liabilities | **1,005,430** | **915,914** |
| NET ASSETS |          |          |
| Unrestricted |          |          |
| Operating | 554,839   | 707,420  |
| Board designated for building fund | 1,535,834 | 1,326,412 |
| Board designated for quasi-endowment | 360,000   | 360,000  |
| Net investment in property and equipment | 732,294   | 648,164  |
| Total unrestricted | **3,182,967** | **3,041,996** |
| Temporarily restricted | 4,267,938 | 3,157,394 |
| Permanently restricted | 78,765    | 65,041   |
| Total net assets | **7,529,670** | **6,264,371** |
| Total liabilities and net assets | **$ 8,535,100** | **$ 7,180,345** |

See accompanying notes to financial statements
NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES


Cash and Cash Equivalents - Cash consists of monies held in demand deposit and money market accounts. Cash equivalents are all highly liquid, short-term investments with initial maturities of three months or less.

Investments - Temporary and long-term investments consist of amounts invested in mutual funds and are carried at fair value, as determined by published market prices. Income earned on mutual funds is derived from both dividends and changes in fair value. Unrealized gains (losses) resulting from increases (decreases) in fair value of shares held as well as the net realized gains (losses) arising from sales of mutual fund shares are included in investment income.

Property and Equipment - Property and equipment are recorded at cost. Property and equipment with a cost of $1,000 or greater and having an expected useful life of two years or longer are capitalized. Depreciation and amortization are provided on a straight-line basis over the estimated useful lives of the assets or, where applicable, the terms of the respective capitalized lease agreements, whichever are shorter. The cost of property and equipment retired or disposed of is removed from the accounts along with the related accumulated depreciation or amortization, and any gain or loss is reflected in income.

Revenue and Support - Donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Federal grant awards are classified as refundable advances until expended for the purposes of the grants since they are considered to be conditional promises to give.
NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses - The costs of providing the various programs and other activities of the Center have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. ORGANIZATION AND TAX STATUS

Founded in 1985, The Woods Hole Research Center addresses global environmental problems generated by the expansion of human enterprise over a finite earth. Both privately and publicly financed, the Center offers independent scientific and policy analyses of this new realm of global environmental issues.

The Center (a Massachusetts nonprofit corporation) is exempt from federal and Massachusetts income taxes under Section 501(c)(3) of the Internal Revenue Code and Chapter 180 of the Code of the Commonwealth of Massachusetts, respectively, as a publicly supported organization. The organization is, however, subject to tax on net profits generated by activities defined as unrelated business activities under applicable tax law. To date, the Center has not engaged in such activities.

NOTE 3. INVESTMENTS

Investments as of June 30, 2001 and 2000, consist solely of amounts invested in mutual funds. The original cost and fair values of mutual funds are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>$ 644,014</td>
<td>$ 514,046</td>
</tr>
<tr>
<td>Accumulated unrealized gain (loss)</td>
<td>(63,454)</td>
<td>46,269</td>
</tr>
<tr>
<td>Total fair value</td>
<td>$ 580,560</td>
<td>$ 560,315</td>
</tr>
<tr>
<td>Board-designated quasi-endowment</td>
<td>$ 360,000</td>
<td>$ 360,000</td>
</tr>
<tr>
<td>Donor-restricted permanent endowment</td>
<td>78,765</td>
<td>65,041</td>
</tr>
<tr>
<td>Total long-term investments</td>
<td>438,765</td>
<td>425,041</td>
</tr>
<tr>
<td>Net temporary investments</td>
<td>141,795</td>
<td>135,274</td>
</tr>
<tr>
<td>Total investments</td>
<td>$ 580,560</td>
<td>$ 560,315</td>
</tr>
</tbody>
</table>

Included in investment income for the years ended June 30, 2001 and 2000 is net depreciation in the fair value of investments of $109,723 and $99,961, respectively.
NOTE 4. CONTRIBUTIONS RECEIVABLE

Unconditional promises receivable as of June 30, 2001 and 2000, are as follows

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Due in less than one year</td>
<td>$538,248</td>
<td>$736,481</td>
</tr>
<tr>
<td>Due in one to five years</td>
<td>28,270</td>
<td>61,243</td>
</tr>
<tr>
<td>Due in more than five years</td>
<td>45,488</td>
<td>43,076</td>
</tr>
<tr>
<td>Total unconditional receivable</td>
<td>$612,006</td>
<td>$840,800</td>
</tr>
</tbody>
</table>

Amounts due in more than five years consist of the Center's remainder interests in split-interest agreements under which the Center has been designated the sole remainderman. The carrying value has been actuarially determined based on the age and life expectancy of the donors and an assumed interest rate of 5.6%, in accordance with guidelines published by the Internal Revenue Service.

Conditional promises receivable as of June 30, 2001 total $1,630,308, consisting of unexpended U.S. Government grants of $1,130,308, and a $500,000 challenge grant as described in Note 6.

NOTE 5. PROPERTY AND EQUIPMENT

Property and equipment as of June 30, 2001 and 2000, consists of the following

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$249,717</td>
<td>$249,717</td>
</tr>
<tr>
<td>Building and improvements</td>
<td>541,617</td>
<td>541,617</td>
</tr>
<tr>
<td>Furniture and equipment</td>
<td>758,769</td>
<td>640,797</td>
</tr>
<tr>
<td>Automobiles</td>
<td>21,675</td>
<td>21,675</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>37,424</td>
<td>34,139</td>
</tr>
<tr>
<td></td>
<td>1,609,202</td>
<td>1,487,945</td>
</tr>
<tr>
<td>Less accumulated depreciation and amortization</td>
<td>876,908</td>
<td>839,781</td>
</tr>
<tr>
<td>Net property and equipment</td>
<td>$732,294</td>
<td>$648,164</td>
</tr>
</tbody>
</table>

NOTE 6. ASSETS RESTRICTED TO OR DESIGNATED FOR BUILDING ACQUISITION

The Center has launched a fundraising campaign to raise funds sufficient to purchase and maintain a new headquarters building. As of June 30, 2001, the Center has acquired land and improvements and is in the process of completing plans for construction of the new facility. Total costs expected to be incurred in connection with the acquisition and construction of the new facility, excluding related fundraising costs, are approximately $8 million. In addition to restricted contributions raised, the Center has designated a portion of unrestricted net assets to be used for the campaign, consisting of $1,285,310 in general support contributions and all accumulated interest earned on contributions received to date.
NOTE 6.  ASSETS RESTRICTED TO OR DESIGNATED FOR BUILDING ACQUISITION (CONTINUED)

In December 2000, the Center received a challenge grant award in the amount of $500,000 that is being accounted for as a conditional promise receivable. The grant award terms require that by January 1, 2002, the Center raise an additional $1.5 million in private contributions to support the building acquisition and that it secure any necessary debt financing, not to exceed $2.5 million, in order to receive the grant payment. As of June 30, 2001, the Center has raised approximately $700,000 toward the grant’s fundraising goal.

As of June 30, 2001 and 2000, total assets, liabilities, and net assets restricted to or designated for the new facility are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and investments</td>
<td>$ 3,204,568</td>
<td>$ 2,475,301</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>774,502</td>
<td>462,162</td>
</tr>
<tr>
<td>Land</td>
<td>254,002</td>
<td>254,002</td>
</tr>
<tr>
<td>Building and construction-in-progress</td>
<td>1,346,249</td>
<td>967,040</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>5,579,321</td>
<td>4,158,505</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 72,477</td>
<td>$ 7,465</td>
</tr>
<tr>
<td>Mortgage payable</td>
<td>600,000</td>
<td>672,477</td>
</tr>
<tr>
<td>Mortgage payable</td>
<td>600,000</td>
<td>600,000</td>
</tr>
<tr>
<td>Mortgage payable</td>
<td>600,000</td>
<td>607,465</td>
</tr>
<tr>
<td>Net assets</td>
<td>$ 4,906,844</td>
<td>$ 3,551,040</td>
</tr>
<tr>
<td>Components of net assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$ 3,371,010</td>
<td>$ 2,224,628</td>
</tr>
<tr>
<td>Unrestricted - designated</td>
<td>1,535,834</td>
<td>1,326,412</td>
</tr>
<tr>
<td></td>
<td>$ 4,906,844</td>
<td>$ 3,551,040</td>
</tr>
</tbody>
</table>

NOTE 7.  MORTGAGE PAYABLE

The Center has a mortgage payable to The Cape Cod Five Cents Savings Bank in the amount of $600,000. The mortgage is secured by the land, building and improvements described in Note 6. The principal balance of the note is due in full on October 21, 2001. Interest accrues and is paid monthly on the unpaid balance at 7.56% per annum. Interest expense recognized during the year ended June 30, 2001, which has been capitalized and included in construction-in-progress, was $45,286.
NOTE 8. OPERATING LEASES

In addition to the building that it owns, the Center leases office and lab space in Woods Hole for the purpose of facilitating its operations. The Center also occasionally rents temporary rooms for visitors. Temporary room rentals are on an as-needed basis. Additional facilities are leased to support the Center’s operations in Brazil. These lease agreements are on a month-to-month basis. During the year ended June 30, 2001, the Center entered into a new lease for space in an additional facility and renewed its existing lease for other office space. Minimum lease payments for the years ending June 30, 2002 and June 30, 2003 under the new leases are $94,730 and $34,398, respectively. Office rent expense for the years ended June 30, 2001 and 2000 was $89,469 and $62,534, respectively. Rental expense for temporary rooms and other space was $6,159 for 2001 and $15,501 for 2000.

NOTE 9. RESTRICTIONS ON NET ASSETS

Temporary Restrictions - Temporarily restricted net assets as of June 30, 2001 and 2000, consist principally of research grants from private foundations and contributions restricted to building acquisition and other long-term purposes. The net assets will be released when research expenses are incurred and a building is acquired, in compliance with donor restrictions. Temporarily restricted net assets as of June 30, 2001 and 2000, were subject to restriction as follows:

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research grants from foundations and others</td>
<td>$777,670</td>
<td>$688,247</td>
</tr>
<tr>
<td>Building acquisition</td>
<td>3,371,060</td>
<td>2,224,628</td>
</tr>
<tr>
<td>Time restrictions only</td>
<td>119,208</td>
<td>244,519</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,267,938</strong></td>
<td><strong>$3,157,394</strong></td>
</tr>
</tbody>
</table>

The following are the net assets released from donor restrictions during the years ended June 30, 2001 and 2000:

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Research Grants</td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government</td>
<td>$3,061,333</td>
<td>$2,930,753</td>
</tr>
<tr>
<td>Foundations</td>
<td>1,059,817</td>
<td>847,104</td>
</tr>
<tr>
<td>International</td>
<td>24,626</td>
<td>141,099</td>
</tr>
<tr>
<td>General Support</td>
<td>163,944</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,309,720</strong></td>
<td><strong>$3,918,956</strong></td>
</tr>
</tbody>
</table>
NOTE 9. RESTRICTIONS ON NET ASSETS (CONTINUED)

Permanent Restrictions - As of June 30, 2001, the Center has received contributions totaling $60,100 restricted for the establishment of a permanent endowment. The Center may appropriate 5% of the average endowment investments annually for operating purposes. Investment earnings in excess of that amount must be added to the endowment principal and are permanently restricted.

NOTE 10. PENSION PLAN

The Center has a contributory defined contribution pension plan covering substantially all full-time employees. Plan contributions are made on behalf of eligible employees through individual annuities with the Teachers Insurance and Annuity Association and College Retirement Equities Fund. The contributions are made on a semi-monthly basis at 10% of eligible compensation. Pension expense for the years ended June 30, 2001 and 2000 was $159,106 and $146,244, respectively.

NOTE 11. SIGNIFICANT CONCENTRATIONS

Cash Balances - The Center maintains most of its operating cash at one financial institution. The balance is insured by the Federal Deposit Insurance Corporation up to $100,000. Amounts invested in a money market mutual fund are uninsured. As of June 30, 2001, the Center's total cash in excess of FDIC insurance coverage totaled $369,974.

Major Contributors - During the year ended June 30, 2001, the Center received approximately 50% of its total support and revenue from the U.S. Government and 20% from three other contributors.

Foreign Operations - The Center conducts substantial research activities in Brazil. During the year ended June 30, 2001, 26% of the Center's total expenses were incurred in support of Brazilian activities and, as of June 30, 2001, the Center has net assets in Brazil totaling $109,432.
ADDITIONAL INFORMATION
## The Woods Hole Research Center, Inc.

**Schedules of Functional Expenses**

**Years Ended June 30, 2001 and 2000**

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Research</td>
<td>General and</td>
<td>Development</td>
<td>Total</td>
</tr>
<tr>
<td></td>
<td>Programs</td>
<td>Administrative</td>
<td>and Fundraising</td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>$1,519,550</td>
<td>$ 675,209</td>
<td>$222,002</td>
<td>$2,416,761</td>
</tr>
<tr>
<td>Professional fees and other wages</td>
<td>144,936</td>
<td>52,231</td>
<td>140,032</td>
<td>337,199</td>
</tr>
<tr>
<td>Travel</td>
<td>137,198</td>
<td>30,267</td>
<td>8,005</td>
<td>175,470</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>115,010</td>
<td>82,253</td>
<td>14,146</td>
<td>211,409</td>
</tr>
<tr>
<td>Equipment</td>
<td>160,002</td>
<td>355</td>
<td>-</td>
<td>160,357</td>
</tr>
<tr>
<td>Communication</td>
<td>23,353</td>
<td>55,038</td>
<td>18,916</td>
<td>97,307</td>
</tr>
<tr>
<td>Facilities</td>
<td>10,761</td>
<td>148,829</td>
<td>-</td>
<td>159,590</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>4,226</td>
<td>105,629</td>
<td>259</td>
<td>110,114</td>
</tr>
<tr>
<td>Subcontracts</td>
<td>1,225,050</td>
<td>-</td>
<td>-</td>
<td>1,225,050</td>
</tr>
<tr>
<td>Brazil site administration</td>
<td>2,958</td>
<td>-</td>
<td>-</td>
<td>2,958</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$3,343,044</strong></td>
<td><strong>$1,149,811</strong></td>
<td><strong>$403,360</strong></td>
<td><strong>$4,896,215</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th>2000</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Research</td>
<td>General and</td>
<td>Development</td>
<td>Total</td>
</tr>
<tr>
<td></td>
<td>Programs</td>
<td>Administrative</td>
<td>and Fundraising</td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>$1,253,828</td>
<td>$ 674,562</td>
<td>$194,844</td>
<td>$2,123,234</td>
</tr>
<tr>
<td>Professional fees and other wages</td>
<td>314,661</td>
<td>49,519</td>
<td>113,747</td>
<td>477,927</td>
</tr>
<tr>
<td>Travel</td>
<td>188,494</td>
<td>23,467</td>
<td>623</td>
<td>212,584</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>129,367</td>
<td>63,903</td>
<td>15,688</td>
<td>208,958</td>
</tr>
<tr>
<td>Equipment</td>
<td>207,755</td>
<td>-</td>
<td>-</td>
<td>207,755</td>
</tr>
<tr>
<td>Communication</td>
<td>54,297</td>
<td>56,577</td>
<td>23,057</td>
<td>133,911</td>
</tr>
<tr>
<td>Facilities</td>
<td>12,406</td>
<td>101,353</td>
<td>155</td>
<td>113,914</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>4,254</td>
<td>72,932</td>
<td>51</td>
<td>77,237</td>
</tr>
<tr>
<td>Subcontracts</td>
<td>903,878</td>
<td>-</td>
<td>-</td>
<td>903,878</td>
</tr>
<tr>
<td>Brazil site administration</td>
<td>39,699</td>
<td>4</td>
<td>-</td>
<td>39,703</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$3,108,639</strong></td>
<td><strong>$1,042,317</strong></td>
<td><strong>$348,165</strong></td>
<td><strong>$4,499,121</strong></td>
</tr>
</tbody>
</table>
# The Woods Hole Research Center, Inc.

## Schedules of Research Program Expenses

**Years Ended June 30, 2001 and 2000**

<table>
<thead>
<tr>
<th></th>
<th>2001</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Science &amp; Public Policy</td>
<td>Tropical Forests</td>
<td>Carbon</td>
<td>Soils</td>
<td>Global Forest</td>
<td>Education</td>
<td>RS/GIS Lab Costs</td>
<td>Total</td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>$158,442</td>
<td>$589,613</td>
<td>$275,270</td>
<td>$311,496</td>
<td>$62,778</td>
<td>$101,568</td>
<td>$20,383</td>
<td>$1,519,550</td>
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<tr>
<td>Professional fees and other wages</td>
<td>13,011</td>
<td>73,100</td>
<td>18,165</td>
<td>16,690</td>
<td>10,168</td>
<td>8,252</td>
<td>5,550</td>
<td>144,936</td>
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<tr>
<td>Travel</td>
<td>12,158</td>
<td>73,033</td>
<td>5,311</td>
<td>37,162</td>
<td>9,516</td>
<td>18</td>
<td></td>
<td>137,198</td>
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<tr>
<td>Materials and supplies</td>
<td>1,264</td>
<td>52,604</td>
<td>4,777</td>
<td>31,597</td>
<td>8,167</td>
<td>7,352</td>
<td>9,249</td>
<td>115,010</td>
</tr>
<tr>
<td>Equipment</td>
<td>-</td>
<td>27,757</td>
<td>11,870</td>
<td>112,852</td>
<td>7,523</td>
<td></td>
<td>-</td>
<td>160,002</td>
</tr>
<tr>
<td>Communication</td>
<td>3,684</td>
<td>9,399</td>
<td>3,600</td>
<td>4,798</td>
<td>1,125</td>
<td>503</td>
<td>244</td>
<td>23,353</td>
</tr>
<tr>
<td>Facilities</td>
<td>-</td>
<td>3,311</td>
<td></td>
<td>2,389</td>
<td>1,419</td>
<td></td>
<td>3,642</td>
<td>10,761</td>
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<tr>
<td>Depreciation and amortization</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-</td>
<td>721</td>
<td>4,226</td>
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<tr>
<td>Subcontracts</td>
<td>-</td>
<td>950,986</td>
<td>12,102</td>
<td>261,962</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,225,050</td>
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<tr>
<td>Brazil site administration</td>
<td>-</td>
<td></td>
<td></td>
<td></td>
<td>2,958</td>
<td></td>
<td></td>
<td>2,958</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$188,559</strong></td>
<td><strong>$1,779,803</strong></td>
<td><strong>$331,095</strong></td>
<td><strong>$785,409</strong></td>
<td><strong>$100,696</strong></td>
<td><strong>$117,693</strong></td>
<td><strong>$39,789</strong></td>
<td><strong>$3,343,044</strong></td>
</tr>
</tbody>
</table>

|                  | 2000                      |          |          |          |          |          |          |          |
|                  | Science & Public Policy   | Tropical Forests | Carbon | Soils   | Global Forest | Education | RS/GIS Lab Costs | Total    |
| Salaries, wages and benefits | $181,167                | $503,719 | $163,386 | $258,688 | $72,490 | $59,735 | $14,643 | $1,253,828 |
| Professional fees and other wages | 20,000                 | 239,636  | 16,500   | 20,732   | 10,248   | 7,545    | -        | 314,661   |
| Travel           | 19,008                   | 124,730  | 4,195    | 28,315   | 11,048   | 1,198    | -        | 188,494   |
| Materials and supplies | 1,673                   | 86,938   | 1,263    | 21,875   | 2,818    | 6,673    | 8,127    | 129,367   |
| Equipment        | -                        | 93,783   |          | 103,508  | 10,464   |          | -        | 207,755   |
| Communication    | 7,465                    | 29,263   | 4,428    | 3,993    | 8,698    | 419      | 31       | 54,297    |
| Facilities       | -                        | 3,124    |          | 140      | 3,742    | 5,400    | -        | 12,406    |
| Depreciation and amortization | -                      |          |          |          |          | -        | 1,791    | 4,254     |
| Subcontracts     | -                        | 689,417  | 214,461  | -        | -        | -        | -        | 903,878   |
| Brazil site administration | -                      |          |          | 857      | -        | -        | -        | 39,699    |
| **Total**        | **$229,313**             | **$1,809,880** | **$189,772** | **$654,553** | **$119,559** | **$80,970** | **$24,592** | **$3,108,639** |
**Application for Extension of Time To File an Exempt Organization Return**

File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

**Part I** Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

<table>
<thead>
<tr>
<th>Type or print</th>
<th>Name of Exempt Organization</th>
<th>Employer identification number</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>The Woods Hole Research Center, Inc</td>
<td>04 3005094</td>
</tr>
</tbody>
</table>

File by the due date for filing your return. See instructions.

- Number street and room or suite no. If a P.O. box, see instructions
- P.O. Box 296
- City, town or post office, state and ZIP code. For a foreign address, see instructions
- Woods Hole, Massachusetts 02543

Check type of return to be filed (file a separate application for each return)

- Form 990
- Form 990-T (corporation)
- Form 990-EZ
- Form 990-PF
- Form 990-T (sec. 401(a) or 408(a) trust)
- Form 990-1 (trust other than above)
- Form 1041-A
- Form 4720
- Form 5227
- Form 6069
- Form 8870

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization’s four digit Group Exemption Number (GEN) ___________. If this is for the whole group, check this box □. If it is for part of the group, check this box □ and attach a list with the names and EINs of all members the extension will cover.

1. I request an automatic 3-month (6-month, for 990-T corporation) extension of time until February 15, 2002, to file the exempt organization return for the organization named above. The extension is for the organization’s return for
   - □ Calendar year 20__ or
   - □ Tax year beginning July 1__ and ending June 30__, 20__

2. If this tax year is for less than 12 months, check reason □ Initial return □ Final return □ Change in accounting period

3a. If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

3b. If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit

3c. Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTDA coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete and that I am authorized to prepare this form.

Signature □ Director of Finance Date □ 10/16/01

For Paperwork Reduction Act Notice, see instructions

Cat No 279160 Form 8868 (12 2000)